

SENSETRADE LTD
REPORT AND ACCOUNTS FOR THE YEAR
ENDED 30 SEPTEMBER 2007

Registered number - 1785807)

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SENSETRADE LTD
DIRECTORS' REPORT

The directors present their report and the accounts for the year ended 30 September 2007

Review of the business and future developments

The company carries out the trading activities of the voluntary organisation, Action Village India. Action Village India is a registered charity (number 1007678) which works among rural communities in India to promote self-organisation to combat poverty

Most of the company's trading takes place in the summer and the profit and loss account on page 2 includes the activities for summer 2007 which was a disappointment due to poor weather and the associated adverse effect on numbers attending the festivals at which the company trades. Profits were therefore lower than anticipated.

The company has declared Gift Aid donations to Action Village India of £9,946 (previous year £38,405)

Results and dividends

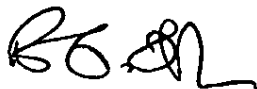
The director does not recommend the payment of a dividend.

Directors and their interests

The directors who held office during the year

B E Osbon
F Wilde
Beechwood Tax Services Ltd.

On behalf of the Board



B E Osbon
Director

7 December 2007

SENSETRADE LTD
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2007

	<u>Notes</u>	<u>£</u>	<u>18 M</u> <u>2006</u> <u>£</u>
Turnover		23,064	68,195
Cost of sales		8,800	28,551
Gross profit		<u>14,264</u>	<u>39,644</u>
Administrative expenses		14,731	40,042
Operating profit	4	<u>(467)</u>	<u>(398)</u>
Interest receivable		222	278
(Loss)/Profit on ordinary activities before taxation		<u>(245)</u>	<u>(120)</u>
Taxation		0	0
Retained profit/(loss) for the year		<u><u>(245)</u></u>	<u><u>(120)</u></u>

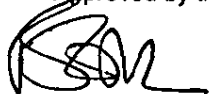
SENSETRADE LTD
BALANCE SHEET AS AT 30 SEPTEMBER 2007

	<u>Notes</u>	£	£	<u>2006</u> £
FIXED ASSETS	5		855	1,283
CURRENT ASSETS				
Cash at bank and in hand		<u>11,108</u>		<u>10,052</u>
		11,108		10,052
CREDITORS amounts falling due within one year	6	11,812		10,939
NET CURRENT ASSETS			(704)	(887)
NET TOTAL ASSETS			<u>151</u>	<u>396</u>
CAPITAL AND RESERVES				
Called up share capital	7		100	100
Profit and loss account	8		51	296
SHAREHOLDERS FUNDS			<u>151</u>	<u>396</u>

For the year ended 30 September 2007 the company was entitled to exemption from audit under S249A(1) CA 1985. No notice has been deposited under S249B(2) in relation to the accounts. The director acknowledges his responsibility for keeping accounting records which comply with S221 of the Act and for preparing accounts which give a true and fair view of the state of the company's affairs as at 30 September 2007 and for the profit for the period in accordance with S226 of the Act, and which comply with such requirements of Act as are appropriate.

These financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 relating to small companies and with the financial reporting standard for smaller entities (effective January 2005).

Approved by the board for issue on 7 December 2007 and signed on their behalf by



B Osbon



F Wilde

SENSETRADE LTD**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007****1. Accounting policies**

1.1 The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (effective January 2005)

1.2 Turnover derives from running the "Madras Cafe"- which sells Indian food at various events throughout the year

1.3 Depreciation of equipment is provided for at 25% per year on a straight line basis.

2. Cash flow statement

The company is exempt from the requirements of FRS 1

3. Directors' emoluments

There were no employees during the year other than the director. The director received no remuneration from the company but see note 10

4. Operating profit is stated after charging

		<u>30 9 06</u>
	£	£
Charitable donations	9,946	38,405
Depreciation	428	428

5. Fixed assets

	<u>Equipment</u>
Cost	
At 1 October 2007 and 30 September 2007	1,711
Depreciation	
As at 1 October 2006	428
Charge for the year	<u>428</u>
As at 30 September 2007	<u>856</u>
Net book value	
At 30 September 2007	<u>855</u>
At 1 October 2006	<u>1,283</u>

SENSETRADE LTD**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007**

2006

6. Creditors (amounts falling due within one year)

	£	£
Gift Aid donation pledged but not paid	9,946	10,000
Other creditors and accruals	<u>1,866</u>	<u>939</u>
	<u>11,812</u>	<u>10,939</u>

7. Share capital**Authorised**

100 ordinary shares of £1 each	100	100
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Allotted, issued and fully paid

100 ordinary shares of £1 each	100	100
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8. Profit & loss account

Retained profit brought forward	296	416
Loss for the year	<u>(245)</u>	<u>(120)</u>
Retained profit carried forward	<u>51</u>	<u>296</u>

9. Shareholder

The company is wholly owned by Action Village India a registered charity

10. Related party transactions

£3,571 was paid to the business ran by the director in respect of services provided to the company