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REGISTERED COMPANY NUMBER: 01747301 (England and Wales)  
REGISTERED CHARITY NUMBER: 288380

**River Thames Society**  
**Trustees' Report and**  
**Financial Statements for the Year Ended 31 October 2017**



Ian S Anderson, Chartered Accountant  
Chartam House  
16 College Avenue  
Maidenhead  
Berkshire  
SL6 6AX

**River Thames Society**

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**for the Year Ended 31 October 2017**

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**River Thames Society**

**Reference and Administrative Details**  
**for the Year Ended 31 October 2017**

**TRUSTEES**

Peter Finch (Chairman of Council)  
Rupert Bagilhole  
Jack Betteridge  
Leslie Jones OBE  
David Lambert  
Jackie Lambert  
Richard Mayon-White (resigned 31.12.16)  
Hilary Pereira  
Colin Reynolds  
Gillian Rix  
John Skuse  
John Tamsitt  
Wendy Yorke  
Abigail Reynolds (appointed 8.4.17)  
Emma Abbott (appointed 8.4.17) (resigned 3.10.17)

**COMPANY SECRETARY**

Guy Barlow

**REGISTERED OFFICE**

Beaumont House  
28 Beaumont Road  
Windsor  
Berkshire  
SL4 1JP

**REGISTERED COMPANY NUMBER**

01747301 (England and Wales)

**REGISTERED CHARITY NUMBER**

288380

**INDEPENDENT EXAMINER**

Ian S Anderson, Chartered Accountant  
Chartam House  
16 College Avenue  
Maidenhead  
Berkshire  
SL6 6AX

**PRESIDENT**

Lord Owen CH FRCP

**VICE-PRESIDENTS**

Lady Borwick  
Mark Edwards MBE  
David Suchet CBE

**Trustees' Report**  
**for the Year Ended 31 October 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The principal activities of the charity continue to be to:

- Protect the natural beauty of the River Thames, adjacent lands and buildings of historic interest
- Promote nature conservation
- Support and contribute to the efforts of other organisations with similar interest in the river
- Preserve and extend amenities which allow and encourage the use of the river for all purposes

**Achievements and performance**

During the year the Society was active on a wide range of issues in support of our aims to protect and promote the river.

We continued to press for the retention of the Environment Agency's navigation responsibilities, attended meetings of the Port of London Authority, Environment Agency and Thames Path Partnership and continued to support the construction of the Thames Tideway Tunnel, to intercept sewage overflows.

Our River Wardens continued to monitor the Thames Path, reporting any problems in collaboration with the National Trails Office. We managed that part of the river bank that we own at Marlow and continued to sell our book "Exploring the Thames Wilderness".

We worked with many other bodies and organised social, cultural and educational events.

**Public benefit**

The Directors have considered the Charity Commissioners' guidance on public benefit. The Society has provided a range of talks, displays, information stands and the magazine to inform the public on the way the Society safeguards the river by working with other organisations, including the Environment Agency and the Port of London Authority. We have regularly kept in touch with Members of Parliament from constituencies bordering the Thames.

**Financial review**

The Statement of Financial Activities for the year on page 6 shows net income for the Society of £58,800 (2016 £7,109). All of the funds received during the year were unrestricted funds and which could be used to enable the charity to meet its running costs and to allow the trustees to utilise funds for relevant charitable purposes.

During the year the trust generated the following income;

- 1) Donations and subscriptions totalling £25,749 (2016 - £20,509) were raised.
- 2) An unrestricted legacy from the Estate of Marjorie Grimmett for £50,000 was received.
- 2) Income generated from the Thames Guardian and merchandise sales totalled £7,405 (2016 - £6,636).
- 3) Events realised income of £10,107 (2016 - £10,069).
- 4) Investment income in the form of bank interest totalled only £153 (2016 - £129), but the increase in value of the COIF Units in the Charities Ethical Investment Fund was £2,939 (2016 - £3,412).

The Thames Guardian realised a surplus of £1,600 towards charitable activities, with the added advantage that it also saves the cost of a separate members newsletter. Included in charitable expenditure is £1,700 defrayed on grants, such as those awarded at the Annual General Meeting, further detail of which is shown in note 4 to the financial statements.

There were no movements in fixed assets in the year, save depreciation on existing assets.

As at 31 October 2017 total generated funds were £159,086 (2016 - £100,286); the increase mostly arising from the one off legacy received in the year. The restricted funds of £943 previously held were defrayed for the specific purpose, being in relation to the New Wardens Scheme and a nil balance was carried forward at the balance sheet date.

**Trustees' Report**  
**for the Year Ended 31 October 2017**

**OBJECTIVES AND ACTIVITIES**

**Investment performance**

The charitable company's basic investment objective is to maintain the real value of its investments and to maximise income. In order to do this, the charity has invested surplus funds in the COIF Charities Ethical Investment Fund Accumulation Units, with further excess funds being placed in a deposit account which is both a safe investment and gives a reasonable rate of return, although at present the return is impacted by the low rates of interest on offer from Banks & Building societies.

**Reserves policy and going concern**

The charitable company's net income for the year ended 31 October 2017 totalled £58,000 (2016 £7,109). This includes accumulated unrealised profits on investments of £12,780 and the legacy received for £50,000 in the year. The balance on the unrestricted income fund at 31 October 2017 was £159,086 (2016 £99,343). The previous restricted income fund amounting to £943 was defrayed in the year, as detailed in the Financial Review.

The Directors regularly review the reserves policy, based upon current levels of expenditure and income. The policy is to ensure unused surplus funds do not accumulate whilst allowing for risks to income flows resulting from damage to reputation and the effects of a severe recession reducing membership and donations. The River Thames Society does not intend to be a reserves-rich charity and in any event, the Society's current activities do not require this. The trustees consider that adequate resources will continue to be available to fund the activities of the Society for the foreseeable future and view the charity as a going concern.

**FUTURE PLANS**

The future aim of the Society, apart from the continuation of its existing activities, is to develop its educational work, particularly in relation to young people and to improve its social media profile as a means of spreading an interest in the Thames.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The financial statements comply with the Charities Act 2011, the Companies Act 2016 and the Memorandum and Articles of Association. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard 102 (effective 1 January 2015).

**Trustee directors and other appointments**

The trustee directors serving on the River Thames Society Council are shown on page 1.

The Chairman of the Council is Peter Finch.

The president and vice presidents (which are non-directorship appointments) serve three-year terms. The year in which they become due for re-election is published in each year's notice of Annual General Meeting. The elective directors also serve three-year terms. The year in which their terms of office cease are published in each year's notice of Annual General Meeting. All other directors are elected annually.

**Organisation and structure**

River Thames Society is a registered charity and is a registered company limited by guarantee. The company was incorporated and is governed by its memorandum and articles of association dated 22 August 1983. The charity was registered with the Charity Commission on 23 January 1984.

The Society consists of five branches covering the whole of the river from the source to the sea. It is governed by a council, which consists of the chair of each branch and members elected for a term of office at each Annual General Meeting by the members.

**INDEPENDENT EXAMINER**

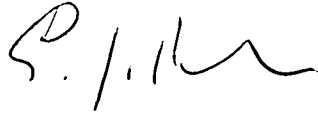
Ian S Anderson was appointed Independent Examiner at the last Annual General Meeting.

**River Thames Society**

**Trustees' Report**  
**for the Year Ended 31 October 2017**

Approved by order of the board of trustees on 12 February 2018 and signed on its behalf by:

Guy Barlow - Secretary

A handwritten signature in black ink, appearing to be 'G. Barlow', written over a horizontal line.

**Independent Examiner's Report to the Trustees of  
River Thames Society**

**Independent examiner's report to the trustees of River Thames Society ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2017.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Ian S Anderson BA FCA FCCA  
on behalf of  
Ian S Anderson, Chartered Accountant  
Chartam House  
16 College Avenue  
Maidenhead  
Berkshire  
SL6 6AX

7 March 2018

**Statement of Financial Activities**  
**for the Year Ended 31 October 2017**

	Notes	Unrestricted fund £	Restricted fund £	2017 Total funds £	2016 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	75,749	-	75,749	20,509
Other trading activities	3	17,512	-	17,512	16,705
Investment income	4	153	-	153	129
<b>Total</b>		<b>93,414</b>	<b>-</b>	<b>93,414</b>	<b>37,343</b>
<b>EXPENDITURE ON</b>					
Raising funds		20,483	-	20,483	20,321
Charitable activities					
Charitable expenditure		16,127	943	17,070	13,325
<b>Total</b>		<b>36,610</b>	<b>943</b>	<b>37,553</b>	<b>33,646</b>
Net gains/(losses) on investments		2,939	-	2,939	3,412
<b>NET INCOME/(EXPENDITURE)</b>		<b>59,743</b>	<b>(943)</b>	<b>58,800</b>	<b>7,109</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		99,343	943	100,286	93,177
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>159,086</b>	<b>-</b>	<b>159,086</b>	<b>100,286</b>

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities.



**River Thames Society**

**Balance Sheet**

**At 31 October 2017**

	Notes	Unrestricted fund £	Restricted fund £	2017 Total funds £	2016 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	7,065	-	7,065	7,832
Investments	10	29,900	-	29,900	26,961
		<u>36,965</u>	<u>-</u>	<u>36,965</u>	<u>34,793</u>
<b>CURRENT ASSETS</b>					
Stocks	11	2,202	-	2,202	2,158
Debtors	12	5,877	-	5,877	13,671
Cash at bank and in hand		115,913	-	115,913	51,081
		<u>123,992</u>	<u>-</u>	<u>123,992</u>	<u>66,910</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(1,871)	-	(1,871)	(1,417)
<b>NET CURRENT ASSETS</b>		<u>122,121</u>	<u>-</u>	<u>122,121</u>	<u>65,493</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>159,086</u>	<u>-</u>	<u>159,086</u>	<u>100,286</u>
<b>NET ASSETS</b>		<u>159,086</u>	<u>-</u>	<u>159,086</u>	<u>100,286</u>
<b>FUNDS</b>	14				
Unrestricted funds				159,086	99,343
Restricted funds				-	943
<b>TOTAL FUNDS</b>				<u>159,086</u>	<u>100,286</u>

The notes form part of these financial statements

**River Thames Society**

**Balance Sheet - continued**

**At 31 October 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

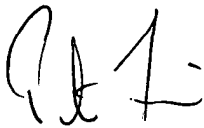
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies.

The financial statements were approved by the Board of Trustees on 12 February 2018 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. Finch', written over a horizontal line.

Peter Finch -Trustee

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2017**

**1. ACCOUNTING POLICIES**

**Basis of preparation**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The accounts are prepared on the going concern basis.

There were no transitional adjustments upon the introduction of FRS 102, as shown by the detail provided on pages 15 to 17. However, various disclosure differences have arisen from the present requirements of the new Charities SORP (FRS 102), as evidenced by the format of such as the Statement of Financial Activities and notes thereto.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is taken as the earlier of:

- the date on which the charity is aware that probate has been granted;
- the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made; or
- when a distribution is received from the estate.

Donated services and facilities are recognised as income when the charity has control over the item. On receipt, donated services and facilities are recognised on the basis of the value of the gift to the charity and a corresponding amount is then recognised in expenditure.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of Generating Funds - Fundraising costs represent the costs of raising funds and include the costs of annual fundraising dinners and events and relevant administration costs.

Irrecoverable VAT - Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it arises.

Charitable expenditure - Charitable expenditure comprises the costs of carrying out the Society's Activities and includes the costs of producing the Thames Guardian magazine and charitable grants.

Central administration & Governance costs - Central administration costs not directly attributable to any particular activity are spread equally between fundraising and publicity and charitable expenditure. Governance costs are split in proportion to direct costs in a similar manner.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Equipment	- at variable rates on reducing balance
Cutter	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

**Cash in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**Investments**

Listed Investments are valued at market value.

Investment Income is stated net of any unreclaimable tax credits.

**2. DONATIONS AND LEGACIES**

	2017	2016
	£	£
Donations	4,185	1,266
Gift aid	3,314	1,182
Legacies	50,000	-
Subscriptions	18,250	18,061
	<u>75,749</u>	<u>20,509</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2017**

**3. OTHER TRADING ACTIVITIES**

	2017	2016
	£	£
Fundraising events	10,107	10,059
Sale of merchandise	553	408
Thames Guardian	6,852	6,228
Other income	-	10
	<u>17,512</u>	<u>16,705</u>

**4. INVESTMENT INCOME**

	2017	2016
	£	£
Deposit account interest	101	22
COIF interest	52	107
	<u>153</u>	<u>129</u>

**5. GRANTS PAYABLE**

	2017	2016
	£	£
Charitable expenditure	<u>1,700</u>	<u>983</u>

The total grants paid to institutions during the year was as follows:

	2017	2016
	£	£
Maidenhead Sea Scouts	-	483
River Thames Boat Project	500	500
RNLI	1,000	-
Accessible Sailing	200	-
	<u>1,700</u>	<u>983</u>

**6. NET INCOME/(EXPENDITURE)**

The above includes the following charges:

	2017	2016
	£	£
Independent examiner's fees	1,080	990
Depreciation of fixed assets	767	902

Governance costs totalled £4,017 reflecting the costs of AGM and trustee meetings, accountancy support and independent examination. These costs have been apportioned equally between the two expenditure categories detailed in the Statement of Financial Activities.

In addition to the financial transactions, the Directors wish to acknowledge the considerable amount of time given voluntarily by members towards the work of the Society.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2017 nor for the year ended 31 October 2016.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 October 2017 nor for the year ended 31 October 2016.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	20,509	-	20,509
Other trading activities	16,705	-	16,705
Investment income	129	-	129
<b>Total</b>	<b>37,343</b>	<b>-</b>	<b>37,343</b>
<b>EXPENDITURE ON</b>			
Raising funds	20,321	-	20,321
<b>Charitable activities</b>			
Charitable expenditure	13,325	-	13,325
<b>Total</b>	<b>33,646</b>	<b>-</b>	<b>33,646</b>
Net gains/(losses) on investments	3,412	-	3,412
<b>NET INCOME/(EXPENDITURE)</b>	<b>7,109</b>	<b>-</b>	<b>7,109</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	92,234	943	93,177
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>99,343</b>	<b>943</b>	<b>100,286</b>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

**9. TANGIBLE FIXED ASSETS**

	Freehold property £	Equipment £	Cutter £	Totals £
<b>COST</b>				
At 1 November 2016 and 31 October 2017	<u>2,727</u>	<u>1,308</u>	<u>10,621</u>	<u>14,656</u>
<b>DEPRECIATION</b>				
At 1 November 2016	-	1,303	5,521	6,824
Charge for year	-	2	765	767
At 31 October 2017	<u>-</u>	<u>1,305</u>	<u>6,286</u>	<u>7,591</u>
<b>NET BOOK VALUE</b>				
At 31 October 2017	<u>2,727</u>	<u>3</u>	<u>4,335</u>	<u>7,065</u>
At 31 October 2016	<u>2,727</u>	<u>5</u>	<u>5,100</u>	<u>7,832</u>

**10. FIXED ASSET INVESTMENTS**

	COIF Ethical Investment Fund £
<b>MARKET VALUE</b>	
At 1 November 2016	26,961
Revaluations	2,939
At 31 October 2017	<u>29,900</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>29,900</u>
At 31 October 2016	<u>26,961</u>

There were no investment assets outside the UK.

Fixed asset investments is represented by 9,632.30 COIF Charities Ethical Investment Fund Accumulation Units purchased for £17,120 on 6 September 2012.

**11. STOCKS**

	2017 £	2016 £
Merchandise for resale	<u>2,202</u>	<u>2,158</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Prepayments and accrued income	<u>5,877</u>	<u>13,671</u>

The above reflects the recovery Gift Aid tax from HM Revenue & Customs.

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Accruals and deferred income	<u>1,871</u>	<u>1,417</u>

**14. MOVEMENT IN FUNDS**

	At 1.11.16	Net movement in funds	At 31.10.17
	£	£	£
<b>Unrestricted funds</b>			
General fund	99,343	59,743	159,086
<b>Restricted funds</b>			
New Warden Scheme	943	(943)	-
<b>TOTAL FUNDS</b>	<u>100,286</u>	<u>58,800</u>	<u>159,086</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	93,414	(36,610)	2,939	59,743
<b>Restricted funds</b>				
New Warden Scheme	-	(943)	-	(943)
<b>TOTAL FUNDS</b>	<u>93,414</u>	<u>(37,553)</u>	<u>2,939</u>	<u>58,800</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2017**

**14. MOVEMENT IN FUNDS - continued**

The net movement in funds as shown on page 6 as required by the Charity's Statement of Recommended Practice is a surplus of £58,800 (2016 - £7,109). The surplus for Companies Act 2006 purposes is £55,861 (2016 - £3,697) reflecting the amount before the unrealised gain (2016 gain) on revaluation of investments.

The Restricted Fund - New Warden Scheme was established for the tidal section of the river to patrol the riverbank and report matters of concern to those authorities that are responsible for the maintenance of the river. The balance of £943 was utilised during the year.

The Unrestricted Funds consist of Branch and Headquarters' Funds

	31.10.16	Surplus/Deficit for the year	Transfers	31.10.17
	£	£	£	£
Branch Funds				
Upper Thames	1,830	(40)	0	1,790
Middle Thames	5,127	(240)	0	4,887
Teddington/Old Windsor	2,325	21	0	2,346
Upper Tideway	430	(40)	0	390
Central Tideway & Estuary	904	144	0	1,048
Branches Total	10,616	(155)	0	10,461
Headquarters	78,738	56,959	148	135,845
Derrick Simmonds Mem Fund	148	0	(148)	0
Revaluation Reserve	9,841	2,939	0	12,780
	<u>99,343</u>	<u>59,743</u>	<u>0</u>	<u>159,806</u>

**15. CAPITAL COMMITMENTS**

At 31 October 2017 the company had authorised and contracted for capital expenditure of £Nil (2016 £Nil).

**16. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2017.

**17. LEGAL STATUS OF THE CHARITABLE COMPANY**

The Society is a company limited by guarantee and does not have a share capital. Members have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution. The total number of members at 31 October 2017 was 855 (2016 - 847) representing 484 individuals (including 36 life members), 308 families (including 4 life membership), 3 student, 48 clubs and 12 corporate organisations.

**Reconciliation of Income and Expenditure  
for the Year Ended 31 October 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>INCOME AND ENDOWMENTS FROM</b>				
Donations and legacies		20,509	-	20,509
Other trading activities		16,705	-	16,705
Investment income		129	-	129
<b>Total</b>		<b>37,343</b>	<b>-</b>	<b>37,343</b>
<b>EXPENDITURE ON</b>				
Raising funds		20,321	-	20,321
Charitable activities		13,325	-	13,325
<b>Total</b>		<b>33,646</b>	<b>-</b>	<b>33,646</b>
Net gains/(losses) on investments		3,412	-	3,412
<b>NET INCOME/(EXPENDITURE)</b>		<b>7,109</b>	<b>-</b>	<b>7,109</b>

**River Thames Society**

**Reconciliation of Funds**

**At 1 November 2015**

**(Date of Transition to FRS 102)**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		8,734	-	8,734
Investments		23,549	-	23,549
		<u>32,283</u>	-	<u>32,283</u>
 <b>CURRENT ASSETS</b>				
Stocks		334	-	334
Debtors		12,343	-	12,343
Cash at bank and in hand		50,180	-	50,180
		<u>62,857</u>	-	<u>62,857</u>
 <b>CREDITORS</b>				
Amounts falling due within one year		(1,963)	-	(1,963)
		<u>60,894</u>	-	<u>60,894</u>
 <b>NET CURRENT ASSETS</b>				
		<u>93,177</u>	-	<u>93,177</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				
		<u>93,177</u>	-	<u>93,177</u>
		<u>93,177</u>	-	<u>93,177</u>
 <b>FUNDS</b>				
Unrestricted funds		92,234	-	92,234
Restricted funds		943	-	943
 <b>TOTAL FUNDS</b>				
		<u>93,177</u>	-	<u>93,177</u>
		<u>93,177</u>	-	<u>93,177</u>

**River Thames Society**

**Reconciliation of Funds**  
**At 31 October 2016**

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
<b>FIXED ASSETS</b>				
Tangible assets		7,832	-	7,832
Investments		26,961	-	26,961
<b>Total</b>		34,793	-	34,793
<b>CURRENT ASSETS</b>				
Stocks		2,158	-	2,158
Debtors		13,671	-	13,671
Cash at bank and in hand		51,081	-	51,081
		66,910	-	66,910
<b>CREDITORS</b>				
Amounts falling due within one year		(1,417)	-	(1,417)
<b>NET CURRENT ASSETS</b>		65,493	-	65,493
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		100,286	-	100,286
<b>NET ASSETS</b>		100,286	-	100,286
<b>FUNDS</b>				
Unrestricted funds		99,343	-	99,343
Restricted funds		943	-	943
<b>TOTAL FUNDS</b>		100,286	-	100,286