

Company Registration No. 1767018 (England and Wales)

POLITY PRESS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2013

TUESDAY



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30/09/2014

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COMPANIES HOUSE

UHY Hacker Young
Chartered Accountants

5900 AA

POLITY PRESS LIMITED

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**INDEPENDENT AUDITORS' REPORT TO POLITY PRESS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Polity Press Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Gregory Chong (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

26-9-14
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Chartered Accountants
Statutory Auditor

POLITY PRESS LIMITED

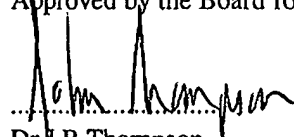
ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		28,469		6,828
Current assets					
Stocks		1,000,751		928,605	
Debtors		1,372,496		1,366,934	
Cash at bank and in hand		1,054,297		1,046,388	
		<u>3,427,544</u>		<u>3,341,927</u>	
Creditors: amounts falling due within one year		<u>(991,913)</u>		<u>(1,093,129)</u>	
Net current assets			<u>2,435,631</u>		<u>2,248,798</u>
Total assets less current liabilities			<u>2,464,100</u>		<u>2,255,626</u>
Provisions for liabilities			<u>(4,889)</u>		<u>(384)</u>
			<u>2,459,211</u>		<u>2,255,242</u>
Capital and reserves					
Called up share capital	3		2		2
Other reserves			1		1
Profit and loss account			<u>2,459,208</u>		<u>2,255,239</u>
Shareholders' funds			<u>2,459,211</u>		<u>2,255,242</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26/9/14.


 Dr B Thompson
 Director

Company Registration No. 1767018

POLITY PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents net invoiced fees receivable, excluding VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% straight line
Furniture, fixtures & equipment	10% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.7 Pensions

Payments to the company's defined contribution pension scheme are charged to the profit and loss account as they become payable.

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

POLITY PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2013	111,089
Additions	33,001
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At 31 December 2013	144,090
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Depreciation	
At 1 January 2013	104,260
Charge for the year	11,361
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At 31 December 2013	115,621
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Net book value	
At 31 December 2013	28,469
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At 31 December 2012	6,828
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3 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<hr/>	<hr/>

4 Ultimate parent company

There was no ultimate controlling party as the directors have an equal interest in the company.