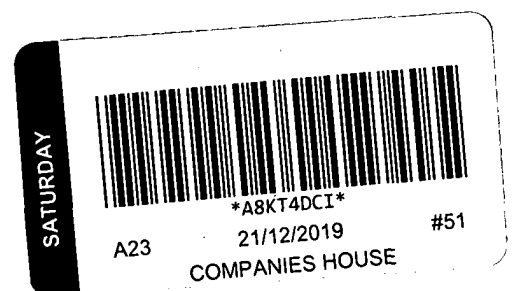


REGISTERED COMPANY NUMBER: 01792933 (England and Wales)
REGISTERED CHARITY NUMBER: 296499

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2019
for
Impstart Trust

Shroff Accountancy
Chartered Accountants
1st Floor, Upminster Library
26 Corbets Tey Road
Upminster
Essex
RM14 2BB



Impstart Trust

General Information

Year Ended 31 March 2019

Trustees	Bryan Collier MBE Peter Minshall TD Marie Collier Ken Young Roy Pratt MBE Brian Stewart Michael Botton Caroline Oakley Julia Briscoe
Principal Office	Impstart Trust Imps Base Off Folkstone Road Newham London E6 6DJ
Chairman	Bryan Collier MBE
Secretary	Brian Stewart
Company Number	01792933
Registered Charity Number	296499
Accountants	Shroff Accountancy 1 st Floor Upminster Library 26 Corbets Tey Road Upminster Essex RM14 2BB
Bankers	HSBC 312 Seven Sisters Road Finsbury Park London N4 2AW
Registered Office	1 st Floor Upminster Library 26 Corbets Tey Road Upminster Essex RM14 2BB

Impstart Trust

Contents of the Financial Statements
for the Year Ended 31 March 2019

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 15
Detailed Statement of Financial Activities	16

The Impstart Trust
Report of The Board of Trustees
Year Ended 31st March 2019

The Trustees, who are also Directors for the purposes of the Companies Act 2006, submit their Report together with the financial statements for the year ended 31st. March 2019.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland [FRS 102] [effective 1 January 2015].

1. TRUSTEES

Bryan Collier MBE	Roy Pratt MBE
Peter Minshall TD	Brian Stewart
Marie Collier	Michael Botton
Ken Young	Julia Briscoe - appointed 31.01.2019
Caroline Oakley - appointed 31.01.2019	Neil Ruston - resigned 30.12.2018

Under Article 23 of The Trust Deed, Michael Botton and Roy Pratt are due to retire by rotation and offer themselves for re-election at The Annual General Meeting.

The Trustees determine the general policy of the Charity and meet at least 3 times a year to review the overall management and control for which they are responsible. The Board elects a Chairman from amongst its number and a Vice Chairman it so wishes. The Board has the power to increase or decrease the number of its members according to Articles of Association, there are currently 9 members.

2. OBJECTIVES AND ACTIVITIES

The Impstart Trust, a company limited by guarantee, is governed by its Memorandum and Articles of Association.

The Objects of the Trust are

- To educate young people, especially but not exclusively through their leisure-time activities, so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society;
- To provide or assist in the provision of facilities by reason of their youth, disablement, poverty, or social and economic circumstances in the interests of social welfare and with the object of improving their conditions of life.

In shaping the Charities objectives and planning activities the Trustees have complied with the duty in section 17[5] of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit.

3. ACHIEVEMENTS and PERFORMANCE

The on-going challenge of financing small Charities continues, the Trust has faced this issue by increasing the incidence of goods and services that would normally have drained our meagre financial resources being received by donation of service or equipment. Examples of this are;

- All staff are volunteers, the Trust has no paid staff at all.
- Grants are applied for with limited success
- There are regular donors who are consistent and loyal
- Fund raising events are organised
- Services and equipment are donated in no small measure by supporters
- Sponsorship is received
- Income is generated by performances of the 'Imps'

The activities of the Trust are extensive with every opportunity being taken to educate our young people in a variety of imaginative ways; Worldwide Travel, meeting and working with many nationals and cultures, taking opportunity when abroad to visit educational experience, study the history and culture. A full range of adventurous experiences are entered into from backpacking to white water rafting, high ropes courses to caving, all arranged with professional instructors and outdoor education centres, all in addition to our core activity that of an International Motorcycle Display Team.

The Trustees consider that the two main objects of the Trust, that of education and the provision of facilities are being met by the Trust.

Adult members of the Trust continue to improve their skills by the provision of both external and in-house training, our main training partners, but not the only one, is the NSPCC EduCare Programme whom deliver the following;

- Safeguarding in Sport and Recreation
- Health & Safety
- Emergency First Aid
- Food Hygiene
- Data Protection
- Prevent

And a number of other courses that our staff benefit from. Our Safeguarding Leads are trained by face to face courses run by the NSPCC and the Local Authorities. Virtually all staff are certified in Safeguarding, First Aid and Food Hygiene whilst many staff have completed other certified courses so as to be equipped to provide the best support and guidance for our young members.

The show season was yet another success for the Imps having earned the respect and appreciation of all show organisers and the public in equal measure. Whilst no overseas visiting most corners of the UK. Our main focus now turns towards the 2020 season, our 50th. Year of operations and we look forward to celebrating in style commencing in April with a tour in Oslo, Norway and the month of August spent at the Royal Edinburgh Military Tattoo in Edinburgh Castle.

The Impstart Trust
Report of The Board of Trustees
Year Ended 31st March 2019

The Trustees wish to thank the following without whose help the Trust would not be able to continue its work.

- Ace Cafe
- Copdock Classic Motorcycle Club
- Graham Dodridge
- Jamie Waller
- Roland Fink - Basle Police Switzerland
- H Steven & PE Woods Charitable Trust
- The Jack Petchey Foundation
- Dave Woods Canada
- Silver World-Wide Charitable Foundation

and many others who contribute financially or by providing equipment and service to the Trust.

4. FINANCIAL REVIEW

The Trustees report that net movement of funds for the year was £13,670 (2018: Deficit £4,752) the Balance Sheet at the year end remains satisfactory with a total of unrestricted funds amounting to £162,726. There are no material uncertainties as to the Charity's ability to continue as an on going concern.

5. RESERVES POLICY

The Board consider that to maintain the current reserves policy of not less than £20,000 to £25,000 to be appropriate to cover on going costs.

6. STATEMENT OF TRUSTEES RESPONSIBILITIES

The Trustees are responsible for preparing the annual report and the financial statements for each financial year. Under the law the Trustees have elected to prepare financial statements in accordance with United Kingdom Generally Accepted Accounting Practice [United Kingdom Accounting Standards] and applicable law to give a true and fair view of the state of affairs of the Trust and of its surplus or deficit for that period.

In preparing the financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP 2015 (FRS 102)
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust and which enable them to ensure the financial statements comply with the Companies Acts [2006]. The Trustees are also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

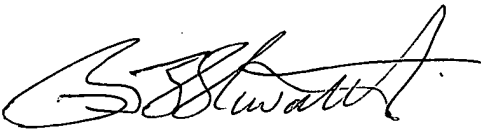
The Impstart Trust
Report of The Board of Trustees
Year Ended 31st March 2019

7 INDEPENDENT EXAMINER

The Board of Trustees proposes to appoint Jimmy Shroff of Shroff Accountancy as the Company's Independent Examiner in accordance with Clause 47 of the Trust's Articles of Association; and wishes to place on record its appreciation of his valuable services to the Trust.

This report is prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

By Order of the Board



Trustee: Brian Stewart

Dated

18/12/2019

Independent Examiner's Report to the Trustees of
Impstart Trust

Independent examiner's report to the trustees of Impstart Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

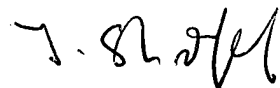
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



J. Shroff
Shroff Accountancy
Chartered Accountants
1st Floor, Upminster Library
26 Corbets Tey Road
Upminster
Essex
RM14 2BB

Date: 24/4/19

Impstart Trust

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2019

		2019 Unrestricted fund £	2018 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		65,308	73,847
Other trading activities	2	<u>58,440</u>	<u>30,515</u>
Total		123,748	104,362
 EXPENDITURE ON			
Charitable activities			
Doantions, legacies and trading activities		<u>110,078</u>	<u>109,115</u>
NET INCOME/(EXPENDITURE)		13,670	(4,753)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>149,056</u>	<u>153,809</u>
 TOTAL FUNDS CARRIED FORWARD		<u>162,726</u>	<u>149,056</u>

The notes form part of these financial statements

Impstart Trust

Balance Sheet
At 31 March 2019

		2019 Unrestricted fund £	2018 Total funds £
	Notes		
FIXED ASSETS			
Tangible assets	6	140,611	136,273
CURRENT ASSETS			
Debtors	7	16,462	201
Prepayments and accrued income		2,202	3,513
Cash at bank and in hand		<u>10,286</u>	<u>17,414</u>
		28,950	21,128
CREDITORS			
Amounts falling due within one year	8	(6,835)	(8,345)
NET CURRENT ASSETS		<u>22,115</u>	<u>12,783</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		162,726	149,056
NET ASSETS		<u>162,726</u>	<u>149,056</u>
FUNDS	9		
Unrestricted funds		<u>162,726</u>	<u>149,056</u>
TOTAL FUNDS		<u>162,726</u>	<u>149,056</u>

The notes form part of these financial statements

Impstart Trust

Balance Sheet - continued

At 31 March 2019

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006..

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 18/12/2019 and were signed on its behalf by:

By A Collier M.B.E
B A Collier MBE -Trustee

R W Pratt MBE
R W Pratt MBE -Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Impstart Trust is a private company limited by guarantee registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is 1st Floor, Upminster Library, 26 Corbets Tey Road, Upminster Essex RM14 2BB.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity.

Income

All income is recognised in the Statement of Financial Activities once the trust has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations, gifts, legacies, grants and settlements are recorded as income in the year that are received.

Gifts in kind are valued at a reasonable estimate of the gross value that the trust would expect to pay on the open market.

Event income is recognised, excluding Value Added Tax, once the event has been performed. Any income received in advance of a performance is deferred and recognised as a liability on the balance sheet.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Charitable activities

Expenses classified as Charitable Activities relate directly to achieving the objectives of the trust, including support costs incurred in achieving those objectives.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

1. ACCOUNTING POLICIES - continued

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Coach	- Straight line over 10 years
Fixtures and fittings	- Straight line over 5 years
Motor vehicles	- Straight line over 6 years
Equipment	- Straight line over 10 years

Fixed assets are initially recorded at cost. Any items with a cost of less than £250 are taken as resources expended within the year of payment. Assets are reviewed annually and any obsolete items are removed from the accounts.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds are funds which are to be used in accordance with the specific restrictions imposed by donors and which have been raised by the trust for particular purposes. The costs of raising and administering such funds are charged against specific funds. There are currently no restricted funds.

Debtors and creditors receivable /payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

2. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Displays	<u>58,440</u>	<u>30,515</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2019	2018
	£	£
Depreciation - owned assets	20,307	20,193
Deficit on disposal of fixed asset	27	-
Independent Examiners fees	<u>3,270</u>	<u>2,800</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2019 nor for the year ended 31 March 2018.

Trustees' expenses

Expenses incurred on behalf of the trust in respect of, travel and subsistence; repairs, postage and stationery and other costs were reimbursed to: R. Pratt £838 (2018 - £723), P. Minshall £0 (2018 - £1,444) and M. Botton £530 (2018 - £156).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	73,847
Other trading activities	<u>30,515</u>
Total	104,362
EXPENDITURE ON	
Charitable activities	
Doations, legacies and trading activities	<u>109,115</u>
Total	<u>109,115</u>
NET INCOME/(EXPENDITURE)	(4,753)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>153,809</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>149,056</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. TANGIBLE FIXED ASSETS

	Coach £	Containers & sec. buildings £	Fixtures and fittings £
COST			
At 1 April 2018	13,995	193,333	8,949
Additions	-	-	-
Disposals	-	-	-
At 31 March 2019	<u>13,995</u>	<u>193,333</u>	<u>8,949</u>
DEPRECIATION			
At 1 April 2018	5,461	89,031	8,949
Charge for year	1,399	8,646	-
Eliminated on disposal	-	-	-
At 31 March 2019	<u>6,860</u>	<u>97,677</u>	<u>8,949</u>
NET BOOK VALUE			
At 31 March 2019	<u>7,135</u>	<u>95,656</u>	<u>-</u>
At 31 March 2018	<u>8,534</u>	<u>104,302</u>	<u>-</u>
	Motor vehicles £	Equipment £	Totals £
COST			
At 1 April 2018	105,698	19,658	341,633
Additions	22,497	2,175	24,672
Disposals	<u>(50,915)</u>	<u>(264)</u>	<u>(51,179)</u>
At 31 March 2019	<u>77,280</u>	<u>21,569</u>	<u>315,126</u>
DEPRECIATION			
At 1 April 2018	90,121	11,798	205,360
Charge for year	8,245	2,017	20,307
Eliminated on disposal	<u>(50,915)</u>	<u>(237)</u>	<u>(51,152)</u>
At 31 March 2019	<u>47,451</u>	<u>13,578</u>	<u>174,515</u>
NET BOOK VALUE			
At 31 March 2019	<u>29,829</u>	<u>7,991</u>	<u>140,611</u>
At 31 March 2018	<u>15,577</u>	<u>7,860</u>	<u>136,273</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	7,320	-
Gift Aid reclaim	9,108	-
VAT	34	201
	<u>16,462</u>	<u>201</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	1,265	6,045
Accruals	<u>5,570</u>	<u>2,300</u>
	<u>6,835</u>	<u>8,345</u>

9. MOVEMENT IN FUNDS

	At 1.4.18	Net movement in funds	At 31.3.19
	£	£	£
Unrestricted funds			
General fund	149,056	13,670	162,726
	<u>149,056</u>	<u>13,670</u>	<u>162,726</u>
TOTAL FUNDS	<u>149,056</u>	<u>13,670</u>	<u>162,726</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	123,748	(110,078)	13,670
	<u>123,748</u>	<u>(110,078)</u>	<u>13,670</u>
TOTAL FUNDS	<u>123,748</u>	<u>(110,078)</u>	<u>13,670</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.17 £	Net movement in funds £	At 31.3.18 £
Unrestricted Funds			
General fund	153,809	(4,753)	149,056
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>153,809</u>	<u>(4,753)</u>	<u>149,056</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	104,362	(109,115)	(4,753)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>104,362</u>	<u>(109,115)</u>	<u>(4,753)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.17 £	Net movement in funds £	At 31.3.19 £
Unrestricted funds			
General fund	153,809	8,917	162,726
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>153,809</u>	<u>8,917</u>	<u>162,726</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	228,110	(219,193)	8,917
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>228,110</u>	<u>(219,193)</u>	<u>8,917</u>

10. RELATED PARTY DISCLOSURES

During the year the trust purchased a motor vehicle from R Pratt, trustee, for its market value of £3,500.

Impstart Trust

Detailed Statement of Financial Activities
for the Year Ended 31 March 2019

	2019 £	2018 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Sponsorship	-	3
Members' donations	15,252	17,431
Other donations	40,948	45,915
Gift Aid Claim	9,108	9,298
Donated services	-	1,200
	<u>65,308</u>	<u>73,847</u>
Other trading activities		
Displays	<u>58,440</u>	<u>30,515</u>
Total incoming resources	123,748	104,362
EXPENDITURE		
Charitable activities		
Rent and rates	275	9,082
Telephone	1,559	1,029
Postage and stationery	762	1,779
Advertising	1,581	644
Sundries	4,726	4,552
Show expenses	-	592
Motor expenses	29,632	19,379
Travel and accommodation	13,003	16,244
Agent fees	3,585	1,375
Uniforms	11,188	6,821
Team building	5,388	4,060
Repairs and maintenance	2,458	3,025
Equipment	727	3,529
Independent examiners fee	3,270	2,800
Bookkeeping	120	780
Professional fees	1,123	167
Bank charges	62	124
Insurance	10,284	12,441
Depreciation of tangible fixed assets	20,308	20,192
Loss on sale of tangible fixed assets	27	-
Grants to individuals	-	500
	<u>110,078</u>	<u>109,115</u>
Total resources expended	110,078	109,115
	<u></u>	<u></u>
Net income/(expenditure)	<u>13,670</u>	<u>(4,753)</u>

This page does not form part of the statutory financial statements