

**AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**  
**FOR**  
**ROBINS ROW LIMITED**

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**FOR THE YEAR ENDED 31 AUGUST 2022**

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**ROBINS ROW LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**DIRECTORS:**

Sir N H Bacon  
B J Bridges  
J E Downs  
P J Evelyn  
M P Maskell

**SECRETARY:**

B J Bridges

**REGISTERED OFFICE:**

Insurance Offices  
Hall Street  
Long Melford  
Sudbury  
CO10 9JB

**REGISTERED NUMBER:**

01792228 (England and Wales)

**AUDITORS:**

Martin and Company Audit Limited  
Chartered Accountants  
and Statutory Auditors  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**BALANCE SHEET**  
**31 AUGUST 2022**

	Notes	31.8.22 £	£	31.8.21 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		6,117		11,240
Tangible assets	5		<u>70,623</u>		<u>16,116</u>
			<b>76,740</b>		<b>27,356</b>
<b>CURRENT ASSETS</b>					
Debtors	6	464,124		450,190	
Cash at bank		<u>705,022</u>		<u>460,867</u>	
		<b>1,169,146</b>		<b>911,057</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>782,048</u>		<u>525,498</u>	
<b>NET CURRENT ASSETS</b>			<b>387,098</b>		<b>385,559</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>463,838</b>		<b>412,915</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			21,566		21,566
Capital redemption reserve			100,000		100,000
Retained earnings			<u>342,272</u>		<u>291,349</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>463,838</b>		<b>412,915</b>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 April 2023 and were signed on its behalf by:

P J Evelyn - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. STATUTORY INFORMATION**

Robins Row Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

Robins Row Insurance Holdings Limited is the company's ultimate parent undertaking. The registered office and principal place of business is as detailed on page 1.

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover represents commissions receivable during the year and is solely attributable to the principal activity. Commission is recognised once risk is accepted by the insurer.

**Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- Straight line over the life of the lease
Office equipment	- 33.33% on cost and 10% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

**Financial instruments**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Client funds**

These are held in a protected bank account and netted off against client liabilities to insurers.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33 (2021 - 31 ) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1 September 2021	
and 31 August 2022	<u>801,779</u>
<b>AMORTISATION</b>	
At 1 September 2021	790,539
Charge for year	<u>5,123</u>
At 31 August 2022	<u>795,662</u>
<b>NET BOOK VALUE</b>	
At 31 August 2022	<u>6,117</u>
At 31 August 2021	<u>11,240</u>

The inherent goodwill is written off over a twenty year period which is considered to be its useful economic life.

**5. TANGIBLE FIXED ASSETS**

	Long leasehold £	Office equipment £	Totals £
<b>COST</b>			
At 1 September 2021	8,386	102,690	111,076
Additions	-	67,631	67,631
Disposals	-	(16,218)	(16,218)
At 31 August 2022	<u>8,386</u>	<u>154,103</u>	<u>162,489</u>
<b>DEPRECIATION</b>			
At 1 September 2021	8,386	86,574	94,960
Charge for year	-	13,124	13,124
Eliminated on disposal	-	(16,218)	(16,218)
At 31 August 2022	<u>8,386</u>	<u>83,480</u>	<u>91,866</u>
<b>NET BOOK VALUE</b>			
At 31 August 2022	<u>-</u>	<u>70,623</u>	<u>70,623</u>
At 31 August 2021	<u>-</u>	<u>16,116</u>	<u>16,116</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.22 £	31.8.21 £
Trade debtors	427,662	422,765
Other debtors	<u>36,462</u>	<u>27,425</u>
	<u>464,124</u>	<u>450,190</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.8.22</b>	<b>31.8.21</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>34,991</b>	69,628
Amounts owed to group undertakings	<b>382,131</b>	139,096
Taxation and social security	<b>129,112</b>	131,624
Other creditors	<b>235,814</b>	185,150
	<b><u>782,048</u></b>	<b><u>525,498</u></b>

**8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

David Barr FCA (Senior Statutory Auditor)  
for and on behalf of Martin and Company Audit Limited

**9. OTHER FINANCIAL COMMITMENTS**

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £168,100 (2021: £65,900).



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.