

**SENSETRADE LTD
REPORT AND ACCOUNTS FOR THE YEAR
ENDED 30 SEPTEMBER 2010**

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COMPANIES HOUSE

(Registered number - 1785807)

SENSETRADE LTD

DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 30 September 2010

Principle activities

The company carries out the trading activities of the voluntary organisation, Action Village India. Action Village India is a registered charity (number 1007678) which works among rural communities in India to promote self-organisation to combat poverty.

Results and dividends

Most of the company's trading takes place in the summer and the profit and loss account on page 2 includes the activities for summer 2010.

The company has declared Gift Aid donations to Action Village India of £11,000 (previous year £12,848). The director does not recommend the payment of a dividend.

Directors

The directors who held office during the year

B E Osbon
F Wilde
J Penny

Statement of directors' responsibilities

The directors are responsible for preparing the financial statements in accordance with the applicable law and regulations.

Company law requires the directors to prepare financial statements for each year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom accounting standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of its profit or loss for that period. In preparing these financial statements the directors are required to

- Select suitable accounting policies and apply them consistently,
- Make judgements and estimates that are reasonable and prudent,
- Prepare the financial statements on a going concern basis unless this is inappropriate.

The directors are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any one time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps to prevent and detect fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

On behalf of the Board

B E Osbon
Director
3 May 2011

SENSETRADE LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2010

	<u>Notes</u>	<u>£</u>	<u>2009</u> <u>£</u>
Turnover		36,954	25,819
Cost of sales		20,637	10 754
Gross profit		15,317	15 065
Administrative expenses		15,846	15,512
Operating profit	4	471	(447)
Interest receivable		0	10
(Loss)/Profit on ordinary activities before taxation		471	(437)
Taxation		0	0
Retained profit/(loss) for the year		471	(437)

SENSETRADE LTD**BALANCE SHEET AS AT 30 SEPTEMBER 2010**

	<u>Notes</u>	£	£	<u>2009</u> £
FIXED ASSETS	5			
CURRENT ASSETS				
Cash at bank and in hand		<u>17,658</u>	<u>1,517</u>	
		17,658	1,517	
CREDITORS amounts falling due within one year	6	17,473	1,803	
NET CURRENT ASSETS			185	(286)
NET TOTAL ASSETS		<u>185</u>	<u>(286)</u>	
CAPITAL AND RESERVES				
Called up share capital	7	100		100
Profit and loss account	8	85		(386)
SHAREHOLDERS FUNDS		<u>185</u>	<u>286</u>	

For the year ended 30 September 2010 the company was entitled to exemption from audit under S477 CA 2006 relating to small companies

Directors' responsibilities

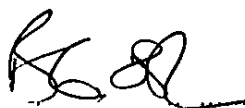
The members have not required the company to obtain an audit of the accounts in accordance with S476

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The directors acknowledge their responsibility for complying with the requirements of the act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board for issue on 3 Mayl 2011 and signed on their behalf by



B Osbon



F Wilde

SENSETRADE LTD**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010****1. Accounting policies**

1 1 The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective January 2005)

1 2 Turnover derives from running the "Madras Cafe"- which sells Indian food at various events throughout the year.

1 3 Depreciation of equipment is provided for at 25% per year on a straight line basis

2. Cash flow statement

The company is exempt from the requirements of FRS 1

3. Directors' emoluments

There were no employees during the year other than the director The director received no remuneration from the company but see note 10

4. Operating profit is stated after charging

		<u>30 9 09</u>
	£	£
Charitable donations	11,000	12,848
Depreciation	0	427

5. Fixed assets

	<u>Equipment</u>
Cost	
At 1 October 2009 and 30 September 2010	1,711
Depreciation	
As at 1 October 2009	1,711
Charge for the year	
As at 30 September 2010	<u>1,711</u>
Net book value	
At 30 September 2010	<u>0</u>
At 1 October 2009	<u>0</u>

SENSETRADE LTD**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2010**

2009

6. Creditors (amounts falling due within one year)

	£	£
Gift Aid donation pledged but not paid	11,000	5,652
Other creditors and accruals	<u>6,473</u>	<u>1,803</u>
	<u>17,473</u>	<u>5,895</u>

7. Share capital

Allotted, issued and fully paid
100 ordinary shares of £1 each

100	100
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8. Profit & loss account

Retained loss brought forward	(386)	51
Profit for the year	<u>471</u>	<u>(437)</u>
Retained profit carried forward	<u>85</u>	<u>(386)</u>

9. Shareholder

The company is wholly owned by Action Village India a registered charity

10. Related party transactions

£3,719 was paid to the business ran by the director in respect of services provided to the company