

RECEIVED
29 APR 2013

QUALITY HOTELS LIMITED
AUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2012

 **Wellden
Turnbull LLP**
Chartered Accountants • Chartered Tax Advisers
Statutory Auditors

 **UK200Group**
Independent quality assured professionals

SATURDAY



A21 11/05/2013 #321
COMPANIES HOUSE

QUALITY HOTELS LIMITED

INDEPENDENT AUDITORS' REPORT TO QUALITY HOTELS LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Quality Hotels Limited for the year ended 31 December 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Robin John FCA CTA (senior statutory auditor)

for and on behalf of

Wellden Turnbull LLP

Chartered Accountants

Statutory Auditors

78 Portsmouth Road

Cobham

Surrey

KT11 1PP

Date 29 April 2013

QUALITY HOTELS LIMITED
REGISTERED NUMBER: 01796064

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2012

	Note	£	2012	£	£	2011	£
FIXED ASSETS							
Tangible assets	2			166,072			252,961
CURRENT ASSETS							
Debtors	3	431,393			313,685		
Cash at bank and in hand		475,605			663,702		
		<u>906,998</u>			<u>977,387</u>		
CREDITORS , amounts falling due within one year		<u>(349,051)</u>			<u>(589,288)</u>		
NET CURRENT ASSETS				557,947			388,099
NET ASSETS				<u>724,019</u>			<u>641,060</u>
CAPITAL AND RESERVES							
Called up share capital	4			100,000			100,000
Profit and loss account				624,019			541,060
SHAREHOLDERS' FUNDS				<u>724,019</u>			<u>641,060</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on

APRIL 3/13



Mr M S Pearce
Director

The notes on pages 3 to 4 form part of these financial statements

QUALITY HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services recharged to other group companies, at a mark up, exclusive of Value Added Tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Improvements to leasehold property	-	over the term of the lease
Fixtures and fittings	-	12.5% straight line
Office and computer equipment	-	20-33% straight line

1.5 Operating leases

Rentals under operating leases are charged to the profit and loss account on a straight line basis over the lease term

1.6 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction

Exchange gains and losses are recognised in the profit and loss account

1.7 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

QUALITY HOTELS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2012	563,610
Additions	13,249
Disposals	(67,657)
At 31 December 2012	<u>509,202</u>
Depreciation	
At 1 January 2012	310,649
Charge for the year	100,138
On disposals	(67,657)
At 31 December 2012	<u>343,130</u>
Net book value	
At 31 December 2012	<u>166,072</u>
At 31 December 2011	<u>252,961</u>

3 DEBTORS

Debtors include £49,105 (2011 - £49,105) falling due after more than one year

4. SHARE CAPITAL

	2012 £	2011 £
Allotted, called up and fully paid		
100,000 ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The company is a wholly owned subsidiary undertaking of Choice Hotels Licensing B V , a company incorporated in the Netherlands, which is a wholly owned subsidiary of the ultimate parent company, Choice Hotels International Inc , a company incorporated in the USA

The consolidated financial statements of Choice Hotels International Inc are available to the public and may be obtained from 10750 Columbia Pike, Silver Spring, Maryland 20901, USA