

Company Registration No. 01766632 (England and Wales)

A & M BARGAINS (WYRE) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2005



A & M BARGAINS (WYRE) LIMITED

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A & M BARGAINS (WYRE) LIMITED

ABBREVIATED BALANCE SHEET AS AT 28 FEBRUARY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		76,344		54,785
Investments	2		231,350		271,350
			<u>307,694</u>		<u>326,135</u>
Current assets					
Stocks		96,544		94,990	
Debtors		61,214		123,198	
Investments		-		1,588	
Cash at bank and in hand		111,888		108,844	
		<u>269,646</u>		<u>328,620</u>	
Creditors: amounts falling due within one year		<u>(51,133)</u>		<u>(129,564)</u>	
Net current assets			218,513		199,056
Total assets less current liabilities			<u>526,207</u>		<u>525,191</u>
Creditors: amounts falling due after more than one year	3		(21,765)		(3,821)
Provisions for liabilities and charges			<u>(2,868)</u>		<u>(2,888)</u>
			<u>501,574</u>		<u>518,482</u>
Capital and reserves					
Called up share capital	4		200		200
Profit and loss account			501,374		518,282
Shareholders' funds			<u>501,574</u>		<u>518,482</u>

A & M BARGAINS (WYRE) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 28 FEBRUARY 2005

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 28/11/05.



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A W Mayman
Director

A & M BARGAINS (WYRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	6.67% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance
Motor vehicles	25% Reducing Balance

1.5 Investments

Current asset investments are stated at the lower of cost and net realisable value.

1.6 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 248 of the Companies Act 1985 not to prepare group accounts.

A & M BARGAINS (WYRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2005

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 29 February 2004	230,113	271,350	501,463
Additions	51,997	-	51,997
Disposals	(34,245)	-	(34,245)
At 28 February 2005	247,865	271,350	519,215
Depreciation			
At 29 February 2004	175,328	-	175,328
On disposals	(15,352)	-	(15,352)
Charge for the year	11,545	40,000	51,545
At 28 February 2005	171,521	40,000	211,521
Net book value			
At 28 February 2005	76,344	231,350	307,694
At 28 February 2004	54,785	271,350	326,135

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
A & M Bargains Limited	England	Ordinary	100

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves 2005 £	Profit for the year 2005 £
A & M Bargains Limited	175,373	6,302

3 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £27,344 (2004 - £17,800).

A & M BARGAINS (WYRE) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 28 FEBRUARY 2005

4	Share capital	2005 £	2004 £
	Authorised		
	50,000 'A' Ordinary shares of £1 each	50,000	50,000
	50,000 'B' Ordinary shares of £1 each	50,000	50,000
		<u>100,000</u>	<u>100,000</u>
	Allotted, called up and fully paid		
	200 'A' Ordinary shares of £1 each	200	200
		<u>200</u>	<u>200</u>

5 Transactions with directors

The following directors had an interest free loan during the year. The movement on this loan was as follows:

	Amount outstanding		Maximum
	2005	2004	in year
	£	£	£
A W Mayman & A D Mayman	-	-	40,969
	<u>-</u>	<u>-</u>	<u>40,969</u>