

**SENSETRADE LTD
REPORT AND ACCOUNTS FOR THE YEAR
ENDED 31 MARCH 2002**



(Registered number - 1785807)

SENSETRADE LTD
DIRECTOR'S REPORT

The director presents his report and the accounts for the period ended 31 March 2002.

Review of the business and future developments

The company carries out the trading activities of the voluntary organisation, Action Village India.

Action Village India is a registered charity (number 1007678) which works among rural communities in India to promote self-organisation to combat poverty.

Results and dividends

The director does not recommend the payment of a dividend.

Directors and their interests

The director who served during the year and his interests in the shares of the company are as follows:

B E Osbon	Ordinary shares	0
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On behalf of the Board



B E Osbon
Director

10 June 2002

SENSETRADE LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2002

	<u>Notes</u>	<u>£</u>	<u>2000</u> <u>£</u>
Turnover		18,615	15,995
Cost of sales		9,784	8,110
Gross profit		<u>8,831</u>	<u>7,885</u>
Administrative expenses	4	8,932	8,675
Operating profit		<u>(101)</u>	<u>(790)</u>
Interest receivable		101	127
Profit on ordinary activities before taxation		<u>0</u>	<u>(663)</u>
Tax on profit on ordinary activities	5	0	(139)
Profit/(loss) for the financial year		<u>0</u>	<u>(524)</u>
Retained profit/(loss) brought forward		401	925
Retained profit/(loss) carried forward		<u>401</u>	<u>401</u>

All of the company's profit arises from continuing activities.

There are no recognised gains or losses for the period other than the profit or loss for the period.

SENSETRADE LTD
BALANCE SHEET AS AT 31 MARCH 2002

	<u>Notes</u>	£	2001 £
CURRENT ASSETS			
Debtors	6	1,100	1,124
Cash at bank and in hand		<u>3,318</u>	<u>3,374</u>
		4,418	4,498
 CREDITORS: amounts falling due within one year	7	(3,917)	(3,997)
 NET TOTAL ASSETS		<u>501</u>	<u>501</u>
 CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		401	401
 SHAREHOLDERS FUNDS		<u>501</u>	<u>501</u>

For the year ended 31 March 2002 the company was entitled to exemption from audit under S249A(1) CA 1985. No notice has been deposited under S249B(2) in relation to the accounts. The director acknowledges his responsibility for keeping accounting records which comply with S221 of the Act and for preparing accounts which give a true and fair view of the state of the company's affairs as at 31 March 2002 and for the profit for the period in accordance with S226 of the Act, and which comply with such requirements of Act as are appropriate.

These accounts were approved by the director on 10 June 2002



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B Osbon

SENSETRADE LTD**NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2002****1. Accounting policies**

1.1 The accounts have been prepared under the historical cost convention.

1.2 Turnover derives from running the "Madras Cafe"- which sells Indian food at various events throughout the year. .

2. Cash flow statement

The company is exempt from the requirements of FRS 1.

3. Directors' emoluments

There were no employees during the year other than the director. The director received no remuneration from the company.

4. Administrative costs**2001**

Charitable donations	£8,917	£8,660
Other administrative costs	£ 15	£ 15

5. Tax on profit on ordinary activities

The tax charge based on the profit before tax comprises:

UK Corporation Tax at 20%	£ 0	£ 0
Reduction in provision for previous years	£ 0	£ 139

6. Debtors

Prepayments	£1,100	£ 1,124
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SENSETRADE LTD**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002****2001****7. Creditors (amounts falling due within one year)**

Gift Aid donation pledged but not paid	£3,917	£ 3,997
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8. Share capital**Authorised**

100 ordinary shares of £1 each	£ 100	£ 100
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Allotted, issued and fully paid

100 ordinary shares of £1 each	£ 100	£ 100
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9. Shareholder

The company is wholly owned by Action Village India a registered charity.

10. Related party transactions

£800 was paid to the business ran by the director in respect of services provided to the company.