

Abbreviated Unaudited Accounts for the Year Ended 30 November 2008

for

ACTON COMMERCIAL FACTORS LIMITED

KIAN & CO.
Chartered Accountants
23 Mountside
Stanmore
Middlesex
HA7 2DS

SATURDAY



AD6K3CF7

A37

15/08/2009

27

COMPANIES HOUSE

ACTON COMMERCIAL FACTORS LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Report of the Accountants	5

ACTON COMMERCIAL FACTORS LIMITED

Company Information
for the Year Ended 30 November 2008

DIRECTORS:

R Bradford
M Kang

SECRETARY:

M Kang

REGISTERED OFFICE:

Unit 20, Sovereign Park
Coronation Road
Park Royal
London
NW10 7QP

REGISTERED NUMBER:

01754778 (England and Wales)

ACCOUNTANTS:

KIAN & CO.
Chartered Accountants
23 Mountside
Stanmore
Middlesex
HA7 2DS

BANKERS:

HSBC Bank plc
127 High Street
Hounslow
Middlesex
TW3 1QP

ACTON COMMERCIAL FACTORS LIMITED**Abbreviated Balance Sheet****30 November 2008**

	Notes	30.11.08 £	£	30.11.07 £	£
FIXED ASSETS					
Tangible assets	2		38,787		40,148
CURRENT ASSETS					
Stocks		96,175		95,758	
Debtors		185,517		243,523	
Cash at bank		64,940		57,012	
		346,632		396,293	
CREDITORS					
Amounts falling due within one year		189,164		235,851	
NET CURRENT ASSETS			157,468		160,442
TOTAL ASSETS LESS CURRENT LIABILITIES			196,255		200,590
CREDITORS					
Amounts falling due after more than one year			(11,966)		(18,567)
PROVISIONS FOR LIABILITIES			(3,858)		(3,759)
NET ASSETS			180,431		178,264
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			180,331		178,164
SHAREHOLDERS' FUNDS			180,431		178,264

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ACTON COMMERCIAL FACTORS LIMITED

Abbreviated Balance Sheet - continued

30 November 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R Bradford', written in a cursive style.

R Bradford - Director

The notes form part of these abbreviated accounts

ACTON COMMERCIAL FACTORS LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 November 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2007	154,028
Additions	9,364
Disposals	(6,742)
	<hr/>
At 30 November 2008	156,650
	<hr/>
DEPRECIATION	
At 1 December 2007	113,880
Charge for year	9,525
Eliminated on disposal	(5,542)
	<hr/>
At 30 November 2008	117,863
	<hr/>
NET BOOK VALUE	
At 30 November 2008	38,787
	<hr/>
At 30 November 2007	40,148
	<hr/>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.08 £	30.11.07 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

ACTON COMMERCIAL FACTORS LIMITED

Report of the Accountants to the Directors of
ACTON COMMERCIAL FACTORS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2008 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

KIAN & CO.
Chartered Accountants
23 Mountside
Stanmore
Middlesex
HA7 2DS

29 June 2009