

Charity Registration No. 326503

Company Registration No. 01780838 (England and Wales)

FILTRATION SOCIETY (THE)

**UNAUDITED
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 5 APRIL 2023

PAGES FOR FILING WITH REGISTRAR

FILTRATION SOCIETY (THE)

LEGAL AND ADMINISTRATIVE INFORMATION

Council	J Whitehead (Chair) R P Lydon (Secretary) S Jones (Treasurer) M Christensen U Schneider
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Charity number	326503
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Company number	01780838
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Registered office	C/o 2 Bottoms Lane Chester CH4 7AP
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Independent examiner	Mr J P Bradley Bradley & Co 110 High Street Alfreton Derbyshire DE55 7HH
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FILTRATION SOCIETY (THE)

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 10

FILTRATION SOCIETY (THE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 5 APRIL 2023

The Council present their report and financial statements for the year ended 5 April 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The charity's objects are to promote and advance the science of filtration, separation, clarification, dust control and related processes. There has been no change in these during the year.

The Council have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Charitable activities

During the year the Charity did not hold any technical events.

Financial review

Principle funding sources

The financial statements show an excess of expenditure over income of £286 (2022: £1,152).

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the Trustees wish.

The Council has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

Governing document

The Filtration Society is a company limited by guarantee governed by its Memorandum and Articles of Association dated 1983.

It is registered as a charity with the Charities Commission.

Membership is open to all individuals who in the opinion of the Council are desirable persons to be admitted as members. Each member agrees to contribute £1 in the event of the charity winding up.

The Council who are also charity trustees and who served during the year and up to the date of signature of the financial statements were:

J Whitehead (Chair)
R P Lydon (Secretary)
S Jones (Treasurer)
M Christensen
U Schneider

FILTRATION SOCIETY (THE)

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

Recruitment and appointment of new Trustees

As set out in the Articles of Association, four Council members are elected each year and each member so elected serves two years and can be re-elected for a further two years.

All paid-up members receive invitations to nominate Council members not less than 60 days prior to each AGM. The Council consists of not less than twelve members, of whom not less than eight are elected as members. The Council can co-opt any member of the Society to serve on the Council.

The directors of the company are the Chairman, Honorary Treasurer and Honorary Secretary.

None of the Council has any beneficial interest in the company. All of the Council are members of the company and guarantee to contribute £1 in the event of a winding up.

Organisational structure

A Council meeting is held every year within 28 days of the AGM. Further meetings are held at such times as the Council determine.

There is no formal induction programme for new Council members.

The trustees' report was approved by the Board of Council.

S Jones (Treasurer)

Trustee

Dated: 18 December 2023

FILTRATION SOCIETY (THE)

INDEPENDENT EXAMINER'S REPORT

TO THE COUNCIL OF FILTRATION SOCIETY (THE)

I report to the Council on my examination of the financial statements of Filtration Society (The) (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the Council of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr J P Bradley
Bradley & Co
110 High Street
Alfreton
Derbyshire
DE55 7HH

Dated: 18 December 2023

FILTRATION SOCIETY (THE)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 5 APRIL 2023

		Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	Notes	£	£	£	£	£	£
Income from:							
Investments	3	35	-	35	2	-	2
Expenditure on:							
Charitable activities	4	914	-	914	915	-	915
Net expenditure for the year/ Net outgoing resources		(879)	-	(879)	(913)	-	(913)
Other recognised gains and losses							
Other gains or losses	7	593	-	593	(239)	-	(239)
Net movement in funds		(286)	-	(286)	(1,152)	-	(1,152)
Fund balances at 6 April 2022		35,329	13,913	49,242	36,481	13,913	50,394
Fund balances at 5 April 2023		35,043	13,913	48,956	35,329	13,913	49,242

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

FILTRATION SOCIETY (THE)

BALANCE SHEET

AS AT 5 APRIL 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	8		5,000		5,000
Current assets					
Cash at bank and in hand		45,914		46,026	
Creditors: amounts falling due within one year	9	(1,958)		(1,784)	
Net current assets			43,956		44,242
Total assets less current liabilities			48,956		49,242
Income funds					
Restricted funds	10		13,913		13,913
Unrestricted funds			35,043		35,329
			48,956		49,242

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 5 April 2023.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Council on 18 December 2023

S Jones (Treasurer)
Trustee

Company Registration No. 01780838

FILTRATION SOCIETY (THE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Charity information

Filtration Society (The) is a private company limited by guarantee incorporated in England and Wales. The registered office is C/o 2 Bottoms Lane, Chester, CH4 7AP.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the Council in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business.

FILTRATION SOCIETY (THE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. When costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of resources.

Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support.

1.5 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are not amortised.

Rights to Filtration journal

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.8 Taxation

The charity is exempt from corporation tax on its charitable activities.

FILTRATION SOCIETY (THE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Council are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	Unrestricted funds	Unrestricted funds
	2023 £	2022 £
Interest receivable	35	2

4 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Bank charges	236	405
Accountancy & professional fees	528	510
Penalties and charges	150	-
	914	915

5 Council

None of the Council (or any persons connected with them) received any remuneration or benefits from the charity during the year.

FILTRATION SOCIETY (THE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

6 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

7 Other gains or losses

	Unrestricted funds	Total
	2023 £	2022 £
Foreign exchange (gains)/ losses	(593)	239

8 Intangible fixed assets

	Rights to Filtration journal £
Cost	
At 6 April 2022 and 5 April 2023	5,000
Amortisation and impairment	
At 6 April 2022 and 5 April 2023	-
Carrying amount	
At 05 April 2023	5,000
At 05 April 2022	5,000

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,430	1,280
Accruals and deferred income	528	504
	1,958	1,784

FILTRATION SOCIETY (THE)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

10 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		
	Balance at 6 April 2021	Incoming resources	Balance at 6 April 2022	Incoming resources	Balance at 5 April 2023
	£	£	£	£	£
Awards fund	13,913	-	13,913	-	13,913

The Awards fund was set up in the early days of The Filtration Society to recognise outstanding research in the field of filtration when published in the Society's Journal FILTRATION. The awards comprise of two categories; a Gold Award for senior scientists and a Suttle award for young scientists aged 30 years and under. The awards are judged by Council members and are dependent on the quality of the submissions so will not necessarily be given on an annual basis but only if the research reaches an acceptable standard. The awards may be financial or sponsorship for attending a relevant conference awarded on or at the discretion of the majority of The Filtration Society Council or to be voted on at the Annual General Meeting.

11 Analysis of net assets between funds

	Unrestricted 2023	Restricted 2023	Total 2023	Unrestricted 2022	Restricted 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 5 April 2023 are represented by:						
Intangible fixed assets	5,000	-	5,000	5,000	-	5,000
Current assets/(liabilities)	30,043	13,913	43,956	30,329	13,913	44,242
	<u>35,043</u>	<u>13,913</u>	<u>48,956</u>	<u>35,329</u>	<u>13,913</u>	<u>49,242</u>

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