

Company Registration No 01784741 (England and Wales)

CLEAR SYSTEMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

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CLEAR SYSTEMS LIMITED

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CLEAR SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		4,630		4,759
Current assets					
Debtors		15,070		6,707	
Cash at bank and in hand		7,600		7,990	
		22,670		14,697	
Creditors amounts falling due within one year		(23,531)		(20,322)	
Net current liabilities			(861)		(5,625)
Total assets less current liabilities			3,769		(866)
Provisions for liabilities			(640)		(624)
			3,129		(1,490)
Capital and reserves					
Called up share capital	3		300		300
Profit and loss account			2,829		(1,790)
Shareholders' funds			3,129		(1,490)

CLEAR SYSTEMS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2011

For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 3 November 2011



N J Rogers
Director

Company Registration No. 01784741

CLEAR SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company is dependent upon the continued support of the directors and shareholders. It is the directors' opinion that this support will continue for the foreseeable future, and it is on this basis, that the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of such support. In the opinion of the directors, preparing the accounts on a going concern basis will not produce a substantially different result to preparing them on a break-up basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Know-how

Acquired know-how is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	20% Reducing balance
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1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

CLEAR SYSTEMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2010	5,000	10,802	15,802
Additions	-	1,027	1,027
At 31 July 2011	5,000	11,829	16,829
Depreciation			
At 1 August 2010	5,000	6,043	11,043
Charge for the year	-	1,156	1,156
At 31 July 2011	5,000	7,199	12,199
Net book value			
At 31 July 2011	-	4,630	4,630
At 31 July 2010	-	4,759	4,759

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
150 Ordinary shares of £1 each	150	150
50 A Ordinary Shares of £1 each	50	50
50 B Ordinary Shares of £1 each	50	50
	300	300