

SENSETRADE LTD
REPORT AND ACCOUNTS FOR THE YEAR
ENDED 31 MARCH 2004

(Registered number - 1785807)



SENSETRADE LTD
DIRECTOR'S REPORT

The director presents his report and the accounts for the period ended 31 March 2004.

Review of the business and future developments

The company carries out the trading activities of the voluntary organisation, Action Village India.

Action Village India is a registered charity (number 1007678) which works among rural communities in India to promote self-organisation to combat poverty.

The company has declared Gift Aid donations of £11,200.

Results and dividends

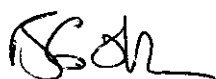
The director does not recommend the payment of a dividend.

Directors and their interests

The director who served during the year and his interests in the shares of the company are as follows:

B E Osbon	Ordinary shares	0
-----------	-----------------	---

On behalf of the Board



B E Osbon
Director

21 September 2004

SENSETRADE LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2004

	<u>Notes</u>	<u>£</u>	<u>2003</u> <u>£</u>
Turnover		23,253	19,783
Cost of sales		12,012	11,594
Gross profit		11,241	8,189
Administrative expenses	4	11,366	8,272
Operating profit		(125)	(83)
Interest receivable		113	60
(Loss)/Profit on ordinary activities before taxation		(12)	(23)
Retained profit/(loss) brought forward		378	401
Retained profit/(loss) carried forward		366	378

All of the company's profit arises from continuing activities.


There are no recognised gains or losses for the period other than the profit or loss for the period.

SENSETRADE LTD
BALANCE SHEET AS AT 31 MARCH 2004

	<u>Notes</u>	£	2003 £
CURRENT ASSETS			
Debtors	5	600	1,200
Cash at bank and in hand		<u>4,066</u>	<u>7,278</u>
		4,666	8,478
CREDITORS: amounts falling due within one year	6	(4,200)	(8,000)
NET TOTAL ASSETS		<u>466</u>	<u>478</u>
CAPITAL AND RESERVES			
Called up share capital	7	100	100
Profit and loss account		366	378
SHAREHOLDERS FUNDS		<u>466</u>	<u>478</u>

For the year ended 31 March 2004 the company was entitled to exemption from audit under S249A(1) CA 1985. No notice has been deposited under S249B(2) in relation to the accounts. The director acknowledges his responsibility for keeping accounting records which comply with S221 of the Act and for preparing accounts which give a true and fair view of the state of the company's affairs as at 31 March 2004 and for the profit for the period in accordance with S226 of the Act, and which comply with such requirements of Act as are appropriate.

These accounts were approved by the director on 21 September 2004



 B Osbon

SENSETRADE LTD
NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2004

1. Accounting policies

1.1 The accounts have been prepared under the historical cost convention.

1.2 Turnover derives from running the “Madras Cafe”- which sells Indian food at various events throughout the year. .

2. Cash flow statement

The company is exempt from the requirements of FRS 1.

3. Directors' emoluments

There were no employees during the year other than the director. The director received no remuneration from the company.

4. Administrative costs

2003

Charitable donations	£11,200	£8,000
Other administrative costs	£ 166	£ 272

5. Debtors

Prepayments	£ ,600	£ 1,200
-------------	--------	---------

SENSETRADE LTD**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004****2003****6. Creditors (amounts falling due within one year)**

Gift Aid donation pledged but not paid	£4,200	£ 8,000
--	--------	---------

7. Share capital**Authorised**

100 ordinary shares of £1 each	£ 100	£ 100
--------------------------------	-------	-------

Allotted, issued and fully paid

100 ordinary shares of £1 each	£ 100	£ 100
--------------------------------	-------	-------

8. Shareholder

The company is wholly owned by Action Village India a registered charity.

9. Related party transactions

£1,440 was paid to the business ran by the director in respect of services provided to the company.