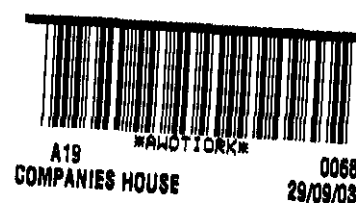


**SENSETRADE LTD**  
**REPORT AND ACCOUNTS FOR THE YEAR**  
**ENDED 31 MARCH 2003**



( Registered number - 1785807)

**SENSETRADE LTD**  
**DIRECTOR'S REPORT**

The director presents his report and the accounts for the period ended 31 March 2003.

**Review of the business and future developments**

The company carries out the trading activities of the voluntary organisation, Action Village India.

Action Village India is a registered charity (number 1007678) which works among rural communities in India to promote self-organisation to combat poverty.

The company has declared Gift Aid donations of £8,000.

**Results and dividends**

The director does not recommend the payment of a dividend.

**Directors and their interests**

The director who served during the year and his interests in the shares of the company are as follows:

B E Osbon	Ordinary shares	0
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On behalf of the Board



B E Osbon  
Director

5 September 2003

**SENSETRADE LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MARCH 2003**

	<u>Notes</u>	<u>£</u>	<u>2002</u> <u>£</u>
Turnover		19,783	18,615
Cost of sales		11,594	9,784
Gross profit		<u>8,189</u>	<u>8,831</u>
Administrative expenses	4	8,272	8,932
Operating profit		<u>(83)</u>	<u>(101)</u>
Interest receivable		60	101
(Loss)/Profit on ordinary activities before taxation		<u>(23)</u>	<u>0</u>
Tax on profit on ordinary activities	5	0	0
(Loss)/Profit for the financial year		<u>(23)</u>	<u>0</u>
Retained profit/(loss) brought forward		401	401
Retained profit/(loss) carried forward		<u><u>378</u></u>	<u><u>401</u></u>

All of the company's profit arises from continuing activities.

There are no recognised gains or losses for the period other than the profit or loss for the period.

**SENSETRADE LTD**  
**BALANCE SHEET AS AT 31 MARCH 2003**

	<u>Notes</u>	£	2002 £
CURRENT ASSETS			
Debtors	6	1,200	1,100
Cash at bank and in hand		<u>7,278</u>	<u>3,318</u>
		8,478	4,418
CREDITORS: amounts falling due within one year	7	(8,000)	(3,917)
NET TOTAL ASSETS		<u>478</u>	<u>501</u>
CAPITAL AND RESERVES			
Called up share capital	8	100	100
Profit and loss account		378	401
SHAREHOLDERS FUNDS		<u>478</u>	<u>501</u>

For the year ended 31 March 2003 the company was entitled to exemption from audit under S249A(1) CA 1985. No notice has been deposited under S249B(2) in relation to the accounts. The director acknowledges his responsibility for keeping accounting records which comply with S221 of the Act and for preparing accounts which give a true and fair view of the state of the company's affairs as at 31 March 2003 and for the profit for the period in accordance with S226 of the Act, and which comply with such requirements of Act as are appropriate.

These accounts were approved by the director on 5 September 2003



B Osbon

**SENSETRADE LTD****NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2003****1. Accounting policies**

1.1 The accounts have been prepared under the historical cost convention.

1.2 Turnover derives from running the "Madras Cafe"- which sells Indian food at various events throughout the year. .

**2. Cash flow statement**

The company is exempt from the requirements of FRS 1.

**3. Directors' emoluments**

There were no employees during the year other than the director. The director received no remuneration from the company.

**4. Administrative costs****2002**

Charitable donations	£8,000	£8,917
Other administrative costs	£ 272	£ 15

**5. Tax on profit on ordinary activities**

The tax charge based on the profit before tax comprises:

UK Corporation Tax at 20%	£ 0	£ 0
Reduction in provision for previous years	£ 0	£ 0

**6. Debtors**

Prepayments	£1,200	£ 1,100
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**SENSETRADE LTD**

**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003**

**2002**

**7. Creditors (amounts falling due within one year)**

Gift Aid donation pledged but not paid	£8,000	£ 3,917
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**8. Share capital**

**Authorised**

100 ordinary shares of £1 each	£ 100	£ 100
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**Allotted, issued and fully paid**

100 ordinary shares of £1 each	£ 100	£ 100
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**9. Shareholder**

The company is wholly owned by Action Village India a registered charity.

**10. Related party transactions**

£1,141 was paid to the business ran by the director in respect of services provided to the company.