

Company registration number: 01753440

Charity registration number: 1077688

Islington People's Rights

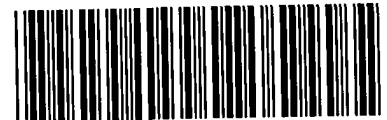
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2019

Field Sullivan Limited
Neptune House
70 Royal Hill
London
SE10 8RF

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Islington People's Rights

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Islington People's Rights

Reference and Administrative Details

Trustees	Omotoyosi Akinfemiwa Bahar Choudhary Martin Collins Henrietta Cooke Joanna Givens David Moore Krishan Murari Saiqa Pandor Arthur Ryser Wande Showunmi
Secretary	Gerard Omasta-Milsom
Principal Office	6-9 Manor Gardens London N7 6LA
Registered Office	6-9 Manor Gardens London N7 6LA
Company Registration Number	01753440
Charity Registration Number	1077688
Bankers	The Cooperative Bank PO Box 101 1 Balloon Street Manchester M60 4EP CAF Bank Ltd 25 Kings Hill Avenue Kings Hill West Malling Kent ME19 4JQ
Independent Examiner	Field Sullivan Limited Neptune House 70 Royal Hill London SE10 8RF

Islington People's Rights

Trustees' Report

The trustees present herewith their report and the financial statements of the charitable company for the year ended 31 March 2019. This report is also a directors' report as required by s417 of the Companies Act 2006. Trustees and directors are as shown on page 1. The financial statements comply with current statutory requirements and the requirements of the Memorandum and Articles of Association.

Objects

The principal objects of the company are the promotion of the relief of person's resident, working or studying in or around the London Borough of Islington by reason of poverty, and the advancement of the education of such people in the field of welfare rights.

Activities and Public Benefit

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives and in planning future activities.

Islington People's Rights' charitable objective is the relief of poverty. We address this objective mainly through delivering advice on welfare rights and debt in the London Borough of Islington and neighbouring areas. Our services are provided free of charge, and our beneficiaries are primarily vulnerable members of society. We serve a diverse range of people around 70% of whom have a disability and almost half are from Black and Minority Ethnic backgrounds. Nearly all our beneficiaries are in receipt of welfare benefits and the rest are on low incomes.

We are committed to working in partnership where we can in order to make the most effective use of scarce resources and to share expertise. We engage in social policy work and maintain good links with statutory bodies and the local voluntary sector, key at this time of significant welfare reforms. We are proud to be part of the Islington Advice Alliance along with Islington Law Centre and Citizens Advice Islington, working together to ensure comprehensive and joined-up provision of our services in the borough and to campaign based on our collective experience of our clients' needs.

Our work falls into several categories: delivering specialist outreach advice sessions to particularly vulnerable groups; providing directly-accessible advice; and providing specialist tribunal representation in welfare benefits.

Outreach to Vulnerable clients

During the course of the year we maintained our programme of outreach advice sessions, focussed on particularly vulnerable members of society. These sessions ensure access to specialist welfare benefits and debt advice, enabling clients to maximise their incomes and tackle personal debt issues. This has been particularly critical during the recent - and ongoing - period of major welfare reforms. We focussed on clients with mental health issues, delivering 4 weekly advice sessions at Community Mental Health venues. These sessions were funded through our core grant from Islington Council. We continue to deliver an advice and casework service focussed on assisting ex-offenders with drug and alcohol issues, with a weekly session delivered at a drug and alcohol support venue run by Better Lives. We also delivered a service to clients linked to 5 specific Black Asian Minority Ethnic and Refugee (BAMER) organisations based in Islington, through funding from Trust for London. This funding ran until November 2018 since when we have continued to provide a level of service to this sector, most notably the Islington Somali Community. We also deliver a service for carers, through support from the Allen & Overy Foundation and Cloudeley.

These outreach sessions are important in ensuring that we can help vulnerable beneficiaries and those who might struggle to find assistance from other sources.

Islington People's Rights

Trustees' Report

Tribunal representation service

Islington People's Rights is the leading agency within Islington providing a specialist tribunal representation service in welfare benefits. This support is vital to ensure claimants who are wrongly refused benefits can exercise their right to take their case to an independent tribunal. Expert representation is provided free of charge, and is primarily related to Disability Living Allowance (DLA) - now Personal Independence Payment (PIP) - and Employment Support Allowance (ESA). Our outcomes at these tribunals show a very high success rate at over 90%.

Directly-accessible advice

Islington People's Rights continued to provide specialist advice at our offices at the Manor Gardens Centre, in Holloway in the north of the borough of Islington, and at the St Luke's Community Centre, EC1, in the south. This was delivered through face to face appointments and casework. We also run a telephone advice line which is accessible 3 days per week, to anyone with a welfare benefits or debt issue. As well as providing advice directly, this service enables us to signpost callers to other specialist agencies, primarily, our partners in the Islington Advice Alliance. These services are funded through the Islington Council Grant, confirmed to March 2020.

We also received funding from some charitable trusts, notably the Henry Smith Charity and Three Oaks Trust, to enable us to deliver a Disability Focus project, providing additional support to local residents with disabilities.

We have been able to increase our capacity to provide debt and money advice, as a result of funding from the Thames Water Trust Fund and NatWest Skills and Opportunities Fund. Support from Cloudesley ensures some of the ancillary costs associated with delivering our services are covered, such as interpreting needs and obtaining legal and medical documents.

Islington People's Rights also delivered regular evening advice sessions, covering additional areas of law, notably; housing, employment and consumer law. The key one was at St Luke's Community Centre, with input from volunteer solicitors from city firm, CMS.

These areas of work ensure that our services are directly accessible to clients, through self-referral or other mechanisms, without the need for initial contact with statutory agencies. We continually undertake additional work to promote our advice services and to increase residents' awareness of the free support which is available.

Achievements, Performance and Future Plans

2018/2019 has been a period of consolidation for Islington People's Rights. We have a level of secure funding from Islington Council which is confirmed to March 2020 and have continued to expand our funding base through other sources. The trustees have been working closely with the Chief Executive and staff to develop a rolling three year business plan to better focus on our objectives and ensure we have appropriate and adequate resources to achieve them. In particular we started to plan for a year of activities during 2019/20 to mark our 50th anniversary.

In terms of performance, we continued to provide a high quality service across our range of venues, with good outcomes and a high level of client satisfaction. We circulate a client feedback questionnaire to all our clients when we complete their case. Analysis for 2018 showed a general satisfaction rate of over 95%, with 97% of respondents feeling that our staff were well informed and helpful. Our aims for the forthcoming year are to maintain and improve the quality and quantity of our services.

Islington People's Rights

Trustees' Report

The need for our services is higher than ever, as many of our beneficiaries face difficult economic circumstances, exacerbated by the impact of changes to the benefits system. Universal Credit was fully rolled out for new claimants in Islington from June 2018, adding to the challenges for those in receipt of welfare benefits. We look forward to working with our clients in the year ahead to help them meet those challenges.

Status of Islington People's Rights

Islington People's Rights is a private company limited by guarantee. The guarantee of the Members is limited to a contribution of one pound sterling each in the event of the Company being wound up. The Company is a registered Charity, No.1077688.

While overall responsibility for the organisation resides with its trustees, day-to-day responsibility has been devolved to its chief executive.

Trustees

The trustees, who are also the directors, during the year and to date were as set out on page 1. Trustees are elected at each Annual General Meeting and hold office until the end of the next Annual General Meeting following their election, and are then eligible for re-election or re-appointment.

Induction and Training of Trustees

New trustees are provided with an induction pack which outlines the structure of the organisation, includes the main documents setting out its operational frameworks, and details the trustees' legal obligations under charity law. Trustees are encouraged to attend policy days which chart the future direction of the organisation.

Principal funders

The main funders for the year ended 31 March 2019 were the London Borough of Islington, Trust for London, Henry Smith Trust, Thames Water Trust Fund, Camden and Islington NHS Foundation Trust and Cloudesley.

Risk management

The trustees have in place a formal risk management process. This involves identifying the types of risk the charity faces (financial, governance, operational and reputational) prioritising them in terms of potential impact and likelihood of occurrence; and identifying ways of mitigating the risks. As part of the process, the trustees have reviewed the adequacy of the charity's current internal controls. While the trustees are satisfied that the major risks identified have been adequately mitigated where necessary it is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed. A formal review of the charity's risk management processes will be undertaken on an annual basis.

Reserves policy

Islington People's Rights reserves policy was last changed on 6th December 2016, and is to maintain the Reserves Target at a limit to cover 3 months budget expenditure. As at 31st March 2019, free reserves were £125,902 which represented approximately 3.4 months of expenditure.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Islington People's Rights

Statement of Trustees' Responsibilities


The trustees (who are also the directors of Islington People's Rights for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 22 October 2019 and signed on its behalf by:


.....
Henrietta Cooke
Trustee

Islington People's Rights

Independent Examiner's Report to the trustees of Islington People's Rights

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2019 which are set out on pages 8 to 20.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the charity's trustees of Islington People's Rights (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Islington People's Rights are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since Islington People's Rights's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of , which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Islington People's Rights as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Islington People's Rights

Independent Examiner's Report to the trustees of Islington People's Rights



Timothy Sullivan FCA
Field Sullivan Limited
Neptune House
70 Royal Hill
London
SE10 8RF

Date: 27/11/19

Islington People's Rights

Statement of Financial Activities for the Year Ended 31 March 2019 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

Note	Unrestricted funds £	Restricted funds £	Total 2019 £	Unrestricted funds £	Restricted funds £	Total 2018 £
Income and Endowments from:						
Donations and legacies	2,091	-	2,091	2,161	-	2,161
Charitable activities	275,630	194,177	469,807	256,213	154,124	410,337
Investment income	5 150	-	150	153	-	153
Total income	277,871	194,177	472,048	258,527	154,124	412,651
Expenditure on:						
Raising funds	6 (7,755)	-	(7,755)	(8,507)	-	(8,507)
Charitable activities	(246,416)	(194,177)	(440,593)	(246,086)	(154,124)	(400,210)
Total expenditure	(254,171)	(194,177)	(448,348)	(254,593)	(154,124)	(408,717)
Net movement in funds	23,700	-	23,700	3,934	-	3,934
Reconciliation of funds						
Total funds brought forward	146,433	-	146,433	142,499	-	142,499
Total funds carried forward	13 170,133	-	170,133	146,433	-	146,433

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2018 is shown in note 13.

Islington People's Rights
(Registration number: 01753440)
Balance Sheet as at 31 March 2019

		2019	2018
	Note	£	£
Fixed assets			
Tangible assets	10	2,633	4,254
Current assets			
Debtors	11	21,101	32,577
Cash at bank and in hand		193,284	158,453
		<u>214,385</u>	<u>191,030</u>
Creditors: Amounts falling due within one year	12	<u>(46,885)</u>	<u>(48,851)</u>
Net current assets		167,500	142,179
Net assets		<u><u>170,133</u></u>	<u><u>146,433</u></u>
The funds of the charity:			
Restricted funds			
Unrestricted funds			
Designated funds: IT upgrade		12,500	15,000
Designated funds: IPR @ 50		15,000	-
Designated funds: Fundraising		9,000	-
Designated funds: IPR carers Project Bridging		5,000	-
Designated funds: Development		5,000	7,500
Unrestricted income funds		123,633	123,933
Total charity funds		<u><u>170,133</u></u>	<u><u>146,433</u></u>

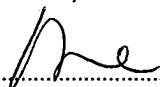
For the financial year ended 31 March 2019, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with section 398 of Companies Act 2006 and section 138 of Charities Act 2011. These accounts are prepared in accordance with the special provision of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

Approved by the Board on 22/10/19 and signed on its behalf by:


.....

Henrietta Cooke
Trustee

The notes on pages 8 to 20 form an integral part of these financial statements.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2019

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

6-9 Manor Gardens
London
N7 6LA

The principal place of business is:

6-9 Manor Gardens
London
N7 6LA

These financial statements were authorised for issue by the trustees on 22 October 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Islington People's Rights meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2019

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2019

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% straight line basis
Motor vehicles	25% straight line basis

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2019

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2019	2018
		£	£
Donations and legacies;			
Donations from individuals	2,091	2,091	2,161
	<u>2,091</u>	<u>2,091</u>	<u>2,161</u>

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2019

4 Income from charitable activities

	Unrestricted funds			
	General	Restricted	Total	Total
	£	funds	2019	2018
		£	£	£
LB Islington (Free legal advice project)	230,000	-	230,000	230,000
Relief of Distress	350	-	350	-
Nabarros	2,160	-	2,160	1,440
Access to work	-	31,650	31,650	26,515
Disability Action Focus *	-	15,500	15,500	19,400
Trust for London *	-	23,334	23,334	40,000
Richard Cloudesley *	-	12,000	12,000	11,890
Big Lottery Fund *	-	9,994	9,994	13,000
Santander Foundation *	-	-	-	5,000
NatWest Skills and Opportunities *	-	23,307	23,307	11,653
The Henry Smith Charity *	-	25,000	25,000	18,750
Margin Projects	4,787	-	4,787	5,900
Camden and Islington NHS Foundation Trust	38,333	-	38,333	13,333
Thames Water Trust Fund	-	33,393	33,393	-
Kidz Support	-	3,332	3,332	-
IPR Carers Service *	-	16,667	16,667	12,916
Other	-	-	-	540
	<u>275,630</u>	<u>194,177</u>	<u>469,807</u>	<u>410,337</u>

Note: *Funds received as grants

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2019

5 Investment income

	Unrestricted funds	Total 2019	Total 2018
	General £	£	£
Interest receivable and similar income; Interest receivable on bank deposits	150	150	153

6 Expenditure on raising funds

a) Costs of generating donations and legacies

		Unrestricted funds	Total 2019	Total 2018
	Note	General £	£	£
Allocated support costs		7,755	7,755	8,507

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2019

7 Expenditure on charitable activities

	Note	Total 2019 £	Total 2018 £
Wages and salaries		314,146	287,604
Pension costs		11,770	8,239
Health insurance		1,173	1,029
Agency and temporary staff		21,313	14,214
Training and conferences		3,289	1,631
Staff welfare		2,006	2,758
Travelling		1,010	952
Recruitment		483	-
Rent		32,069	31,595
Insurance		1,366	1,880
Repairs and maintenance		328	310
Telephone and fax		3,896	2,242
Office expenses and books		2,371	1,946
Computer expenditure		17,320	16,771
Printing, postage and stationery		7,782	7,643
Memberships and subscriptions		1,373	(18)
Sundries		1,378	(1,814)
AGM costs		2,812	1,891
Independent examination		3,671	3,554
Legal, professional and consultancy		9,416	11,829
Bad debts written off		-	(867)
Depreciation		1,621	6,821
		<u>440,593</u>	<u>400,210</u>

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2019

8 Staff costs

The aggregate payroll costs were as follows:

	2019 £	2018 £
Staff costs during the year were:		
Wages and salaries	314,146	287,604
Pension costs	<u>11,770</u>	<u>8,239</u>
	<u>325,916</u>	<u>295,843</u>

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2019 No	2018 No
Charitable activities - Staff	13	12
Governance - Staff	<u>1</u>	<u>1</u>
	<u>14</u>	<u>13</u>

Contributions to the employee pension schemes for the year totalled £11,770 (2018 - £8,239).

No employee received emoluments of more than £60,000 during the year.

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2019

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2018	55,275	55,275
At 31 March 2019	55,275	55,275
Depreciation		
At 1 April 2018	51,021	51,021
Charge for the year	1,621	1,621
At 31 March 2019	52,642	52,642
Net book value		
At 31 March 2019	2,633	2,633
At 31 March 2018	4,254	4,254

11 Debtors

	2019 £	2018 £
Trade debtors	-	866
Prepayments	3,257	4,031
Accrued income	11,160	20,996
Other debtors	6,684	6,684
	21,101	32,577

12 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	12,050	11,418
Other taxation and social security	7,996	8,334
Other creditors	-	1,577
Accruals	13,921	8,778
Deferred income	12,918	18,744
	46,885	48,851

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2019

13 Funds

	Balance at 1 April 2018 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2019 £
Unrestricted funds					
General	(123,933)	(277,871)	254,171	24,000	(123,633)
Designated	<u>(22,500)</u>	<u>-</u>	<u>-</u>	<u>(24,000)</u>	<u>(46,500)</u>
Total unrestricted funds	(146,433)	(277,871)	254,171	-	(170,133)
Restricted funds	<u>-</u>	<u>(194,177)</u>	<u>194,177</u>	<u>-</u>	<u>-</u>
Total funds	<u>(146,433)</u>	<u>(472,048)</u>	<u>448,348</u>	<u>-</u>	<u>(170,133)</u>
	Balance at 1 April 2017 £	Incoming resources £	Resources expended £		Balance at 31 March 2018 £
Unrestricted funds					
General	(119,999)	(258,527)	254,593		(123,933)
Designated	<u>(22,500)</u>	<u>-</u>	<u>-</u>		<u>(22,500)</u>
Total unrestricted funds	(142,499)	(258,527)	254,593		(146,433)
Restricted funds	<u>-</u>	<u>(154,124)</u>	<u>154,124</u>		<u>-</u>
Total funds	<u>(142,499)</u>	<u>(412,651)</u>	<u>408,717</u>		<u>(146,433)</u>

Islington People's Rights

Notes to the Financial Statements for the Year Ended 31 March 2019

14 Analysis of net assets between funds

Current year

	Unrestricted funds General £	Total funds £
Tangible fixed assets	2,633	2,633
Current assets	214,385	214,385
Current liabilities	(46,885)	(46,885)
Total net assets	<u>170,133</u>	<u>170,133</u>

Prior year

	Unrestricted funds General £	Total funds £
Tangible fixed assets	4,254	4,254
Current assets	191,030	191,030
Current liabilities	(48,851)	(48,851)
Total net assets	<u>146,433</u>	<u>146,433</u>