

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008
FOR
ALLCHEM TREATMENTS LIMITED

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ALLCHEM TRÉATMENTS LIMITED

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FOR THE YEAR ENDED 31 OCTOBER 2008

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ALLCHEM TREATMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2008

DIRECTOR: Mr B D Stephens

SECRETARY: Mr D Stephens

REGISTERED OFFICE: Alpha House
40 Coinagehall Street
Helston
Cornwall
TR13 8EQ

REGISTERED NUMBER: 1751880

ACCOUNTANTS: Kitchen & Brown
Chartered Accountants
Alpha House
40 Coinagehall Street
Helston
Cornwall
TR13 8EQ

ALLCHEM TREATMENTS LIMITED**ABBREVIATED BALANCE SHEET**
31 OCTOBER 2008

	Notes	31.10.08 £	£	31.10.07 £	£
FIXED ASSETS					
Tangible assets	2		8,951		8,890
CURRENT ASSETS					
Stocks		2,850		4,949	
Debtors		21,816		57,541	
		<u>24,666</u>		<u>62,490</u>	
CREDITORS					
Amounts falling due within one year		<u>55,025</u>		<u>75,512</u>	
NET CURRENT LIABILITIES			<u>(30,359)</u>		<u>(13,022)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(21,408)</u>		<u>(4,132)</u>
CREDITORS					
Amounts falling due after more than one year			<u>50,448</u>		<u>58,623</u>
NET LIABILITIES			<u>(71,856)</u>		<u>(62,755)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(71,858)</u>		<u>(62,757)</u>
SHAREHOLDERS' FUNDS			<u>(71,856)</u>		<u>(62,755)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ALLCHEM TREATMENTS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 22 - 6 - 09 and were signed by:



.....
Mr B D Stephens - Director

ALLCHEM TREATMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 OCTOBER 2008**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with applicable accounting standards and the principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have remained unchanged from the previous year except where stated below and have also been consistently applied within the same accounts.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The company's turnover represents the value, excluding Value Added Tax, of goods and services supplied to customers during the year.

In respect of long term contracts and contracts for ongoing services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long term contracts and contracts for ongoing services is recognised by reference to stage of completion.

Tangible fixed assets

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Storage shed	- 10% p.a. on a reducing balance basis
Short leasehold improvements	- 33.3% p.a. on cost
Tools and equipment	- 10% p.a. on a reducing balance basis
Office equipment	- 10% p.a. on a reducing balance basis
Motor vehicles	- 20% p.a. on a reducing balance basis

Stocks

Stocks and work in progress have been valued at the lower of cost and net realisable value.

"Cost" is the cost incurred in bringing each product to its present location and condition on a first in, first out basis.

"Net Realisable Value" is based on the estimated selling price less further costs expected to be incurred to completion and disposal.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed by the balance sheet date and which could give rise to an obligation to pay more or less taxation in the future. An asset is not recognised to the extent that the likelihood of future economic benefit is not certain. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws substantively enacted at the balance sheet date.

ALLCHEM TREATMENTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2008****2. TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2007	25,400
Additions	1,499
	<hr/>
At 31 October 2008	26,899
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DEPRECIATION	
At 1 November 2007	16,511
Charge for year	1,437
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At 31 October 2008	17,948
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NET BOOK VALUE	
At 31 October 2008	8,951
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At 31 October 2007	8,889
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3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.08	31.10.07
			£	£
10,000	Ordinary	£1	10,000	10,000
			<hr/>	<hr/>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.08	31.10.07
			£	£
2	Ordinary	£1	2	2
			<hr/>	<hr/>

4. RELATED PARTY DISCLOSURES

Mr Stephens, the sole director of the company, has loaned funds to the company and the amounts outstanding are as follows:

	2008 £	2007 £
Due within one year	16,000	16,000
Due after one year	50,448	58,623
	<hr/>	<hr/>
	66,448	74,623
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The above amounts are included within creditors.

No interest has been charged this year on amounts owed to Mr Stephens.

The director has also given a personal guarantee in respect of bank loans and overdrafts.

5. ULTIMATE CONTROLLING PARTY

The company is controlled by the director, Mr B D Stephens, by virtue of his 100% shareholding.

ALLCHEM TREATMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2008

6. GOING CONCERN

At the year end the company had net liabilities of £71,856 (2007:£62,755). This is mainly due to the director's loan of £66,448 (2007:£74,623). The director has pledged his continued support for the company for the foreseeable future and the accounts are therefore prepared on the going concern basis.