

Company Registration No. 1767018 (England and Wales)

POLITY PRESS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2011



5900 AA

POLITY PRESS LIMITED

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INDEPENDENT AUDITORS' REPORT TO POLITY PRESS LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Polity Press Limited for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Ian Cohen (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young

28/9/12

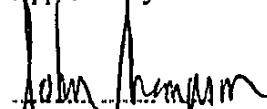
Chartered Accountants
Statutory Auditor

POLITY PRESS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2011**

	Notes	2011 £	£	2010 £	£
Fixed assets					
Intangible assets	2	-			4
Tangible assets	2	10,778		21,000	
		<u>10,778</u>		<u>21,004</u>	
Current assets					
Stocks		884,440		936,168	
Debtors		1,294,101		1,112,537	
Cash at bank and in hand		1,066,306		1,321,176	
		<u>3,244,847</u>		<u>3,369,881</u>	
Creditors: amounts falling due within one year		<u>(1,150,182)</u>		<u>(1,266,720)</u>	
Net current assets		<u>2,094,665</u>		<u>2,103,161</u>	
Total assets less current liabilities		<u>2,105,443</u>		<u>2,124,165</u>	
Provisions for liabilities		<u>(1,141)</u>		<u>(3,502)</u>	
		<u>2,104,302</u>		<u>2,120,663</u>	
Capital and reserves					
Called up share capital	3	2		2	
Other reserves		1		1	
Profit and loss account		2,104,299		2,120,660	
Shareholders' funds		<u>2,104,302</u>		<u>2,120,663</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 28 September 2012


Dr J B Thompson
Director

Company Registration No. 1767018

POLITY PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents net invoiced fees receivable, excluding VAT

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% straight line
Furniture, fixtures & equipment	10% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.7 Pensions

Payments to the company's defined contribution pension scheme are charged to the profit and loss account as they become payable

1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

POLITY PRESS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 January 2011	4	106,407	106,411
Additions	-	1,468	1,468
Disposals	(4)	-	(4)
At 31 December 2011	-	107,875	107,875
Depreciation			
At 1 January 2011	-	85,406	85,406
Charge for the year	-	11,691	11,691
At 31 December 2011	-	97,097	97,097
Net book value			
At 31 December 2011	-	10,778	10,778
At 31 December 2010	4	21,000	21,004

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2