

Registered Number 01767681

CONTACT SALES AND MARKETING LIMITED

Abbreviated Accounts

30 September 2010

CONTACT SALES AND MARKETING LIMITED

Registered Number 01767681

Balance Sheet as at 30 September 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	852,475	861,591
Investments	3	<u>101</u>	<u>101</u>
Total fixed assets		852,576	861,692
Current assets			
Debtors		105,865	84,212
Investments		14,350	114,350
Cash at bank and in hand		153,498	212,107
Total current assets		<u>273,713</u>	<u>410,669</u>
Creditors: amounts falling due within one year		(158,964)	(110,927)
Net current assets		114,749	299,742
Total assets less current liabilities		<u>967,325</u>	<u>1,161,434</u>
Creditors: amounts falling due after one year		(227,186)	(213,852)
Total net Assets (liabilities)		740,139	947,582
Capital and reserves			
Called up share capital		12	12
Profit and loss account		<u>740,127</u>	<u>947,570</u>
Shareholders funds		<u>740,139</u>	<u>947,582</u>

- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 June 2011

And signed on their behalf by:

K J Morrill Esq, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

All turnover was derived from the provision of services that fall within the company's ordinary continuing activities stated net of value added tax. All turnover has been based on the same class of business and supplied to United Kingdom customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25.00% Straight Line
Motor vehicles	25.00% Reducing Balance
Fixtures and Fittings	25.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 30 September 2009	1,028,858
additions	
disposals	
revaluations	
transfers	
At 30 September 2010	<u>1,028,858</u>
Depreciation	
At 30 September 2009	167,267
Charge for year	9,116
on disposals	
At 30 September 2010	<u>176,383</u>
Net Book Value	
At 30 September 2009	861,591
At 30 September 2010	<u>852,475</u>

3 Investments (fixed assets)

The company has investment properties in the UK and the USA, held for long term investment. No depreciation is provided on the properties. The non-provision of depreciation is not in accordance with the requirements of the Companies Act 2006 but is considered necessary in order that the accounts present a true and fair view. Should depreciation have been provided on the investment properties the book value of

those assets and the profit for the current year and previous year would be reduced accordingly.

4 Transactions with directors

K J Morrill Esq and Mrs S Morrill, who are both directors, were owed a total of £1,004 at the year end. The loan is interest free and there are no fixed repayment terms. The above transactions were in the normal course of business and were conducted on an at arms length basis.

5 Related party disclosures

During the year the company received a part repayment of a loan to Ledbury Homes Limited, a company that is controlled by Mr K J Morrill, a director and shareholder. At the year end an amount of £14,350 was due from Ledbury Homes Limited, which is included in current asset investments.

6 Amortisation

Amortisation is provided on purchased goodwill in equal instalments, commencing in the year of acquisition at rates estimated to write off its cost over its expected useful economic life which in the opinion of the directors is 20 years.

7 Secured liabilities

The bank loan, which totals £240,386, is secured by a debenture over all the company's assets and undertakings.