

J | A | D  
ACCOUNTANTS

Orchard House, Station Road  
Rainham, Kent ME8 7RS

Tel: 01634 375222

Fax: 01634 371318

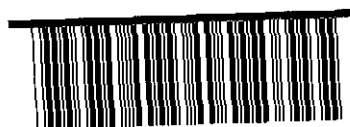
E Mail: j.a.d.associates@btinternet.com

7  
Registration Number 0198623

THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

Directors' Report and Financial Statements

for the year ended 31 December 2000



A28  
COMPANIES HOUSE

\*AEJ0J4FX\*

0634  
27/09/01

THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

Company Information

Directors	Kenneth Dabson John Daniel Gould Christopher John King Bruce Sumner George Archibald Wilson	7th December 2000
Secretary	Ruth Elizabeth Kay	
Company Number	0198623	
Registered Office	Orchard House Station Road Rainham Kent ME8 7RS	
Business Address	Unit 54a Joseph Wilson Industrial Estate Millstrood Road Whitstable Kent	

THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

Contents

	<u>Page</u>
Directors' Report	1 - 2
Profit and Loss Account	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 8

# THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

## Directors' Report for the year ended 31 December 2000

The directors present their report and the financial statements for the year ended 31 December 2000.

### **Principal Activity**

The principal activity of the company is the maintenance and cleaning of The Joseph Wilson Industrial Estate

### **Directors and their Interests**

The directors who served during the year and their interests in the company are as stated below:

		Ordinary shares	
		2000	2000
		or date of	
		appointment	
Kenneth Dabson	7th December 2000	1	1
John Daniel		2	2
Gould			
Christopher John King		1	1
Bruce Sumner		1	1
George Archibald Wilson		4	4
John Foord	7th December 2000	1	1

### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

29.8.2001

This report was approved by the Board on 29.8.2001 and signed on its behalf by

THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

Directors' Report  
for the year ended 31 December 2000

Ruth Elizabeth Kay  
Secretary

RE Kay

**THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED**

**Profit and Loss Account**  
**for the year ended 31 December 2000**

		<u>2000</u>	<u>1999</u>
	Notes	£	£
Turnover	2	13,327	13,669
Administrative expenses		(12,728)	(8,667)
Operating profit	3	599	5,002
Interest receivable and similar income		242	-
Profit on ordinary activities before taxation		841	5,002
Tax on profit on ordinary activities	4	(108)	(1,060)
Retained profit for the year		733	3,942
Retained profit brought forward		16,603	12,661
Retained profit carried forward		<u>17,336</u>	<u>16,603</u>

The notes on pages 6 to 8 form an integral part of these financial statements.

**THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED**

**Balance Sheet**  
**as at 31 December 2000**

	Notes	<u>2000</u>	<u>1999</u>
		£	£
<b>Fixed Assets</b>			
Tangible assets	5	325	435
<b>Current Assets</b>			
Debtors	6	1,079	744
Cash at bank and in hand		17,201	16,872
		<u>18,280</u>	<u>17,616</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>(1,222)</u>	<u>(1,401)</u>
<b>Net Current Assets</b>		<u>17,058</u>	<u>16,215</u>
<b>Total Assets Less Current Liabilities</b>		<u>17,383</u>	<u>16,650</u>
<b>Capital and Reserves</b>			
Called up share capital	8	47	47
Profit and loss account		17,336	16,603
<b>Shareholders' Funds</b>		<u>17,383</u>	<u>16,650</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

**THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED**

**Balance Sheet (continued)**

**Directors' statements required by Section 249B(4)  
for the year ended 31 December 2000**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2000 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

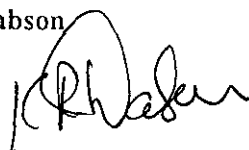
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

29.8.2001

The financial statements were approved by the Board on 29.8.2001 and signed on its behalf by

Kenneth Dabson  
Director



The notes on pages 6 to 8 form an integral part of these financial statements.



# THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED

## Notes to the Financial Statements for the year ended 31 December 2000

### 1. Accounting Policies

#### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% Reducing Balance

#### 1.4. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

### 2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating profit	2000	1999
	£	£
Operating profit is stated after charging:		
Depreciation and other amounts written off tangible assets	109	182
	<u>109</u>	<u>182</u>
4. Taxation	2000	1999
	£	£
UK current year taxation		
UK Corporation Tax	108	1,060
	<u>108</u>	<u>1,060</u>

**THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED**

**Notes to the Financial Statements**  
**for the year ended 31 December 2000**

..... continued

**5. Tangible fixed assets**

	<b>Plant and machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 January 2000		
At 31 December 2000	727	727
<b>Depreciation</b>		
At 1 January 2000	293	293
Charge for the year	109	109
At 31 December 2000	402	402
<b>Net book values</b>		
At 31 December 2000	325	325
At 31 December 1999	434	434

**6. Debtors**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Trade debtors	943	744
Other debtors	136	-
	1,079	744

**7. Creditors: amounts falling due  
within one year**

	<b>2000</b>	<b>1999</b>
	<b>£</b>	<b>£</b>
Trade creditors	724	44
Corporation tax	60	1,000
Other taxes and social security costs	65	4
Directors' accounts	53	53
Accruals and deferred income	320	300
	1,222	1,401

**THE JOSEPH WILSON ESTATE MANAGEMENT COMPANY LIMITED**

**Notes to the Financial Statements**  
**for the year ended 31 December 2000**

..... continued

8.	Share capital	2000 £	1999 £
	Authorised		
	50 Ordinary shares of £1 each	<u>50</u>	<u>50</u>
	Allotted, called up and fully paid		
	47 Ordinary shares of £1 each	<u>47</u>	<u>47</u>
9.	Controlling interest		
	There is no ultimate controlling party.		