

CLEAR SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2000



CLEAR SYSTEMS LIMITED

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CLEAR SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 JULY 2000

	Notes	2000 £	£	1999 £	£
Fixed assets					
Intangible assets	2		8,008		8,364
Tangible assets	2		12,610		9,566
			<u>20,618</u>		<u>17,930</u>
Current assets					
Debtors		25,357		21,864	
Cash at bank and in hand		28,011		13,545	
		<u>53,368</u>		<u>35,409</u>	
Creditors: amounts falling due within one year		<u>(61,835)</u>		<u>(47,448)</u>	
Net current liabilities			<u>(8,467)</u>		<u>(12,039)</u>
Total assets less current liabilities			<u>12,151</u>		<u>5,891</u>
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			11,851		5,591
Shareholders' funds			<u>12,151</u>		<u>5,891</u>

CLEAR SYSTEMS LIMITED

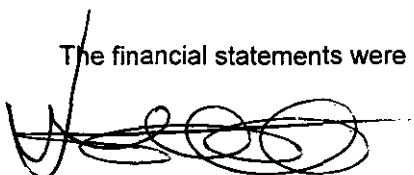
ABBREVIATED BALANCE SHEET AS AT 31 JULY 2000

In preparing these abbreviated accounts:

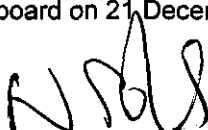
- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 21 December 2000



F. Gil-Arranz
Director



N.J. Rogers
Director

CLEAR SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2000

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Know-how

Acquired know-how is written off in equal annual instalments over its estimated useful economic life.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% Reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 1999	12,071	20,367	32,438
Additions	2,646	6,197	8,843
	<hr/>	<hr/>	<hr/>
At 31 July 2000	14,717	26,564	41,281
	<hr/>	<hr/>	<hr/>
Depreciation			
At 1 August 1999	3,707	10,801	14,508
Charge for the year	3,002	3,153	6,155
	<hr/>	<hr/>	<hr/>
At 31 July 2000	6,709	13,954	20,663
	<hr/>	<hr/>	<hr/>
Net book value			
At 31 July 2000	8,008	12,610	20,618
	<hr/>	<hr/>	<hr/>
At 31 July 1999	8,364	9,566	17,930
	<hr/>	<hr/>	<hr/>

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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2000

3	Share capital	2000	1999
		£	£
	Authorised		
	4,000 Ordinary shares of £1 each	4,000	4,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	300 Ordinary shares of £1 each	300	300
		<hr/>	<hr/>