

COMPANY REGISTRATION NUMBER 1789261

AIRWAVE RECORDING STUDIOS LIMITED
FINANCIAL STATEMENTS
30 SEPTEMBER 2004



AIRWAVE RECORDING STUDIOS LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

The board of directors

N D Abdool
C D Abdool
A B Abdool
A D Cole

Company secretary

A D Cole

Registered office

TSC House
Spindle Way
Crawley
West Sussex
RH10 1TG

Accountants

MacIntyre Hudson
Chartered Accountants
Greenwood House
4/7 Salisbury Court
London
EC4Y 8BT

AIRWAVE RECORDING STUDIOS LIMITED

THE DIRECTORS' REPORT

YEAR ENDED 30 SEPTEMBER 2004

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 September 2004. The company is dormant and has not traded during the year.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 30 September 2004	At 1 October 2003
N D Abdool	1	1
C D Abdool	1	1
A B Abdool	—	—
A D Cole	—	—
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Signed by order of the directors



A D COLE
Company Secretary

Approved by the directors on20/10/04.....

AIRWAVE RECORDING STUDIOS LIMITED

BALANCE SHEET

30 SEPTEMBER 2004

	Note	2004 £	2003 £
CURRENT ASSETS			
Cash at bank		<u>2</u>	<u>2</u>
TOTAL ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS		<u>2</u>	<u>2</u>

Statements:

- (a) For the year ended 30 September 2004 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring the company keeps accounting records in accordance with Section 221, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements were approved by the directors on the 23.11.04 and are signed on their behalf by:


N D ABDOL

The notes on page 4 form part of these financial statements.

AIRWAVE RECORDING STUDIOS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2004

1. DORMANT STATUS

The company was dormant (within the meaning of Section 249AA of the Companies Act 1985) throughout the year ended 30 September 2004. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

3. SHARE CAPITAL

Authorised share capital:

	2004	2003
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>