

**Company Registration No. 01757692 (England and Wales)**

**ANGELA COACHES LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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# **ANGELA COACHES LIMITED**

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# ANGELA COACHES LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		965,101		1,130,299
Investments	2		2		2
			<u>965,103</u>		<u>1,130,301</u>
<b>Current assets</b>					
Stocks		22,440		16,500	
Debtors		112,621		136,555	
Cash at bank and in hand		132,076		17,217	
		<u>267,137</u>		<u>170,272</u>	
<b>Creditors: amounts falling due within one year</b>	3	(310,047)		(310,995)	
<b>Net current liabilities</b>			(42,910)		(140,723)
<b>Total assets less current liabilities</b>			<u>922,193</u>		<u>989,578</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(2,157)		(95,549)
<b>Provisions for liabilities</b>			(142,276)		(163,730)
			<u>777,760</u>		<u>730,299</u>
<b>Capital and reserves</b>					
Called up share capital	5		50,000		50,000
Share premium account			12,415		12,415
Profit and loss account			715,345		667,884
<b>Shareholders' funds</b>			<u>777,760</u>		<u>730,299</u>

# ANGELA COACHES LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2015**

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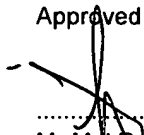
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 DEC 2015

  
.....  
Mr M J Pressley  
Director

**Company Registration No. 01757692**

# ANGELA COACHES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Turnover**

Turnover represents the value of coach hire and related services rendered during the year, excluding value added tax.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to premises	Over 5 years
Plant and machinery	15 - 20% reducing balance
Motor vehicles	15% reducing balance

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.8 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.9 Group accounts**

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking, Angela Leisure Limited, comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# ANGELA COACHES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
<b>Cost</b>			
At 1 April 2014	1,899,868	2	1,899,870
Additions	4,996	-	4,996
At 31 March 2015	1,904,864	2	1,904,866
<b>Depreciation</b>			
At 1 April 2014	769,569	-	769,569
Charge for the year	170,194	-	170,194
At 31 March 2015	939,763	-	939,763
<b>Net book value</b>			
At 31 March 2015	965,101	2	965,103
At 31 March 2014	1,130,299	2	1,130,301

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Angela Leisure Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2015 £	Profit/(loss) for the year 2015 £
Angela Leisure Limited	Principal activity Dormant	4,020	-

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £93,392 (2014 - £103,901).

# ANGELA COACHES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £2,157 (2014 - £95,549).

5 Share capital	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
50,000 Ordinary shares of £1 each	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

### 6 Related party relationships and transactions

#### Loans to directors

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr R J Pressley - DCA	-	(10,563)	15,149	-	(12,000)	(7,414)
		<u>(10,563)</u>	<u>15,149</u>	<u>-</u>	<u>(12,000)</u>	<u>(7,414)</u>