

COMPANY REGISTRATION NUMBER 01783689

CPL HEATING & PLUMBING LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2011

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CPL HEATING & PLUMBING LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

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CPL HEATING & PLUMBING LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF CPL HEATING & PLUMBING LIMITED

YEAR ENDED 31 JANUARY 2011

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company set out on pages 2 to 6 from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 January 2011 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Moore & Smalley LLP

Moore and Smalley LLP
Chartered Accountants

Richard House
Winckley Square
Preston
PR1 3HP

17/1/11

CPL HEATING & PLUMBING LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2011

	Note	2011 £	2010 £
Fixed assets	2		
Intangible assets		800	900
Tangible assets		82,256	86,943
		<u>83,056</u>	<u>87,843</u>
Current assets			
Stocks		3,300	3,800
Debtors		1,333,279	1,206,461
Cash at bank and in hand		809,199	1,243,585
		<u>2,145,778</u>	<u>2,453,846</u>
Creditors: amounts falling due within one year		<u>1,090,475</u>	<u>1,275,477</u>
Net current assets		<u>1,055,303</u>	<u>1,178,369</u>
Total assets less current liabilities		<u>1,138,359</u>	<u>1,266,212</u>
Provisions for liabilities		<u>4,661</u>	<u>6,505</u>
		<u>1,133,698</u>	<u>1,259,707</u>
Capital and reserves			
Called-up equity share capital	4	1,250	1,250
Profit and loss account		1,132,448	1,258,457
Shareholders' funds		<u>1,133,698</u>	<u>1,259,707</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page

CPL HEATING & PLUMBING LIMITED

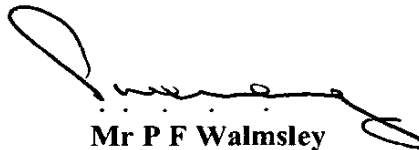
ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2011

These abbreviated accounts were approved by the directors and authorised for issue on 14th October 2011, and are signed on their behalf by.



Mr I J Aspden



Mr P F Walmsley

Company Registration Number 01783689

CPL HEATING & PLUMBING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover comprises the value of work performed, goods sold and services provided excluding Value Added Tax. Amounts in respect of contracts included in turnover, net of payments received on account, are shown in debtors as amounts recoverable on contracts. Cash received in excess of the value of work done is shown in creditors as payments on account. An appropriate proportion of the anticipated contract profit is recognised in the profit and loss account based on the stage of completion of the work and the expected end of life outcome. Provision is made for anticipated contract losses. Pre-contract costs incurred before it is virtually certain that a contract will be awarded are charged to the profit and loss account. Once virtually certain of contract award, costs are held as amounts recoverable on contracts and form part of the accounting for the contract as a whole.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Tools and equipment	- 20% on written down value
Motor vehicles	- 25% on written down value
Office and computer equipment	- over 5 years

Stock

Stock has been valued by the directors at the lower of cost and net realisable value.

CPL HEATING & PLUMBING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

1 Accounting policies (continued)

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution scheme and stakeholder pension for employees. The assets of the scheme are held separately from those of the company. The contributions are shown in the profit and loss account when paid.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

CPL HEATING & PLUMBING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2011

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 February 2010	1,000	222,700	223,700
Additions	–	28,166	28,166
Disposals	–	(15,500)	(15,500)
At 31 January 2011	1,000	235,366	236,366
Depreciation			
At 1 February 2010	100	135,757	135,857
Charge for year	100	27,950	28,050
On disposals	–	(10,597)	(10,597)
At 31 January 2011	200	153,110	153,310
Net book value			
At 31 January 2011	800	82,256	83,056
At 31 January 2010	900	86,943	87,843

3 Related party transactions

At 31 January 2011 Mr Aspden's loan account was overdrawn by £5,423. The loan has been repaid in full.

Dividends of £258,200 (2009 £262,000) were paid to the directors during the year via the holding company.

There were no other transactions with related parties requiring disclosure under the Financial Reporting Standard for Smaller Entities.

4 Share capital

Allotted, called up and fully paid:

	2011 No	£	2010 No	£
1,250 Ordinary shares of £1 each	1,250	1,250	1,250	1,250

5 Ultimate parent company

CPL Building Services Limited holds the entire issued share capital. The holding company is under the control of Mr I J Aspden and Mr P F Walmsley, who are directors of both CPL Building Services Limited and CPL Heating and Plumbing Limited.