

Company Registration No 1755632 (England and Wales)

James Hare (Properties) Limited

**Abbreviated Accounts
For The Year Ended 31 December 2009**

THURSDAY



A24 *A8XWFLBM* 255
01/07/2010
COMPANIES HOUSE

JAMES HARE (PROPERTIES) LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

JAMES HARE (PROPERTIES) LIMITED

INDEPENDENT AUDITORS' REPORT TO JAMES HARE (PROPERTIES) LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of James Hare (Properties) Limited for the year ended 31 December 2009 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Garbutt & Elliott LLP

David Dickson (Senior Statutory Auditor)
for and on behalf of Garbutt & Elliott LLP

30 June 2010

Chartered Accountants
Statutory Auditor

Stable Court
Beechwoods
Elmete Lane
Roundhay
LEEDS
LS8 2LQ

JAMES HARE (PROPERTIES) LIMITED

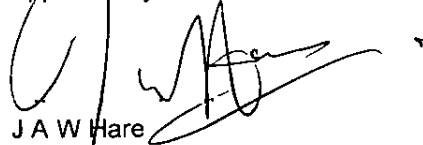
ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		2,170		197
Current assets					
Debtors		12,605		2,432	
Cash at bank and in hand		358,393		285,448	
		<u>370,998</u>		<u>287,880</u>	
Creditors: amounts falling due within one year		<u>(339,024)</u>		<u>(283,941)</u>	
Net current assets			31,974		3,939
Total assets less current liabilities			34,144		4,136
			<u>34,144</u>		<u>4,136</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			33,144		3,136
Shareholders' funds			<u>34,144</u>		<u>4,136</u>

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on

14/6/10


J A W Hare
Director

JAMES HARE (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents rents receivable net of VAT

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	33 3% straight line
----------------------------------	---------------------

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Deferred taxation

Full provision is made for deferred tax arising from timing differences existing at the balance sheet date where there exists an obligation to pay more, or right to pay less tax, with the following exceptions

- Provision is made for tax on gains arising from revaluation of fixed assets, or gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into the replacement assets and charged to tax only where the replacement assets are sold

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be sufficient taxable profits from which the future reversal of the underlying timing difference can be deducted

Deferred tax balances are not discounted and are calculated at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse

JAMES HARE (PROPERTIES) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	79,234
Additions	3,238
	<hr/>
At 31 December 2009	82,472
	<hr/>
Depreciation	
At 1 January 2009	79,037
Charge for the year	1,265
	<hr/>
At 31 December 2009	80,302
	<hr/>
Net book value	
At 31 December 2009	2,170
	<hr/>
At 31 December 2008	197
	<hr/>

3 Share capital

	2009 £	2008 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>