

Consolidated Financial Statements

For the year ended
31 March 2009



MONDAY



P12T3E13

PC5 12/10/2009 398

COMPANIES HOUSE

AGE
Concern

North Tyneside

Company Number: 1763579
(England & Wales)

A Company Limited by Guarantee
Charity Number: 1049527

AGE CONCERN NORTH TYNESIDE
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

Company Registration Number: 1763579
Registered in England and Wales

Charity Registration Number: 1049527

Registered Office: The Bradbury Centre
13 Saville Street West
North Shields
Tyne & Wear
NE29 6QP

Board of Trustees: Mr D.C.S. Luke (Chair – deceased 03.0609)
Mrs J.G. Fife (Vice Chair)
Mr A. J. Dunn (Company Secretary)
Mr R.D. Mayland (Treasurer-resigned 04.11.08)
Mr R.D. Morton (Treasurer-appointed 04.11.08)
Mrs V.S. Colgate
Mr G Dennett
Mr T.R. Flood
Mr M.T. Hine
Mr A.S. Hynd
Mr D.J. Kean MBE
Mrs J. Knox (resigned 04.11.08)
Mrs V.A. White

Senior Management Team: Ms A. Caldwell (Chief Executive)
Ms D. McNally (Deputy Chief Executive)
Mrs J. Curry (Head of Home Care)
Mrs A. Dawson (Head of Customer Services)
Mr A. Gerono (Head of Business Development)
Mrs S.A. Gray (Head of Health & Wellbeing)

Bankers: Barclays Bank plc
3 Northumberland Square
North Shields
Tyne & Wear
NE30 1AX

Auditors: HW
Registered Auditors
Chartered Accountants
Floor 11
Cale Cross House
156 Pilgrim Street
Newcastle upon Tyne
NE1 6SU

Investment Managers: UBS
2 St James Gate
Newcastle upon Tyne
NE4 7JH

AGE CONCERN NORTH TYNESIDE
CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

INDEX	PAGE
Board of Trustees Report	1-13
Auditors Report	14-15
Accounting Policies	16
Consolidated Statement of Financial Activities	17
Consolidated Balance Sheet	18
Notes to the Consolidated Financial Statements	19-35

AGE CONCERN NORTH TYNESIDE

BOARD OF TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The trustees present their report and audited accounts for the year ended 31 March 2009.

This year was the first year of a new three year strategy. A refreshed vision, mission and new aims and objectives were set for the three years 2008-2011 following a public consultation during 2007-2008.

Our **Vision** is for "a society in which everyone aged 50 and over leads a fulfilling, independent and productive life and is valued and respected by the communities in which they live".

Our **Mission** is "to improve the quality of life for everyone aged 50 and over in North Tyneside by listening and responding to their needs and aspirations".

Our five **Aims** are now as follows:

Aim 1- To be the natural point of contact for Information and Advice on issues affecting everyone aged 50 and over.

Aim 2- To offer a range of quality, user led care and support services to help maintain independence and promote wellbeing to everyone aged 50 and over.

Aim 3- To increase our community engagement work with individuals and groups in order to support the valuable contribution of everyone aged 50 and over in building stronger, healthier communities.

Aim 4- To influence those whose actions impact on the lives of everyone aged 50 and over.

Aim 5- To ensure that the organisation works cost effectively, efficiently and consistently to a high standard.

These aims are being delivered through four pillars of work. Advice and Information Services, Health and Social Care Services, Community Development and Engagement Activities and the 50+ Choices Programme.

Each area is reported below to demonstrate clearly how our work benefits the public in line with our charitable objects.

ACHIEVEMENTS & PERFORMANCE

Information and Advice Services (Aim 1 and 4)

From the 5,857 enquiries received throughout the year, 43% were about welfare benefits, 14% were housing related, 8% about finding help at home and the remaining 35% covered a wide range of miscellaneous matters of concern. Our advisors (two full time and two part time) made 114 visits to housebound older people and promoted the service at 20 events, co-produced and distributed 250 'Money Matters' and 10,000 'Age - A Positive Attitude' booklets. An extensive programme of presentations and talks on the services available were given, (averaging two per week), to community groups around the borough. Fifty 50+ Information Packs were distributed and displayed at libraries, the Council Customer Service Centres, GP practices and local community centres. 42 articles and features, promoting welfare benefits and dementia awareness, for example, appeared in the local free press.

The following outcomes were achieved

As a result of this work, enquiries increased by 30% from the previous year and we achieved £1,003,534 in benefit savings for 2,845 older people, increasing their income anywhere from £2 to £190 per week. We attracted media coverage with 3 radio features and 3 TV appearances supporting our benefit campaigns. We achieved a 65% response rate to a customer satisfaction survey with a 95% satisfaction rating.

AGE CONCERN NORTH TYNESIDE

BOARD OF TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2009

'More Money in Your Pocket' was just one of many campaigns – often launched with other Age Concerns in the region – which resulted in a higher profile for the organisation and more importantly higher benefit uptake by older people.

The impact of this work

Our Information and Advice Services have tangibly improved the quality of life for those who have had their income increased, services improved, debts reduced and personal problems and issues resolved. The work of this service has helped to achieve Aims 1 and 4 of our business plan and customer feedback evidences this with comments like: *"After seeing Mr Wakenshaw on TV talking about how you had helped him to stay in his home after claiming Attendance Allowance and Pension Credit benefit, we sought your help and received £2,693 in backdated benefit entitlements and weekly ongoing help of £116 per week. Thank you, we had struggled and worried for years"*

Government has been influenced by Age Concern's campaign work. Nationally and regionally Age Concern is now being asked to spearhead benefit uptake initiatives.

Financial Review

Information and Advice Services cost £112,449 to deliver in 2008-2009. It employed 4 staff and is supported by 8 volunteers (including those at the Customer Service desk within the Bradbury Centre). Funding came from the following sources:

- £30,870 from North Tyneside Council via a one year Service Level Agreement
- Sherburn House Trust donated £10,000 of which £7,060 was applied to this year. The remainder of a grant from Age Concern England was also used to support this project
- We invested £79,310 of our Strategic Development Fund to support this work and we have an ongoing fundraising strategy to be able to continue this work in accordance with years two and three of the three year business plan.

Health and Social Care Services (Aim 2)

Our Health and Social Care Services include providing North Tyneside Council contracted Home Care and Support packages to people in their own homes and in three Very Sheltered Housing Schemes; providing social interaction and carer relief through three Day Centres and befriending services to older people who are lonely, socially isolated, bereaved and/or have mental health problems or depression.

The following outcomes were achieved

A Home Care tender was won to provide 1,000 hours of care and support to people living in their own homes in the Whitley Bay area of the borough. As a result service user numbers increased from 321 to 405 with 1,300 hours of care and support delivered under contract, 200 hours bought by people using Direct Payments and 200 hours provided to people buying privately. 76 older people were supported to continue independent living at Homeside Lodge, Edith Moffatt House and Rosella Place **Very Sheltered Housing Schemes**. This related to 966 hours of care and support, providing a social activity programme of 9 regular activity sessions per week and over 30 events and outings throughout the year.

203 people assessed as in critical/substantial need attended one of three **Day Centres**, (Longbenton, Cedar Grove in Wallsend and The Meadows in North Shields), between one and four times each per week, recording 12,227 attendances between them. As well as providing social contact and a range of stimulating mental and physical wellbeing activities for attendees, the Day Centres gave 48 family carers a much needed break to cope with their caring roles. Longbenton Day Centre moved to Sandringham Court (a Hanover Housing Extra Care Scheme) following a closure notice to the building. The three Centres welcomed 98 students from neighbouring schools on work experience placements, as part of their Health and Social Care Studies and 54 student placements from Tyne Met College to gain practical experience for pre-nursing and social care courses.

AGE CONCERN NORTH TYNESIDE

BOARD OF TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2009

More therapeutic activities e.g. aromatherapy and reminiscence have been introduced to meet the increasing level of need and there were regular visits from chiropodists, opticians and other community health professionals. Two Centres received £600 each from the Mayor's Wellbeing Fund for gardening furniture and BBQ equipment.

Our **Befriending Service (Life Choices)** was developed to support a more preventative model of day service through the recruitment of a 'Life Choices' Coordinator and achieved Approved Provider Status accreditation from the Mentoring and Befriending Foundation. It recruited and trained a team of 13 new volunteers to provide 23 people with an individualised social 'life' plan to meet their specific needs. The Life Choices Project received an Outstanding Healthy Communities Award for its work from the North Tyneside Strategic Partnership's, Health and Wellbeing Partnership Board.

The impact of this work

All of the above work helped to improve the quality of life for its service users by helping them to remain living independently in the own homes, promoting healthy, active living and engaging in community based social networks and activities. This can be further evidenced through service user feedback: *"Since I have been alone after my wife's death, this help has been excellent and made my life easier," "I would like to thank my carers and office staff for the excellent care I received after a bout of illness," "My care worker is very efficient. She is very kind and brightens my otherwise lonely day," "Thanks for the Halloween Party, I haven't laughed like this for ages, when you get older there isn't much to laugh about," It (Life Choices) is such a wonderful service; it seems too good to be true...thank you for all your help. I don't feel so alone anymore."*

Financial Review

Health and Social Care Services cost £2,394,389 to deliver in 2008-2009. It employs 167 staff and is supported by 17 volunteers. Funding came from the following sources:

- North Tyneside Council Domiciliary Care Contract £759,365
- North Tyneside Council Care Contract for Homeside Lodge, Edith Moffat House & Rosella Place £692,925
- North Tyneside Council Day Care Contract £389,170 for three Day Centres
- £167,569 from food and support charges made by individual tenants at our three Housing Schemes
- £62,436 from a Supporting People Contract with North Tyneside Council
- £42,969 from a Supporting People Sub Contract with Home Housing Association
- £190,523 via Housing Benefit paid to tenants living in our three Housing Schemes
- £7,740 from private individuals using our Day Care service
- £8,400 from the Neighbourhood Management Fund
- £1,000 from North Tyneside Council as a contribution towards Christmas Day Lunch
- We invested £20,664 for Life Choices from our Strategic Development Fund.

As this is largely a contracted area income matches expenditure.

Community Development and Engagement Activities (Aims 3 and 4)

Our community development and engagement work across the borough consists of a number of different projects, activities and programmes supported by Project staff and a large number of volunteers. The core elements and outcomes of this work are detailed below.

The Community Development and Engagement team (of 1 Manager, 2 Community Development Workers and 1 Promotion and Events Officer), work across the borough with older people encouraging them to engage and remain actively involved in their local community, to have a voice in shaping statutory service provision and offering them choice and opportunities to participate and develop a varied programme of physical, cultural, learning and volunteering activities to meet their particular needs and interests. Other staff run specific projects areas and are identified separately.

AGE CONCERN NORTH TYNESIDE

BOARD OF TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2009

The following outcomes were achieved across this core area of work.

The Team with 25 + volunteers have worked directly with over 4,000 people through its regular health and wellbeing activity programmes and engaged with over 10,000 older people through its events programme. This work has included:

Fit as a Fiddle Programme (FAAF)

This national, Big Lottery funded, programme coordinated through Age Concern England, delivered a series of physical activities and healthy eating programmes across the borough. The FAAF projects funding year runs from October to September.

During 2008/2009

- 11 Senior Health Mentors were recruited and trained
- 19 new activities were developed
- 2 health events were held

Neighbourhood Management Project (NMP)

An 18 month contract to deliver social engagement activities, information and build capacity and skills across 7 of the borough's most disadvantaged wards came to an end in March 2009. Much of the work was developed to be sustainable beyond the lifetime of the funding and will therefore continue. This Project also benefited from the input of our Information & Advice service and Back on Board project. Activities included:

- 18 taster sessions including reminiscence sessions, circuit sessions for men, 'We're Worth It' Healthy Eating Sessions, Craft Sessions, Tai Chi for Arthritis, Introduction to Computers.
- 7 new on-going activities established and being led by residents.
- Lunch Club at St John's Court
- Tai Chi for Arthritis at the Meadows
- Salsa sessions at the Meadows
- Drawing Group at Woodlea Tenants Centre
- Library Bus fortnightly visits to Woodlea bungalows (60 residents)
- Carpet Bowls at St John's Court
- A range of events and initiatives which included the personal safety initiative in partnership with Neighbourhood Management and Police delivering safety equipment to 600 households in the area.
- 5 Consultations/Focus groups held.
- Training provided to 16 volunteers and workers in the area who have now passed their Level 2 Food Hygiene Course
- Mens Health Event in East Howdon,

Of the many positive comments and feedback received from the evaluation, one particular comment, indicative of the approach used to achieve positive outcomes for participants, was from those attending the 'We're Worth It' sessions who said they felt they learned more when they were having fun.

Other Activities

Other activities to engage and involve older people in influencing and shaping services included:

- Participating as a member of the Council's Area Futures Steering Group and facilitating at their four Area Future Events in Dec/Jan.
- Being a member of the LINk and supporting its ongoing work programme.
- Piloting a small grant fund jointly with the Council's Adult Social Care Department (the Health and Happiness Fund) to support local community groups to tackle social isolation and loneliness. A total of £10,515 was awarded between 51 applications, with over 1,800 older people benefiting in total. As a result, many unconstituted groups, who would not otherwise be able to apply for funding, received money for Christmas parties and outings, and for equipment to expand activities for their groups.

AGE CONCERN NORTH TYNESIDE

BOARD OF TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2009

- Promoting the Age Concern national campaign to tackle depression in older people, 'Down But Not Out.' 12 GPs in the Whitley Bay and North Shields area were visited, and agreed to hold the ACNT information file in reception, to promote the coffee morning at our Whitley Bay Centre and referring those who were socially isolated.
- Organising the Big Q listening event for 20 older people to give their views to their local MP, the Right Honourable Alan Campbell, about their concerns for the future of Social Care in light of the Governments pending Green paper on the matter. 2,000 Big Q postcards were also distributed through our newsletter, Concerning You.
- In partnership with Age Concern Northumberland, promoting the national Hungry to be Heard Campaign, highlighting malnutrition in hospitals. Presentations were made to health and social care staff to raise awareness of the issue and as a result Northumbria Health Care Trust has introduced the red tray system and improved training and practices.
- Supporting a consultation on bus travel by Nexus, returning 20 questionnaires completed on a one to one basis and followed up issues raised about Taxilink's revised service.
- As part of Age Concern's national campaign, writing to local MP's asking for their support for a new Bill aimed at eradicating fuel poverty for older people. Stephen Byers MP agreed to attend the Second Reading on 20 March 2009.

In addition the team were also responsible for:

- Producing and distributing information about ACNT services to public, health and voluntary sector venues across the borough.
- Organising Mad Hatter Tea Parties in our three Day Centres during Fresh Air Week.
- Healthy Eating Workshops delivered in all three day centres.
- Introducing Wii Sessions to a number of older peoples groups in community/day centres, sheltered housing etc.
- Using the Meadows Day Centre bus to set up a shopping project across the Neighbourhood Management Area.
- Supporting volunteer or paid sessional worker led, activity groups held in community venues across the borough. (450+ participants took part in 30 regular activities).
- Organising and facilitating at two Intergenerational Conferences, in partnership with North Tyneside Council (Making a Difference and Climate Control)
- Being a key partner and the Secretariat to the Age Takes Centre Stage, (month long festival) Planning Group, which included contributing our own programme 14 events over the month. Over six thousand people attended the festival.
- Setting up Genealogy for beginners, Craft sessions, IT tasters, Text training, Evening Eaters Group.

Volunteer Centre

The Volunteer Manager and Support Worker supported the recruitment, induction, training and development of the 331 active volunteers on the register. The total number of volunteer hours was 37,055 which at a minimum wage of £5.73 would equate to an economic contribution of £212,325 to the organisation and local economy.

New ways of recruiting volunteers were tried, including holding volunteer recruitment fairs, the use of facebook and offering college and university placements in order to increase the diversity of volunteers. In total 82 volunteers joined over the year and 35 volunteers left usually due to ill health, employment or taking up full time training.

Smaller local voluntary groups were helped to fill hard to recruit volunteer roles and were assisted to adopt best practice management in their volunteer recruitment, induction, training, support and development procedures and policies. This has included addressing issues such as having a dedicated volunteering policy, volunteer expenses, the role of trustees and vetting procedures. Due to the restrictions now placed on smaller organisations by the CRB, they also helped three organisations with their vetting of new volunteers.

AGE CONCERN NORTH TYNESIDE

BOARD OF TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2009

Three training days were held around good practice in befriending. This involved both volunteer befrienders and project staff being trained on some of the 'do's and don'ts' of befriending and considering issues such as confidentiality, boundaries, diversity, person-centred focus and working with older people.

Intergenerational Work

Our Lifelink Coordinator worked in 12 schools with 39 older volunteers and 262 children delivering a Philosophy for Children programme, we called Thinking for Change. Teachers remarked on the outstanding results and improvement in children's behaviour, social and conversational skills, attention span and cognitive ability. Young people and older people expressed how much they had benefited from listening, learning and exchanging ideas and experiences together.

IT For All

Our IT for All Project (one Co-ordinator and up to 8 volunteers) delivered on Adult Learning Alliance targets (200 completers on courses over 12 hours). The end of the year saw delivery of new courses such as Internet and Email, making the most of your home computer and the production of a new year long prospectus of courses on offer. The prospectus was launched at an event which celebrated 10 years of IT for All, and thanked 40 of the volunteers who over the years have contributed to its success.

The **IT Outreach Team** (one part time worker and 6 volunteers) exceeded all targets, and delivered courses into 15 venues, including Sheltered Housing, Libraries, Care Homes and community centres. 77 older people benefited with many buying their own computers afterwards.

A growing number of older people wanting to keep up with new technology bought laptops, only to realise that they found them very confusing. The outreach project offered them a pain free introduction to computer basics and a chance to learn how to get the best from their individual computers. Our oldest member to buy and use a laptop, so far, is Mrs P at Emerson Court aged 97.

The impact of this work

The impact of our Community Development and Engagement work is evidenced from the project, class and group evaluations, customer surveys, anecdotal feedback and case studies collected throughout the year. These are available for inspection and on request. In addition, we see more people participating, with waiting lists for some activities and a growing reputation with our funders and statutory partners for delivering results and positive outcomes for older people.

Examples.

Woodlea Art Group – from a group of four, to a dedicated group of twenty who held their first exhibition in North Shields Library in February. ***'I can't believe how far we've come. I could only draw cartoons when we started, and now I've exhibited and improved so much'***

Comments from people taking part in Fit as a Fiddle include:

'Tai Chi lifted me from the depression caused by a chronic illness and enabled me to participate in a gentle, enjoyable, non stressful exercise for the first time in a year'

Feedback from the Age Takes Centre Stage events ***was very enthusiastic: 'fun, fabulous and friendly,' 'well organised, something for everyone,' 'do it again'***. Interestingly, more men than women took part in the festival with people participating from all four areas of the borough, (slightly more from North Shields and Whitley Bay). Older people have stated that they are proud to have such a festival in North Tyneside and that it is something very special that people in other areas are not so fortunate to have.

Financial Review

Funding for our Community Development and Engagement work has always been challenging and relies upon attracting charitable trust funding, our own income generating and fundraising efforts and specific, short term, targeted programmes delivered under contract.

AGE CONCERN NORTH TYNESIDE

BOARD OF TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2009

Community Development and Engagement activities cost £426,156 in 2008-2009. Funding came from the following sources:

- North Tyneside Primary Care Trust £10,150
- North Tyneside Children's Fund £23,333 and the Equality of Human Rights Commission £40,000 for our Lifelink project
- Age Concern England Shop Profit share of £26,207
- The Big Lottery £31,527 for Fit as a Fiddle
- Neighbourhood Management Project in North Tyneside £39,481
- Tyne & Wear Community Foundation Kellett Fund, £24,484
- A Goldstar grant of £33,815 and a Big Lottery grant of £42,096 for the Volunteer Centre
- Innocent Drinks donated £1,410
- North Tyneside Council Adult Learning Alliance grant of £20,000 for IT for All
- ACNT invested £74,509 of its Strategic Development Fund to support this work and we have an ongoing fundraising strategy to be able to continue this work in accordance with years two and three of the three year business plan.

50+ Choices Programme (Aims 1, 3 and 4)

This area of work has been developed to respond to the specific demand for support from people 50+ who want to find work, change direction, stay in work or are faced with redundancy. It also supports our campaign work to eradicate age discrimination in the workplace for older workers.

The following outcomes were achieved

Through the Back on Board (BOB) Project, 125 unemployed people, aged between 50 - 70 were given guidance to find a job, take up training and discover new skills. 24 of those on Incapacity Benefits decided to use volunteering as a way of developing their confidence and skills. 4 guidance group sessions were held attended by 39 people. A regular Online Job Search Support Group was held at the Bradbury Centre, with 19 participants (9 found jobs). BOB also provides the national guidance service Next Step programme and is quality assured through Matrix Accreditation.

An ESF funding submission was successful allowing the development of 'Mid Life Moves' and a 50+ Ambassadors scheme to expand the above work to others seeking guidance and support to change or find a new direction or to stay in work. The 50+ Ambassador Scheme will train a team of volunteers to provide good practice advice to small employers on retaining older workers.

The Senior Manager for this area of work has engaged in regional networks highlighting the needs of older people, and age discrimination in particular. This included presenting a paper to a regional Years Ahead conference on Positive Ageing. The paper was not only well received, it acted as a catalyst for some new partnership work with a learning provider and a mental health agency.

The impact of this work

Back on Board is bringing about some lasting changes. Service users' long term progress is evaluated and we can show that all users maintain a greater sense of direction and confidence following BOB engagement. Service users' remark on how the flexible, person-centred approach adopted by BOB sets this guidance service apart from other guidance services. The fact that BOB is closely linked to volunteering, learning and employment opportunities at Age Concern is a proven added benefit, with many BOB clients taking up other ACNT opportunities. In sum, ACNT is filling an important specialist niche for older people in North Tyneside.

Financial Review

This area of work cost £49,147 in 2008-09 and employed two members of staff, the second person being appointed in January 2009.

Funding for this area came from the following sources:

- Service Level Agreement via North Tyneside Council Local Strategic Partnership Neighbourhood Renewals Worklessness Fund for £2,550

AGE CONCERN NORTH TYNESIDE

BOARD OF TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2009

- A further SLA via NTC Employability Service and the Wallsend People's Centre amounted to £3,645
- A grant from Opportunities for Volunteering Fund for £15,724
- A grant from Cultural Volunteering Fund of £8,387

This area is mainly a contracted area where income matches expenditure.

Aim 5- To ensure that the organisation works cost effectively, efficiently and consistently to a high standard.

This Aim underpins the above work by ensuring we are fit for purpose, strive for continuous improvement in all that we do and have the necessary resources to do so.

The following outcomes were achieved

- Achieved £215,543 of the Income Generation target (£277,609)
- Invested £48,066 in training and development. Signed up for Skills Pledge as an organisation committed to training and developing staff and volunteers. Also maintained Disability Symbol
- Internal Training Programme developed for launch in April 2009
- Surplus of £2,619 achieved against budgeted deficit of £13,525 and projected deficit of £41,861
- New Risk Register developed during the year where work is now scrutinised by the new Audit & Risk Committee
- Continued to support smaller voluntary organisations with their bookkeeping, when asked. This year ACNT supported Access for the Disabled, the Older People's Forum and the North Shields Library Club
- Following a tender process Onebestway were appointed as Marketing Consultants to support marketing plans in line with our new strategic plan
- Preparations are ongoing to achieve ISO9001
- Maintained Investors in People Standard
- Life Choices and We are What we Eat won an outstanding award from the Health and Wellbeing Partnership Healthy Living Awards
- We invested in a new Management Structure creating a team of 11 managers and a management training programme was developed to support management development within the organisation
- The Chief Executive and Chairman played an active role in the Age Concern federation at regional and national level.
- Senior Managers and Managers held strategic roles and participated in key policy making bodies and structures in the borough. The Chief Executive is Vice Chair to the North Tyneside Strategic Partnership.

The impact of this work

- No projects were lost or curtailed during the year enabling us to meet customer demand
- The ongoing investment in staff resulted in another "good" outcome from our CSCI inspection as well comments from training providers as to the fantastic learning culture that exists throughout the organisation
- Quality and services have improved according to what our service users have told us
- Our new three year strategy has helped us to realign our project work to become more customer focused
- We continue to have our strong brand values recognised internally and externally

AGE CONCERN NORTH TYNESIDE

BOARD OF TRUSTEES REPORT (Continued)

FOR THE YEAR ENDED 31 MARCH 2009

Financial Review

This Aim cost £530,330 to deliver in 2008-2009. Funding for this Aim came mainly from charging Management Fees from all projects and supports our overarching infrastructure costs which include 13 staff and 2 volunteers (Chief Executive, Deputy Chief Executive, 3 Senior Managers, Finance Team, HR Manager and administrator, IT Support Manager, Training Coordinator, and Business Operations Manager).

ORGANISATION FINANCIAL REVIEW

Overview - Age Concern North Tyneside had a fairly successful year accruing a small deficit before gains/losses on the Pension Scheme and Investments of £13,525 compared to a surplus of £152,935 in 2008. A deficit of £84,412 was projected for the year; additional income secured during the year resulted in a much smaller deficit than originally projected. The organisation continued to invest in projects and services which had little or no funding to ensure it met its strategic objectives for 2008-2009, see earlier note for more detail.

Incoming Resources – Total incoming resources for 2008-2009 were £3.8 million compared with £3.0 million in the previous year.

Growth came mainly in the category "Incoming Resources from Charitable Activities" from two main sources: the new Community Home Care Contract contributed £923,616 in additional turnover and the North East Regional Fit as a Fiddle Project added £310,371 to turnover.

"Voluntary Income" fell significantly reflecting a fall in legacy income and donations. The Trading Company through a one off exceptional commission payment increased the income from "Activities for Generating Funds" otherwise this income would have remained static compared to the previous year.

Our Income Generation target for the year was £277,609. We ended the year £62,066 short of our target. This was the first year we did not meet or exceed our target for income generation mainly reflecting the competition for charitable trust income and the ever increasing competition in tendering for new work.

Assets - The charity's assets are being held to enable it to carry out its objectives. The movements in fixed assets during the year are set out in note 16 to the accounts.

Investments - The Memorandum of Association states that in furtherance of the objects the charity shall have the power to "invest monies not immediately required for its purpose in or upon such investments, securities or property as may be thought fit, subject nevertheless to such conditions if any and such consents if any as may for the time being be imposed or required by law".

UBS has delegated responsibility to manage a portfolio of £835,000 in a wide range of fixed interest stocks and equities.

The market value of the portfolio at 31 March 2009 was £719,742 (2008: £815,918) which means that we record an unrealised loss on investment of £96,170 for the year. (See note 17).

Under the current economic circumstances, the portfolio performed well, outperforming the APCIMS (Association of Private Client Investment Managers). This was mainly due to Trustees holding a high cash balance and not investing this cash in more volatile investments categories.

Pension - Age Concern North Tyneside have complied with FRS 17 and disclosed their proportion of the Final Salary Scheme liability. The Age Concern Retirement Benefit Scheme has provided participating employers with their breakdown of the assets and liabilities. (See note 13 and 25).

The defined contribution scheme is closed to new entrants and the actuarial valuation of the scheme deficit at 31 March 2009 is £305,000 with a charge for the year of £117,000. In order to address the deficit the Charity is required to make additional payments of £4,036 per month over the next 123 months.

AGE CONCERN NORTH TYNESIDE

BOARD OF TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2009

Trading Subsidiary - Age Concern (North Tyneside) Trading Limited consolidated its financial position further in 2008-2009. Turnover increased to £74,044 from £64,043 in 2008, an increase of 15.6%. This increase was influenced by a "one-off exceptional" commission payment from Age Concern Enterprises of £13,719 which will not be repeated. In 2007-2008 £5,535 was donated back to the Charity, this year £17,368 has been donated to the Charity. Age Concern (North Tyneside) Trading Limited continues to operate in line with the Financial Services Authority regulations

GOVERNANCE AND INTERNAL CONTROL

The body responsible for the governance of the Charity is the Board of Trustees. The Board meets at least four times a year. Trustees are elected for a three year term and it has up to 15 members including three co-options and the Honorary Officers. The Trustees who served during the year are listed below.

David Luke	(Chair)
Jean Fife	(Acting & Vice Chair)
Richard Mayland	(Treasurer until 4 November 2008)
Bob Morton	(Treasurer from 4 November 2008)
Tony Dunn	(Company Secretary)
Veronica Colgate	Gordon Dennett
Tim Flood	Martin Hine
Angus Hynd	John Kean
Michele Spencer	Glynis Stringer
Val White	

Sadly, our Chair for six years, David Luke died suddenly after a short illness on 3 June 2009. Jean Fife, Vice Chair has, since David's death, acted as Chair.

None of the directors hold shares in the subsidiary undertaking, Age Concern (North Tyneside) Trading Limited.

The Board of Trustees may appoint persons to fill any casual vacancies that occur during the year amongst elected members of the Board, such appointments to terminate at the end of the term for which the original member was elected.

The Board of Trustees receive reports from five formally constituted sub committees the Finance Committee, the Audit & Risk Committee, the Strategy Review Committee, the HR Committee and the Executive Committee. Each Committee has specific terms of reference and functions delegated by the Board, and has a Chair appointed by the Board. Board of Trustee meetings are attended by the Chief Executive and Senior Management Team. The Chair and Vice Chair may attend all Sub Committee meetings except the Audit & Risk Sub Committee.

The Finance Committee meets six times a year with specific responsibilities for the management of the assets and liabilities of the Charity, the agreement and monitoring of the annual budget, management of the investment portfolio, ensuring the charity meets high and consistent levels of quality and approving levels of delegation to executive management. The Finance Committee meetings are attended by the Chief Executive and Deputy Chief Executive/Director of Finance & Support Services.

The Audit & Risk Committee meets at least four times a year and has specific responsibilities for proactively reviewing the organisation's internal financial controls and risk management processes. The Audit & Risk Committee is attended by the Deputy Chief Executive/Director of Finance & Support Services only.

AGE CONCERN NORTH TYNESIDE

BOARD OF TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The Strategy Review Committee meets at least four times a year and has specific responsibilities for monitoring and evaluating the impact of all areas of work and to ensure the organisation works towards meeting appropriate quality standards, outputs and impact of the overall strategy. The Strategy Review Committee is attended by the Chief Executive with other Senior Managers attending as invited.

The HR Committee meets at least four times a year and has specific responsibilities for overseeing the Human Resource Strategy of the organisation and to ensure that the organisation works to achieve Aim 5 of its Strategic Plan, specifically "to be recognised as an employer of choice by promoting a learning culture and investing in personal development and training to increase skills and expertise".

The HR Committee is attended by the Chief Executive, Deputy Chief Executive/Director of Finance & Support Services and the HR Manager.

The Executive Committee meets on an as and when basis and oversees the strategic and operational development of the organisation providing a mechanism for urgent decision making.

The Trustees with Senior Staff hold two training Awaydays each year, one to consider aspects of Trustee responsibilities and the other to consider specific areas of strategic development.

Trustee's responsibilities - Charity law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and the group and of the incoming resources, including net income or expenditure, of the group for the year. In preparing those accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Follow applicable accounting standards and disclose any material departures in the financial statements
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business

Internal control - The trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and the group and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. Internal control processes implemented by the Trustees include:

- Audit & Risk Committee scrutiny of the Risk Register
- A Strategic Plan and Annual Budget approved by the Trustees
- Regular consideration by the Trustees of the financial results, variances from budget, forecasts and performance indicators
- Delegation of authority and segregation of duties
- Identification and management of risk

Risk - The Trustees have in place a formal risk management process to assess risks and implement risk management strategies. A Risk Register is being developed and scrutinised at quarterly meetings. An Annual Work Programme is also in place to plan and prioritise this work.

AGE CONCERN NORTH TYNESIDE

BOARD OF TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2009

The Risk Register includes the following sections:

- Being an effective Charity
- Being an effective Age Concern
- Being an effective member of the federation

The process identifies the types of risk the Charity faces, prioritises them in terms of the likelihood of occurrence and potential impact and identifies the means of mitigating these risks.

Reserves - The Finance Committee, on behalf of the Board of Trustees, conducts an annual review of the level of reserves to ensure that reserves are sufficient to address the financial risks of the charity and to ensure that there are sufficient reserves to invest in the organisations development in line with the strategic plan.

The review in March 2009 concluded that Age Concern North Tyneside needed to accrue Designated Reserves equivalent to two months normal revenue expenditure for each individual cost centre, plus potential staff redundancy costs.

The Reserves Policy Statement is reviewed annually in February/March in light of the findings and conclusions of the Risk Audit Report and the recommendations from the Budget Report.

- The total deficit for the year before gains and losses on Pension Scheme and Investments was £13,525 which was made up of a £51,599 surplus on the Unrestricted Fund, a £43,505 deficit on the Restricted Fund, and a £21,619 deficit on the Capital Fund
- Capital Fund - all of the income has been applied to fixed assets. This fund can therefore not be used as if it were income. See note 22.
- Restricted Fund - the fund balances are not available for general charity use, but are only expendable in accordance with the objects declared by the donors. £24,330 was transferred into Restricted Funds from the Designated Fund to support projects where funding had ran out until additional funding could be secured. See note 23.
- Unrestricted Fund - it is the policy of Age Concern North Tyneside to accumulate a contingency reserve equivalent to two months normal revenue expenditure plus potential staff redundancy costs which would calculate to £695,510. See note 24.

Designated funds - As previously reported it is the policy of Age Concern North Tyneside to accrue Designated Reserves equivalent to two months normal revenue expenditure for each individual cost centre, plus potential staff redundancy costs. Designated Reserves are shown in note 24 in the financial statements.

The Charity has a number of designated funds which are for future use or to fund an exit strategy. As the Charity manages a number of contracts the Trustees are forever mindful of the need to ensure these contracts if brought to an end are done so in a planned way to minimise the impact to service users. None of these funds are expected to be used in the next financial year.

Status - Age Concern North Tyneside is a company limited by guarantee number 1763579, not having a share capital, and a registered charity number 1049527. The Registered Office is The Bradbury Centre, 13 Saville Street West, North Shields, NE29 6QP.

Governing Documents - The charity's governing documents are its Memorandum and Articles of Association.

Organisational Structure - The charity is managed on behalf of the Trustees by the Chief Executive, Alma Caldwell, and her Senior Management Team who head up key functions. Dawn McNally is Deputy Chief Executive/Director of Finance & Support Services responsible for Support Services and the day to day management of the organisation. Angela Dawson is Head of Customer Services responsible for the Information Centre and Events, Sandra Gray is Head of Community Services responsible for Health, Community Development and Social Day Care. Alan Gerono is Head of Business Development responsible for Income Generation and Business Development. Jayne Curry, Head of Home Care Services heads up Home Care Services in the community as well as in our three Very Sheltered Housing Schemes.

AGE CONCERN NORTH TYNESIDE

BOARD OF TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2009

Small company exemptions - This report was approved by the directors on 11 August 2009, taking advantage of special exemptions available to small companies conferred by Part VII of the Companies Act 1985.

Subsidiary Company - Our trading company, set up to provide independent income into the charity to support our charitable activity a gift aid donation of £17,368 (2008: £5,535) at the end of the year.

Political contributions - The charity made no political contributions.

Accounting Policies - The accounting policies of the charity have not been changed during the year. The Trustees confirm that the accounts comply with current statutory requirements and with the requirements of the charity's governing document.

Employment Policies - The charity operates a number of key employment policies including Equality & Diversity and Health & Safety.

Auditors - HW offer themselves for re-appointment as auditors in accordance with section 385 of the Companies Act 1985.

Future Plans

We are committed to meeting our plans and targets for Year Two of the Organisations Strategic Plan. Action Plans for the four pillars of work have identified the key priorities for each area.

To support and better prepare the organisation for the challenges ahead we will be preparing and delivering, with our Marketing Agency Onebestway, a marketing strategy to raise our profile and ultimately reach more older people. Due to the sudden and early death of our dedicated Chairman, the search will have to begin for his replacement to lead the organisation through the challenges ahead.

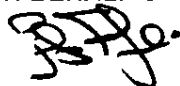
We see these as being:

- The new Third Sector competitive world of statutory sector commissioning, procurement and tendering processes.
- Considering a likely rebranding of Age Concern North Tyneside, with a new name and logo, in light of the merger of Age Concern England and Help the Aged.
- Meeting our income generation targets
- Securing enough new contracts to maintain our workforce and organisation infrastructure
- Meeting the increasing demand on our services due to the economic downturn and growing numbers of older people requiring care and support, information, advice and guidance.

Statement of Disclosure to Auditor

- So far as the trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and
- Trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

ON BEHALF OF THE BOARD



Jean Fife
Acting Chair

AGE CONCERN NORTH TYNESIDE

INDEPENDENT AUDITORS REPORT TO THE SUBSCRIBERS OF AGE CONCERN NORTH TYNESIDE FOR THE YEAR ENDED 31 MARCH 2009

We have audited the financial statements of Age Concern North Tyneside for the year ended 31 March 2009 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet and the related notes on pages 16 to 35. These financial statements have been prepared under the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

This report is made solely to the charity's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of Age Concern North Tyneside for the purposes of company law) are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with the relevant legal and regulatory requirements and Internal Standards on Auditing (UK and Ireland).

We report to you in our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the (Companies Act 1985). We report to you whether in our opinion the information given in the Trustees' Annual Report is consistent with the financial statements. We also report to you if, in our opinion, the charity has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions is not disclosed.

We read the Trustees' Annual Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgement made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

AGE CONCERN NORTH TYNESIDE

INDEPENDENT AUDITORS REPORT TO THE SUBSCRIBERS OF AGE CONCERN NORTH TYNESIDE

FOR THE YEAR ENDED 31 MARCH 2009

Opinion

In our opinion:

- The financial statements give a true and fair view in accordance with United Kingdom Generally Accepted Accounting Practice of the state of the charity and of the Group's affairs as at 31 March 2009, and of its incoming resources and application of resources, including its income and expenditure, in the year then ended.
- The financial statements have been properly prepared in accordance with the Companies Act 1985.
- The information given in the Trustees' Annual Report is consistent with the financial statements.

Emphasis of Matter – Valuation of Land and Buildings

In forming our opinion, we consider the adequacy of the disclosure made in note 15 of the financial statements concerning the revaluation of land and buildings. In view of the valuation of the land and buildings we consider that it should be drawn to your attention but our opinion is not qualified in this respect.

HW

HW
Chartered Accountants
Registered Auditors
Floor 11
Cale Cross House
Newcastle Upon Tyne
NE1 6SU

AGE CONCERN NORTH TYNESIDE

PRINCIPAL ACCOUNTING POLICIES

FOR THE YEAR ENDED 31 MARCH 2009

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with applicable statements of recommended practice and accounting standards.

The company has taken advantage of the exemption in FRS1 from the requirement to prepare a cashflow statement on the grounds that it is a small company.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

Depreciation and amortisation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets. The rates generally applicable are:

Land & buildings	2.0%	straight line basis
Equipment	12.5%	straight line basis
Furniture	12.5%	straight line basis
Office equipment	12.5%	straight line basis
Motor vehicles	25.0%	reducing balance basis
Computer equipment	33.3%	straight line basis

Amortisation is calculated to write down the cost less estimated residual value of all leases capable of exceeding 25 years, as follows:

Leasehold	99 years
-----------	----------

Stock

Stock is stated at the lower of cost and net realisable value.

Investments

Investments are included at market value.

Pension Costs

The company operates a defined contribution and benefit scheme and the pension charge represents the amount payable by the company to the fund in respect of the year. Such payments are charged to the statement of financial activities as they are incurred in accordance with FRS17. See note 13 for further details.

Donations

Donations represent cash received in respect of specific and general donations during the year.

Legacies

Legacies have been recognised when Age Concern North Tyneside is notified of its legal entitlement, the amount is quantifiable and its ultimate receipt is confirmed.

Grants

Grants of a revenue nature are credited to income in the period to which they relate.

Basis of Consolidation

The group financial statements consolidate the financial statements of the company and its subsidiary undertaking, Age Concern (North Tyneside) Trading Limited, drawn up to 31 March each year.

Designated Funds

Refer to note 24 for details of the policy for determining designated funds.

AGE CONCERN NORTH TYNESIDE

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2009

Income & Expenditure	Notes	Unrestricted Fund £	Restricted Fund £	Capital Fund £	Total 2009 £	Total 2008 £
Incoming resources						
Incoming resources from generated funds						
Voluntary income	1	15,525	1,900	-	17,425	82,605
Activities for generating funds	2	129,405	26,234	-	155,639	129,396
Investment income	3	36,495	496	-	36,991	27,240
Incoming resources from charitable activities	4	3,028,168	592,157	-	3,620,325	2,721,185
Other incoming resources		21,038	1,698	-	22,736	21,845
Total incoming resources		<u>3,230,631</u>	<u>622,485</u>	<u>-</u>	<u>3,853,116</u>	<u>2,982,271</u>
Resources expended						
Costs of generating funds						
Costs of generating voluntary income	6	2,100	-	-	2,100	1,425
Fundraising trading	7	38,385	-	-	38,385	39,078
Investment management costs		2,333	-	-	2,333	-
Charitable activities	8	3,075,668	665,073	21,619	3,762,360	2,728,601
Governance costs	10	60,546	917	-	61,463	60,232
Total resources expended		<u>3,179,032</u>	<u>665,990</u>	<u>21,619</u>	<u>3,866,641</u>	<u>2,829,336</u>
Net incoming/outgoing resources before transfer		<u>51,599</u>	<u>(43,505)</u>	<u>(21,619)</u>	<u>(13,525)</u>	<u>152,935</u>
Transfers between funds		<u>(24,330)</u>	<u>24,330</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net incoming/outgoing resources before other unrecognised gains/losses		<u>27,269</u>	<u>(19,175)</u>	<u>(21,619)</u>	<u>(13,525)</u>	<u>152,935</u>
Gains and losses on investments		<u>(96,170)</u>	<u>-</u>	<u>-</u>	<u>(96,170)</u>	<u>(18,329)</u>
Actuarial gains/(losses) on defined benefit pension scheme	25	<u>(117,000)</u>	<u>-</u>	<u>-</u>	<u>(117,000)</u>	<u>157,000</u>
Net movement in funds		<u>(185,901)</u>	<u>(19,175)</u>	<u>(21,619)</u>	<u>(226,695)</u>	<u>291,606</u>
Fund balances brought forward at 1 April 2008		<u>779,438</u>	<u>77,541</u>	<u>974,054</u>	<u>1,831,033</u>	<u>1,539,427</u>
Fund balances carried forward at 31 March 2009		<u>593,537</u>	<u>58,366</u>	<u>952,435</u>	<u>1,604,338</u>	<u>1,831,033</u>

There were no recognised gains or losses other than the surplus/deficit for the year. The accompanying accounting policies and notes form an integral part of these financial statements.

AGE CONCERN NORTH TYNESIDE

CONSOLIDATED BALANCE SHEET AT 31 MARCH 2009

	Notes	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
Fixed assets					
Tangible assets	16	1,155,151	1,177,836	1,154,122	1,176,470
Investments	17	719,748	815,918	719,748	815,918
		<u>1,874,899</u>	<u>1,993,754</u>	<u>1,873,870</u>	<u>1,992,388</u>
Current assets					
Stocks	18	7,069	10,007	6,492	9,477
Debtors	19	239,212	300,559	235,629	294,138
Cash at bank and in hand		174,400	237,448	171,607	232,269
		<u>420,681</u>	<u>548,014</u>	<u>413,728</u>	<u>535,884</u>
Creditors: amounts falling due within one year	20	(386,242)	(522,318)	(383,026)	(514,005)
Net current assets		<u>34,439</u>	<u>25,696</u>	<u>30,702</u>	<u>21,879</u>
Total assets less current liabilities		<u>1,909,338</u>	<u>2,019,450</u>	<u>1,904,572</u>	<u>2,014,267</u>
Creditors: amounts falling due in more than one year	21	-	(417)	-	-
Net assets excluding pension liability		<u>1,909,338</u>	<u>2,019,033</u>	<u>1,904,572</u>	<u>2,014,267</u>
Defined benefit pension scheme liability	25	(305,000)	(188,000)	(305,000)	(188,000)
Net assets including pension liability		<u>1,604,338</u>	<u>1,831,033</u>	<u>1,599,572</u>	<u>1,826,267</u>
The funds of the charity:					
Restricted income funds	23	58,366	77,541	58,366	77,541
Unrestricted income funds					
Non charitable trading Funds		4,766	4,766	-	-
Designated Funds	24	893,771	962,672	893,771	962,672
Pension Fund	25	(305,000)	(188,000)	(305,000)	(188,000)
Capital Fund	22	952,435	974,054	952,435	974,054
Total unrestricted funds		<u>1,545,972</u>	<u>1,753,492</u>	<u>1,541,206</u>	<u>1,748,726</u>
Total charity funds		<u>1,604,338</u>	<u>1,831,033</u>	<u>1,599,572</u>	<u>1,826,267</u>

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Trustees on 11 August 2009.

Mrs J Fife  Acting Chair

A J Dunn  Company Secretary

The accompanying accounting policies and notes form an integral part of these financial statements.

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

1. Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Capital Funds £	2009 £	2008 £
Donations	9,118	1,900	-	11,018	16,905
Legacy	-	-	-	-	62,809
Sponsorship	6,407	-	-	6,407	2,891
	<u>15,525</u>	<u>1,900</u>	<u>-</u>	<u>17,425</u>	<u>82,605</u>

2. Activities for Generating Funds

	Unrestricted Funds £	Restricted Funds £	Capital Funds £	2009 £	2008 £
Insurance Commissions	57,637	-	-	57,637	47,164
Lottery Commissions	1,729	-	-	1,729	1,623
Other Commissions	11,551	-	-	11,551	13,189
Sale of Cards & Stationery	2,893	-	-	2,893	1,938
Coffee Shop Sales	30,851	-	-	30,851	18,116
Rental Income from assets	15,612	-	-	15,612	17,598
Income from events	9,132	27	-	9,159	6,619
AC England shop profits	-	26,207	-	26,207	23,149
	<u>129,405</u>	<u>26,234</u>	<u>-</u>	<u>155,639</u>	<u>129,396</u>

3. Investment Income

	Unrestricted Funds £	Restricted Funds £	Capital Funds £	2009 £	2008 £
Investment income	31,849	-	-	31,849	21,068
Bank interest	4,646	496	-	5,142	6,172
	<u>36,495</u>	<u>496</u>	<u>-</u>	<u>36,991</u>	<u>27,240</u>

4. Incoming Resources from Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Capital Funds £	2009 £	2008 £
Charitable trust grants	15,220	163,001	-	178,221	192,641
Fit as a Fiddle Big Lottery	-	310,006	-	310,006	-
Contracts/SLA income	1,926,326	100,222	-	2,026,548	1,561,730
Tenants contribution & Housing benefit	358,093	-	-	358,093	431,805
Supporting People grant	110,609	-	-	110,609	102,846
Fees – Meals & activities	44,142	8,778	-	52,920	58,979
Private individuals	170,291	-	-	170,291	-
Management fees	403,487	-	-	403,487	363,184
PCT grant	-	10,150	-	10,150	10,000
	<u>3,028,168</u>	<u>592,157</u>	<u>-</u>	<u>3,620,325</u>	<u>2,721,185</u>

The income from Management Fees represents internal management fees (support costs) and service charge income. Notes 8 and 9 provide additional information on Support Costs. This treatment is in line with full cost recovery where all projects are charged a fee for Support Services staff expertise.

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

5. Net Income from trading activity of the subsidiary

The charity has one wholly owned trading subsidiary which is registered in England and Wales. Age Concern (North Tyneside) Trading Limited provides insurance services.

The company donated £17,368 of its taxable profits to Age Concern North Tyneside (2008: £5,535). A summary of the trading results is shown below. Audited financial statements will be filed with the Registrar of Companies.

	2009 £	2008 £
Profit and Loss account		
Turnover	74,044	64,043
Cost of sales	(1,545)	(1,161)
Gross profit	<u>72,499</u>	<u>62,882</u>
Operating income	68	126
Other operating charges	(54,875)	(56,990)
Interest payable and similar charges	(17,692)	(5,535)
Net profit before taxation	<u>-</u>	<u>483</u>
Tax on profit	-	(483)
Net profit after taxation retained in the subsidiary	<u>-</u>	<u>-</u>

6. Costs of generating voluntary income

	Unrestricted Funds £	Restricted Funds £	Capital Funds £	2009 £	2008 £
Staff costs	-	-	-	-	-
Premises	-	-	-	-	-
Travel	-	-	-	-	-
Advertising	-	-	-	-	-
Office overheads	-	-	-	-	-
Fundraising expenses	2,100	-	-	2,100	1,425
	<u>2,100</u>	<u>-</u>	<u>-</u>	<u>2,100</u>	<u>1,425</u>

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

7. Costs of fundraising trading

	Unrestricted Funds £	Restricted Funds £	Capital Funds £	2009 £	2008 £
Staff costs	30,272	-	-	30,272	28,077
Travel	246	-	-	246	313
Advertising	203	-	-	203	1,017
Office overheads	5,282	-	-	5,282	7,765
Depreciation	837	-	-	837	745
Goods for re-sale	1,545	-	-	1,545	1,161
	<u>38,385</u>	<u>-</u>	<u>-</u>	<u>38,385</u>	<u>39,078</u>

8. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Capital Funds £	2009 £	2008 £
Staff costs	2,140,476	254,636	-	2,395,112	1,806,915
Support costs	262,025	36,835	-	298,860	271,204
Premises	248,975	43,514	-	292,489	269,072
Office overheads	90,835	14,446	-	105,281	72,405
Legal & professional fees	154	28	-	182	7,916
Travel	139,189	20,706	-	159,895	101,362
Grant giving	10,515	283,632	-	294,147	-
Depreciation	43,508	3,997	21,619	69,124	72,198
Sundry	9,432	213	-	9,645	(1,013)
Food and provision	127,509	1,470	-	128,979	123,708
Development & project work	3,050	5,596	-	8,646	4,213
Loss on disposal	-	-	-	-	621
	<u>3,075,668</u>	<u>665,073</u>	<u>21,619</u>	<u>3,762,360</u>	<u>2,728,601</u>

9. Support costs

	Housing Health & Social Care £	Mngmnt & Govern £	Community Services £	Information Centre £	Business Dev't £	Trading £	2009 £	2008 £
Management	22,974	-	3,962	777	1,192	550	29,455	35,256
Finance	68,922	-	11,888	2,331	3,576	1,650	88,367	-
Info. Tech	22,974	4,305	3,962	777	1,192	550	33,760	32,545
Human Resource	68,922	-	11,889	2,331	3,576	1,650	88,368	75,936
Training	22,974	-	3,962	777	1,192	550	29,455	-
Exec' Team	22,974	-	3,962	777	1,192	550	29,455	46,105
	<u>229,740</u>	<u>4,305</u>	<u>39,625</u>	<u>7,770</u>	<u>11,920</u>	<u>5,500</u>	<u>298,860</u>	<u>271,204</u>

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

10. Governance costs

	Unrestricted Funds	Restricted Funds	Capital Funds	2009	2008
	£	£	£	£	£
Wages and salaries	45,405	-	-	45,405	49,556
Premises	2,802	-	-	2,802	3,733
Travel	608	-	-	608	58
Audit & accountancy	6,506	917	-	7,423	6,135
Legal & professional	4,131	-	-	4,131	-
Trustee training	1,092	-	-	1,092	652
Sundry	2	-	-	2	98
	<u>60,546</u>	<u>917</u>	<u>-</u>	<u>61,463</u>	<u>60,232</u>

Included within Governance costs are the costs for the Senior Management Team to support the Governance structure.

11. Total Resources expended

	Staff Costs	Depreciation	Other	2009	2008
	£	£	£	£	£
Cost of generating funds	30,272	837	11,709	42,818	40,503
Charitable activities	2,395,112	69,124	1,298,124	3,762,360	2,728,601
Governance costs	45,405	-	16,058	61,463	60,232
	<u>2,470,789</u>	<u>69,961</u>	<u>1,325,891</u>	<u>3,866,641</u>	<u>2,829,336</u>
				2009	2008
				£	£
Other costs:					
Development & project work				8,646	4,213
Premises				295,291	272,805
Grant giving				294,147	-
Travel				160,749	101,420
Sundry				9,647	(601)
Food and provisions				128,979	123,708
Promotion and publicity				203	1,017
Support charges				298,860	271,204
Professional fees				4,313	7,916
Audit and accountancy				7,423	6,135
Fundraising expenses				2,100	1,424
Investment managers fees				2,333	-
Office overheads				110,563	80,170
Trustee training				1,092	652
Sundry purchases				1,545	1,161
Loss on disposal				-	621
				<u>1,325,891</u>	<u>871,845</u>

The Grant Giving category relates to two different aspects the Health & Happiness Fund where £10,515 was distributed to small organisations and individuals across North Tyneside.

The Fit as a Fiddle Project which is a regional project managed by Age Concern North Tyneside distributed £283,632 to nine Age Concern Organisations across the North East of England in line with the terms of the Management Agreement.

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

12. Staff costs

Staff numbers:	2009	2008
	£	£
Senior managers	6	6
Project managers	11	7
Project support	29	22
Project staff	1	1
Catering and domestic	23	22
Care workers	127	87
	<u>197</u>	<u>145</u>

One employee earned more than £60,000 during the year.

Total salary costs analysed by	2009	2008
	£	£
Wages and salaries	2,242,130	1,703,329
National Insurance contributions	146,528	117,259
Pension contributions	82,131	68,829
	<u>2,470,789</u>	<u>1,889,417</u>

13. Pension scheme

The group operates a defined benefit scheme in the UK. A full actuarial valuation was carried out as at 1 April 2007 and updated to 31 March 2009 by a qualified independent actuary. The major assumptions used by the actuary were:

	As at 31 March 2009	As at 31 March 2008
Rate of increase in salaries	N/A	3.50%
Rate of increase to pensions in payment for members who left service before 6 April 1997	3.00%	3.00%
Rate of increase to pensions in payment for other members Pre 1 April 2004 pension	3.30%	3.70%
Post 1 April 2004/Pre 6 April 2005 pension	2.9%	3.50%
Post 6 April 2005 pension	2.3%	2.40%
Rate of increase of deferred pensions	2.9%	3.50%
Discount rate	6.7%	6.80%
Inflation assumption	2.9%	3.50%
Proportion of pension exchanged for cash		50% of maximum entitlement PA00
Mortality assumption		base tables projected by year of birth using the PA92 medium cohort
The assumed life expectations on retirement at age 65	As at 31 March	As at 31 March
	2009	2008
Retiring today – males	86.8	86.7
Retiring today – females	89.1	89.0
Retiring in 20 years – males	87.9	87.9
Retiring in 20 years – females	90.1	90.0

The group contributions during the accounting period amounted to £58,000 and the agreed Company contribution rate for the coming year is currently under discussion following the 1 April 2007 valuation.

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

14. Expenses

There is no Trustee Indemnity insurance in place for Trustees. This is reviewed on an annual basis as part of the insurance review but to date Trustees have opted not to include this cover.

The Charity reimbursed Trustees for travel expenses amounting to £608 (2008: £58).

No Trustee received any remuneration (2008: £nil).

	2009	2008
	£	£
Audit & Accountancy		
Audit fees	7,423	6,135

15. Revaluation of Fixed Assets

In 2005 Sanderson Weatherall carried out a revaluation on the Bradbury Centre and Cedar Grove Day Centre to ascertain their current market values. The Bradbury Centre was valued at £400,000 creating a deficit on revaluation of £123,664, and Cedar Grove Day Centre was valued at £180,000 creating a surplus on revaluation of £7,054. A total deficit on revaluation of £116,610 was therefore recorded. In February 2009 the Trustees for the purposes of securing a mortgage on a property immediately adjacent to the Whitley Bay Centre commissioned two independent valuations on the site. The Trustees had the Bradbury Centre and Cedar Grove Day Centre included as part of one of the valuations.

The Whitley Bay Centre was initially valued at £86,000, the second valuation came in at £165,000. The Net Book Value of this property at 31 March 2009 is £113,866.

Cedar Grove Day Centre was valued at £145,000 compared to a Net Book Value of £165,600.

The Bradbury Centre was valued at £370,000 compared to a Net Book Value of £672,968.

Trustees believe that in the current climate valuation of properties is extremely difficult, and the valuations obtained reflect a temporary drop in value rather than a permanent diminution and in the case of the Bradbury Centre do not reflect the significant improvements made to the property which, have given major benefits to the organisation. As a result these valuations have not been reflected in the financial statements. The accounting policy relating to the depreciation of freehold buildings has been improved so that the buildings can be aligned with their Net Book Value over a period of 10 years.

16. Tangible Fixed Assets

Group	Land & Building £	Fixtures & Fittings £	Office Equipment £	Equipment £	Computer Equipment £	Total £
Cost or Revaluation						
At 1 April 2008	1,108,789	203,824	88,512	97,436	251,898	1,750,459
Additions	5,140	15,115	-	5,145	21,876	47,276
Disposals	-	(28,551)	(1,701)	(25,515)	(50,504)	(106,271)
At 31 March 2009	1,113,929	190,388	86,811	77,066	223,270	1,691,464
Depreciation						
At 1 April 2008	60,160	158,664	56,961	80,719	216,119	572,623
Charge for the year	21,902	8,276	8,395	5,623	25,765	69,961
Disposals	-	(28,551)	(1,701)	(25,515)	(50,504)	(106,271)
At 31 March 2009	82,062	138,389	63,655	60,827	191,380	536,313
Net book value at 31 March 2009	1,031,867	51,999	23,156	16,239	31,890	1,155,151
Net book value at 31 March 2008	1,048,629	45,160	31,551	16,142	36,354	1,177,836

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

16. Tangible Fixed Assets (continued)

Charity	Land & Building £	Fixtures & Fittings £	Office Equipment £	Equipment £	Computer Equipment £	Total £
Cost or Revaluation						
At 1 April 2008	1,108,789	203,302	86,269	97,436	244,315	1,740,111
Additions	5,140	15,115	-	5,145	21,377	46,777
Disposals	-	(28,551)	(1,701)	(25,515)	(44,015)	(99,782)
At 31 March 2009	<u>1,113,929</u>	<u>189,866</u>	<u>84,568</u>	<u>77,066</u>	<u>221,677</u>	<u>1,687,106</u>
Depreciation						
At 1 April 2008	60,160	158,142	54,991	80,719	209,628	563,641
Charge for the year	21,902	8,276	8,123	5,623	25,201	69,125
Disposals	-	(28,551)	(1,701)	(25,515)	(44,015)	(99,782)
At 31 March 2009	<u>82,062</u>	<u>137,867</u>	<u>61,413</u>	<u>60,827</u>	<u>190,814</u>	<u>532,984</u>
Net book value at 31 March 2009	<u>1,031,867</u>	<u>51,999</u>	<u>23,155</u>	<u>16,239</u>	<u>30,863</u>	<u>1,154,122</u>
Net book value at 31 March 2008	<u>1,048,628</u>	<u>45,161</u>	<u>31,278</u>	<u>16,142</u>	<u>35,261</u>	<u>1,176,470</u>

There are no assets held under finance lease for the year ended 31 March 2009 or 31 March 2008.

Of the Net Book Value for Land & Buildings at 31 March 2009 £24,293 (2008: £24,575) relates to Leasehold and £1,007,575 (2008: £1,024,053) to Freehold.

Comparable historical cost for the land and buildings included

Comparable historical cost for the land and buildings included at valuation:	£
Cost	
At 1 April 2008 and 31 March 2009	<u>733,432</u>
Depreciation	
At 1 April 2008	80,828
Charge for the year	14,669
At 31 March 2009	<u>95,497</u>
Net book value at 31 March 2009	<u>637,935</u>
Net book value at 31 March 2008	<u>652,604</u>

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

17. Fixed asset investments

	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
Quoted investments				
Market value at 1 April 2008	815,912	499,241	815,912	499,241
Net unrealised investment (loss)/profit	(96,170)	(18,329)	(96,174)	(18,329)
Additions	-	335,000	-	335,000
Market value at 31 March 2009	<u>719,742</u>	<u>815,912</u>	<u>719,738</u>	<u>815,912</u>
Investment in trading company	6	6	6	6
Total	<u>719,748</u>	<u>815,918</u>	<u>719,748</u>	<u>815,918</u>
Annual performance				
	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
UK fixed interest	91,944	98,468	91,944	98,468
UK equities	169,077	252,925	169,077	252,925
Overseas equities	50,148	62,977	50,148	62,977
Specialist equities	3,627	15,791	3,627	15,791
Hedge funds	12,105	12,339	12,105	12,339
Property	2,833	10,552	2,833	10,552
Total investment	<u>329,734</u>	<u>453,052</u>	<u>329,734</u>	<u>453,052</u>
Cash deposit	390,008	362,860	390,008	362,860
Total portfolio	<u>719,742</u>	<u>815,912</u>	<u>719,742</u>	<u>815,912</u>

The historic cost of investments is £835,000 (2008: £835,000).

18. Stock

	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
Consumables	<u>7,069</u>	<u>10,007</u>	<u>6,492</u>	<u>9,477</u>

19. Debtors

	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
Trade debtors	185,392	273,879	164,548	261,966
Other debtors	44,723	11,503	62,091	17,038
Prepayments	9,097	15,177	8,990	15,134
	<u>239,212</u>	<u>300,559</u>	<u>235,629</u>	<u>294,138</u>

Within other debtors is one remaining repayment on a loan of £417 which is due in April 2009.

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

20. Creditors: amounts falling due within one year

	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
Trade creditors	185,236	313,054	183,844	311,123
Other creditors	34,896	49,261	34,896	49,231
Other taxes and social security costs	47,066	32,886	46,323	32,183
Accruals	96,392	86,059	95,728	85,410
Deferred income	22,235	36,058	22,235	36,058
Loans	417	5,000	-	-
	<u>386,242</u>	<u>522,318</u>	<u>383,026</u>	<u>514,005</u>

Breakdown of deferred income

	Deferred income At 1 April 2008 £	Income released from prior year £	Deferred Income At 31 March 2009 £
Supporting People grant	5,203	5,203	-
Primary Care Trust	4,940	4,940	-
Age Concern England	719	719	-
Sherburn House Trust	7,060	7,060	-
Great North Run 2009	-	-	600
North Tyneside Children's Fund	-	-	21,635
North Tyneside Children's Fund	11,469	11,469	-
Neighbourhood Management	6,667	6,667	-
	<u>36,058</u>	<u>36,058</u>	<u>22,235</u>

21. Creditors: amounts falling due after one year

	Group 2009 £	Group 2008 £	Charity 2009 £	Charity 2008 £
Commercial mortgage	-	-	-	-
Charity loan to AC(NT)	-	417	-	-
Trading limited	<u>-</u>	<u>417</u>	<u>-</u>	<u>-</u>

The commercial mortgage was taken out with Barclays Bank to fund the final phase of the refurbishment costs for the Bradbury Centre. The mortgage was repayable over 10 years with the first repayment starting on 1 February 2007. The mortgage was repaid in full to Barclays on 31 March 2008.

Barclays have released the legal charge over the Bradbury Centre.

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

22. Capital funds

Group and Charity

	Movement in Resources			Transfer	Balance at
	Balance at	Incoming	Resources	between	31 March
	1 April 2008	Resources	Expended	Funds	2009
	£	£	£	£	£
The Bradbury Centre	687,479	-	(14,510)	-	672,969
Cedar Grove Day Centre	169,200	-	(3,600)	-	165,600
Whitley Bay Centre	117,375	-	(3,509)	-	113,866
	<u>974,054</u>	<u>-</u>	<u>(21,619)</u>	<u>-</u>	<u>952,435</u>

The Bradbury Centre was purchased in March 2005 for £300,000 with a donation from the Bradbury Foundation.

Cedar Grove Day Centre was funded by the Community Fund and the Victor Mann Trust in 1997.

23. Restricted funds

The income funds of the charity include restricted funds comprising of the following unexpended balances of donations and grants held on trusts to be applied for specific purposes.

	Movement in Resources			Transfer	Balance at
	Balance at	Income	Expenditure	between	31 March
	31 March 2008	£	£	funds	2009
	£	£	£	£	£
Project					
Events & Public Relations	-	26,529	(34,734)	8,205	-
Volunteering	27,505	77,523	(66,320)	-	38,708
Whole Systems	3,652	-	-	-	3,652
Campaigns	83	252	(362)	27	-
Lifelink	-	65,633	(54,426)	-	11,207
Back on Board	9,875	39,500	(49,197)	-	178
IT for All	7,182	28,120	(47,402)	12,100	-
Community Development	24,437	37,779	(66,022)	3,806	-
Healthy Eating					
Eating	-	4,968	(4,599)	-	369
Age Concern North Tyneside FAAF	-	31,527	(29,439)	-	2,088
Age Concern North East FAAF	-	310,371	(310,563)	192	-
Active Age	4,807	282	(2,925)	-	2,164
	<u>77,541</u>	<u>622,484</u>	<u>(665,989)</u>	<u>24,330</u>	<u>58,366</u>

Our Events and Public Relations work was funded by a grant of £24,484 from the Kellet Fund in the first of three years funding totalling £79,441.

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

23. Restricted funds (continued)

Volunteering was funded by a £33,815 grant from Goldstar and £42,096 grant from the Big Lottery; this was the third year of three year's funding. Innocent Drinks donated £1,410.

Lifeline was funded during this year via a Service Level Agreement for £23,333 through the North Tyneside Children's Fund and a grant of £40,000 from the Equality of Human Rights Commission.

Back on Board received funding via a Service Level Agreement via the NTC Local Strategic Partnership Neighbourhood Renewal Worklessness Fund for £2,550, this was apportioned to the earlier part of the year. A further SLA via NTC Employability Services and the Wallsend Peoples Centre amounted to £3,645. We received a grant for this the second of two years from the Opportunities for Volunteering Fund for £15,724. Additional funding was secured through New Pathways and from various other sources through delivering workshops and events.

IT for all was funded by an extended grant from North Tyneside Council Adult Learning Alliance for £20,000. Additional money was raised through charges to service users.

The Community Development project benefited from a grant of £10,150 from North Tyneside Primary Care Trust and £26,207 ACE Shop Profits. A grant of £31,527 for the first year of the Fit-As-A-Fiddle five year project funded by the Big Lottery and £39,481 from the Neighbourhood Management Fund. Additional income was raised through charges to service users for a range of activities provided.

24. Designated funds

	Movement in Resources				
	Balance at 31 March 2008 £	Income £	Expenditure £	Transfer between funds £	Balance at 31 March 2009 £
Project					
Housing Schemes	233,071	1,173,049	(1,158,375)	(82,096)	165,649
Home Care	102,083	923,595	(793,102)	(43,854)	188,722
Day Services	93,110	429,138	(442,912)	5,544	84,880
Management & Governance	121,874	444,753	(492,121)	43,078	117,584
Information Centre	35,990	42,993	(112,449)	79,310	45,844
Business Development	23,379	54,877	(78,551)	29,141	28,846
Community Development & Engagement	50,496	83,237	(119,927)	50,179	63,985
Strategic Development Fund	302,669	17,368	-	(121,776)	198,261
	<u>962,672</u>	<u>3,169,010</u>	<u>(3,197,437)</u>	<u>(40,474)</u>	<u>893,771</u>

The Housing Schemes, Home Care, Day Services, Management & Governance, Information Centre, Business Development and Community Development & Engagement are all holding reserves in line with the organisations reserves policy. This means that each project is holding two months normal revenue expenditure plus potential staff redundancy costs in reserve. The two months normal revenue expenditure is calculated using the projected expenditure for each project for the next financial year ending 31 March 2009.

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

24. Designated funds (continued)

The Strategic Development Fund was set up in 2006 to start to ring fence reserves to invest within the organisation's new 3 to 5 year strategic plan. 2007-2008 was a transitional year and the year in which we prepared a new strategic plan in consultation with our stakeholders. The new strategy was implemented on 1 April 2008. During 2008-2009 £121,776 was used from this fund to support year one of the new strategy.

25. Pension

Age Concern North Tyneside have complied with FRS 17 and disclosed their proportion of the defined benefit salary scheme liability. The Age Concern Retirement Benefit Scheme has provided participating employers with their breakdown of the assets and liabilities for the first time this year.

The defined contribution scheme is closed to new entrants. In accordance with FRS 17, the valuation of the Scheme's liabilities has been determined using the projected unit method. In these circumstances the use of this method can lead to the contribution rate underlying the current service cost increasing in future years.

The Employer currently has no contingent assets in relation to the Scheme.

The assets in the Scheme and the expected rate of return were:

	Long term rate of return expected at 31/03/2009	Value at 31/03/2009 £	Long term rate of return expected at 31/03/2008	Value at 31/03/2008 £
Equity	7.50%	405	8.00%	492
Gifts	3.30%	239	4.00%	263
Bonds	6.20%	137	6.40%	137
Property	6.00%	71	5.50%	88
Cash	0.00%	6	4.75%	2
Total market value of assets		858		982
Present value of scheme liabilities		(1,163)		(1,170)
Surplus/(deficit) in the scheme		(305)		(188)
Related deferred tax asset/(liability)		-		-
Net pension asset/(liability)		(305)		(188)

a) Balance sheet

	31/03/2009 £	31/03/2008 £
Net assets excluding pension asset	1,909	2,019
Net pension deficit	(305)	(188)
Net assets including pension asset	1,604	1,831

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

b) Analysis of amount charged to operating profits

	2009	2008
	£	£
Current service cost	21	48
Past service cost	-	-
(Gain)/loss on any settlements and curtailments	-	-
Total operating charge	<u>21</u>	<u>48</u>

c) Analysis of amount credited to other finance income

	2009	2008
	£	£
Expected return on pension scheme assets	65	61
Interest on pension scheme liabilities	(79)	(72)
Net return	<u>(14)</u>	<u>(11)</u>

d) Analysis of amount recognised in statement of total recognised gains and losses (STRGL)

	2009	2008
	£	£
Actual return less expected return on pension scheme assets	(219)	(104)
Experience (loss)/gain arising on the scheme liabilities	(10)	(10)
Gain arising from changes in assumptions underlying the scheme liabilities	89	276
Actuarial gain recognised in STRGL	<u>(140)</u>	<u>162</u>

e) Movements in scheme assets during the year

	2009	2008
	£	£
Assets in scheme at beginning of the year	982	1,001
Expected return on pension scheme assets	65	61
Actuarial gain/(loss) on pension scheme assets	(219)	(104)
Contributions by Company	58	54
Contributions by Employee	15	19
Benefits paid	(43)	(49)
Assets in scheme at end of the year	<u>858</u>	<u>982</u>

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

f) Movements in scheme liabilities during the year

	2009	2008
	£	£
Liabilities in scheme at beginning of the year	1,170	1,346
Current service cost	21	48
Contributions by Employees	15	19
Interest cost	79	72
Experience loss/(gain) arising on the scheme liabilities	10	10
Past service cost	-	-
Gain/(loss) on any settlements and curtailments	-	-
(Gain) arising from changes in assumptions underlying the scheme liabilities	(89)	(276)
Benefits paid	(43)	(49)
Liabilities in scheme at end of the year	<u>1,163</u>	<u>1,170</u>

g) Movements in surplus during the year

	2009	2008
	£	£
(Deficit) in scheme at beginning of the year	(188)	(345)
Movement in year		
Current service cost	(21)	(48)
Contributions	58	54
Past service costs	-	-
Curtailment gains	-	-
Other finance income	(14)	(11)
Actuarial gain/(loss)	(140)	162
(Deficit) in scheme at the end of the year	<u>(305)</u>	<u>(188)</u>

h) Historical pension scheme information

	2009	2008
	£	£
Total market value of assets	858	982
Present value of scheme liabilities	(1,163)	(1,170)
(Deficit) in the scheme	(305)	(188)
Experience loss/(gain) arising on the scheme liabilities	10	10
Actuarial (loss) on pension scheme assets	(219)	(104)
(Gain) arising from changes in assumption underlying the scheme liabilities	(89)	(276)

26. Company structure

The company is limited by guarantee. Every member of the company undertakes to contribute to the assets if the company is wound up while he/she is a member or within one year of ceasing to be a member, such amount as may be required not exceeding £1.00.

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

27. Analysis of net assets between funds

Group 2009

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Creditors Due after One Year £	Defined Benefit Pension Scheme Liability £	Total £
Capital Fund	952,435	-	-	-	-	952,435
Restricted funds	-	-	58,366	-	-	58,366
Unrestricted funds						
Designated fund	201,687	719,748	(27,664)	-	-	893,771
Other charitable Fund	-	-	-	-	-	-
Non charitable Trading fund	1,029	-	3,737	-	-	4,766
Pension fund	-	-	-	-	(305,000)	(305,000)
	<u>202,716</u>	<u>719,748</u>	<u>(23,927)</u>	<u>-</u>	<u>(305,000)</u>	<u>593,537</u>
	<u>1,155,151</u>	<u>719,748</u>	<u>34,439</u>	<u>-</u>	<u>(305,000)</u>	<u>1,604,338</u>

Group 2008

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Creditors Due after One Year £	Defined Benefit Pension Scheme Liability £	Total £
Capital Fund	974,054	-	-	-	-	974,054
Restricted funds	-	-	77,541	-	-	77,541
Unrestricted funds						
Designated fund	202,415	815,918	(55,661)	-	-	962,672
Other charitable Fund	-	-	-	-	-	-
Non charitable Trading fund	1,367	-	3,816	(417)	-	4,766
Pension fund	-	-	-	-	(188,000)	(188,000)
	<u>203,782</u>	<u>815,918</u>	<u>(51,845)</u>	<u>(417)</u>	<u>(188,000)</u>	<u>779,438</u>
	<u>1,177,836</u>	<u>815,918</u>	<u>25,696</u>	<u>(417)</u>	<u>(188,000)</u>	<u>1,831,033</u>

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

27. Analysis of net assets between funds (continued)

Charity 2009

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Creditors Due after One Year £	Defined Benefit Pension Scheme Liability £	Total £
Capital Fund	952,435	-	-	-	-	952,435
Restricted funds	-	-	58,366	-	-	58,366
Unrestricted funds						
Designated fund	201,687	719,748	(27,664)	-	-	893,771
Other charitable Funds	-	-	-	-	-	-
Pension fund	-	-	-	-	(305,000)	(305,000)
	201,687	719,748	(27,664)	-	(305,000)	588,771
	1,154,122	719,748	30,702	-	(305,000)	1,599,572

Charity 2008

	Tangible Fixed Assets £	Investments £	Net Current Assets £	Creditors Due after One Year £	Defined Benefit Pension Scheme Liability £	Total £
Capital Fund	974,054	-	-	-	-	974,054
Restricted funds	-	-	77,541	-	-	77,541
Unrestricted funds						
Designated fund	202,416	815,918	(55,662)	-	-	962,672
Other charitable Funds	-	-	-	-	-	-
Pension fund	-	-	-	-	(188,000)	(188,000)
	202,416	815,918	(55,662)	-	(188,000)	774,672
	1,176,470	815,918	21,879	-	(188,000)	1,826,267

28. Capital commitments

There were no capital commitments at 31 March 2009 or 31 March 2008.

AGE CONCERN NORTH TYNESIDE

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2009

29. Subsidiary undertaking

At 31 March 2009 the company held more than 20% of the allotted share capital of the following undertaking:

Country of registration		Class of share capital held	Proportion held	Nature of business	Capital & reserves at 31.3.09 £	Profit for the Year ended 31.3.09 £
Age Concern (North Tyneside) Trading Limited	England & Wales	Ordinary	%	Insurance Services	4,766	Nil

30. Related party transactions

During the year the company provided Age Concern (North Tyneside) Trading Limited with services including the hire of premises, and staffing. Amounts totalling £18,359 (2008: £19,595) for these services were recharged by the company in the year.

31. Controlling related party

The members of the Board of Trustees, as subscribers are considered to be the controlling related party.