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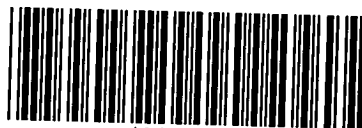
RIVER THAMES SOCIETY (a company limited by guarantee)

Annual Report &

Financial Statements for the

Year ended 31 October 2014

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RIVER THAMES SOCIETY (a company limited by guarantee)

Financial Statements for the Year ended 31 October 2014

Registered No. 01747301

Registered Charity No: 288380

FINANCIAL STATEMENTS

For the year ended 31 October 2014

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RIVER THAMES SOCIETY (a company limited by guarantee)

COMPANY INFORMATION

At 31 October 2014

Incorporated in England & Wales on 22 August 1983

Company No: 01747301

Registered Charity No: 288380

PRESIDENT Lord Owen CH FRCP

VICE-PRESIDENTS
Baroness Kramer
Michael Shefras MBE
David Suchet CBE

CHAIRMAN Peter Finch

OTHER DIRECTORS
(the directors are also trustees
of the Charity)
Gary Acres
Barbara Bagilhole
Jack Betteridge
Nicola Hotchin
Leslie Jones OBE
David Lambert
Richard Mayon-White
Hilary Pereira
Colin Reynolds
Gillian Rix
John Skuse
John Tamsitt
Miranda Vickers
Wendy Yorke

SECRETARY Guy Barlow

REGISTERED OFFICE
Beaumont House
28 Beaumont Road
Windsor
Berkshire
SL4 1JP

INDEPENDENT EXAMINER Ian S Anderson

RIVER THAMES SOCIETY (a company limited by guarantee)

DIRECTORS' REPORT

For the year ended 31 October 2014

The directors who are also the trustees of the charitable company present their report and the financial statements for the year ended 31 October 2014.

Objectives and Activities

The principal activity of the charity continues to be that of preserving and promoting the beauties and amenities of the River Thames.

Achievements and Performance

During the year the Society was active on a wide range of issues in support of our aims to protect and promote the river.

We continued to press for the retention of the Environment Agency's navigation responsibilities, attended meetings of the Port of London Authority, Environment Agency and River Thames Alliance and continued to support the construction of the Thames Tideway Tunnel, to intercept sewage overflows.

Our River Wardens continued to monitor the Thames Path, reporting any problems; we managed that part of the river bank we own at Marlow and continued to sell our book "Exploring the Thames Wilderness".

We worked with many other bodies and organised social, cultural and educational events.

Organisation and Structure

River Thames Society is a registered charity and is a registered company limited by guarantee. The company was incorporated and is governed by its memorandum and articles of association dated 22 August 1983. The charity was registered with the Charity Commission on 23 January 1984.

The Society consists of five branches covering the whole of the river from the source to the sea. It is governed by a council, which consists of the chair of each branch and members elected for a term of office at each Annual General Meeting by the members.

Public Benefit Statement

The Directors have considered the Charity Commissioners' guidance on public benefit. The Society has provided a range of talks, displays, information stands and the magazine to inform the public on the way the Society safeguards the river by working with other organisations, including the Environment Agency and the Port of London Authority. We have regularly kept in touch with Members of Parliament from constituencies bordering the Thames.

RIVER THAMES SOCIETY (a company limited by guarantee)

DIRECTORS' REPORT (continued)

For the year ended 31 October 2014

Directors

The trustee directors in office are shown on page 2. Peter Moore retired at the Annual General Meeting held 26 April 2014 and Barbara Bagilhole, Nicola Hotchin and Wendy Yorke were elected to serve as trustee directors.

The president and vice presidents (which are non-directorship appointments) serve three-year terms. The year in which they become due for re-election is published in each year's notice of Annual General Meeting. The elective directors also serve three-year terms. The year in which their terms of office cease are published in each year's notice of Annual General Meeting. All other directors are elected annually.

Directors' Responsibilities

The trustees (who are also directors of the River Thames Society for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant information of which the charitable company's independent examiner is unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiner is aware of that information.

RIVER THAMES SOCIETY (a company limited by guarantee)

DIRECTORS' REPORT (continued)

For the year ended 31 October 2014

Directors' Policy on Reserves

The charitable company's net incoming resources for the year ended 31 October 2014 totalled £6,811 (2013 £14,439), with the realised surplus for the year being £6,811 (2013 realised surplus £14,439). When adjusted for unrealised profits on investments the net movement of funds is a surplus of £7,928 (2013 £17,620). The balance on unrestricted funds at 31 October 2014 was £78,919 (2013 £70,268).

The Directors regularly review the reserves policy, based upon current levels of expenditure and income. The policy reflects risks to income flows resulting from damage to reputation and the effects of a severe recession reducing membership and donations. The River Thames Society does not intend to be a reserves-rich charity and in any event, the Society's current activities do not require this.

Restricted funds amounting to £943 (2013 £1,666) are held for specific purposes and are not available to fund general River Thames Society projects and work.

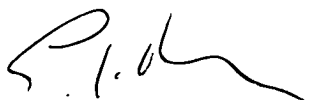
Independent Examiner

Ian S Anderson was appointed Independent Examiner at the last Annual General Meeting.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board

GUY BARLOW
Secretary



Date 4 April 2015

RIVER THAMES SOCIETY (a company limited by guarantee)

Independent Examiner's Report to the Trustees of River Thames Society

I report on the accounts of the company for the year ended 31 October 2014 which are set out on pages 7 to 14.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

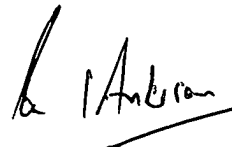
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities.have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian S Anderson, Chartered Accountant and Statutory Auditor



Chartam House
16 College Avenue
Maidenhead
Berkshire
SL6 6AX
Date 4 April 2015

RIVER THAMES SOCIETY (a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES AND TOTAL HISTORICAL GAINS AND LOSSES
for the year ended 31 October 2014

INCOME AND EXPENDITURE ACCOUNT

			2014	2013
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
INCOMING RESOURCES				
From Generated Funds	41,880	0	41,880	43,285
Investment Income	96	0	96	154
Total Incoming Resources (Note 3)	41,976	0	41,976	43,439
RESOURCES EXPENDED				
Cost of Generating Funds	16,837	0	16,837	17,103
Charitable Expenditure	13,077	723	13,800	9,668
Governance Costs	4,528	0	4,528	2,229
Total Resources Expended (Note 3)	34,442	723	35,165	29,000
NET INCOMING RESOURCES FOR THE YEAR	7,534	(723)	6,811	14,439

STATEMENT OF TOTAL HISTORICAL GAINS AND LOSSES

			2014	2013
	Unrestricted Funds	Restricted Funds	Total	Total
	£	£	£	£
Net Incoming Resources for the year	7,534	(723)	6,811	14,439
Realised (loss)/ gain on investment assets	0	0	0	0
Increase/ (decrease) in Revaluation of Investments	1,117	0	1,117	3,181
Net Movement of Funds (Note 14)	8,651	(723)	7,928	17,620
Total Funds Brought Forward	70,268	1,666	71,934	54,314
TOTAL FUNDS Carried Forward	78,919	943	79,862	71,934

RIVER THAMES SOCIETY (a company limited by guarantee)

BALANCE SHEET
At 31 October 2014

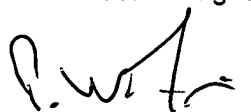
	Notes	£	2014 £	£	2013 £
Fixed Assets					
Tangible Assets	4		3,427		3,603
Investments	5		<u>21,785</u>		<u>20,668</u>
			25,212		24,271
Current Assets					
Stocks	6	621		627	
Debtors	7	9,066		5,995	
Cash at Bank and in Hand	8	<u>48,918</u>		<u>45,932</u>	
		58,605		52,554	
Creditors: Due within one year	9	<u>(3,955)</u>		<u>(4,891)</u>	
Net Current Assets			<u>54,650</u>		<u>47,663</u>
NET ASSETS			<u><u>79,862</u></u>		<u><u>71,934</u></u>
Capital and Reserves					
Unrestricted Funds	10		78,919		70,268
Restricted Funds	11		<u>943</u>		<u>1,666</u>
TOTAL FUNDS			<u><u>79,862</u></u>		<u><u>71,934</u></u>

These financial statements are prepared in accordance with the Provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31.10.2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.



..... Chairman
Peter Finch

The financial statements were approved and authorised by the board of directors on 4 April 2015. The notes on pages 9 to 14 form part of these accounts.

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2014

1 Accounting Policies

Basis of accounting

The financial statements have been prepared under the 2005 Statement of Recommended Practice for Accounting and Reporting by Charities and the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared under the Companies Act 2006, using the historical cost convention except for investments which have been included at revalued amounts.

Going Concern

The accounts are prepared on the going concern basis.

Fund Accounting

Unrestricted Funds can be used for any of the charity's purposes.

Restricted Funds are credited with income which is conditional in its use for a specific purpose. In this respect the company acts as a custodian of these funds and consequently they are not available for general use.

Depreciation

Depreciation of fixed assets is calculated to write off their cost less any residual value over their estimated useful lives at the following rates on net book value.

Office and other Equipment	30%
Boat and Trailer	20%
Land and Buildings	0%

Stocks

Stocks are stated at the lower of cost and net realisable value after making due allowance for any obsolete or slow moving items.

Investments

Listed Investments are valued at market value.

Investment Income is stated net of any unreclaimable tax credits.

Expenditure

Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2014 (continued)

Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Costs of Generating Funds	Fundraising costs represent the costs of raising funds and include the costs of annual fundraising dinners and events and relevant administration costs.
Irrecoverable VAT	Irrecoverable VAT is charged to the Statement of Financial Activities in the period in which it arises.
Charitable expenditure	Charitable expenditure comprises the costs of carrying out the Society's Activities and includes the costs of producing the Thames Guardian magazine and charitable grants.

2 Incoming Resources from Operating Activities

Incoming resources from operating activities is the total amount received from companies and individuals by way of appeals, legacies, subscriptions and donations and fund raising activities on a cash basis.

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS
For the year ended 31 October 2014 (continued)

3 Net incoming/ (outgoing) resources

	Unrestricted	2014 Restricted	Total	2013 Total
	£	£	£	£
Incoming Resources from Generated Funds				
<i>Voluntary Income</i>				
Membership Income & Donations	22,630	0	22,630	28,824
<i>Activities to generate funds</i>				
Events	10,345	0	10,345	11,533
Thames Guardian and sundry sales	8,905	0	8,905	2,928
	41,880	0	41,880	43,285
Investment Income	96		96	154
	41,976	0	41,976	43,439
Cost of Generating Funds				
Fundraising and Publicity	16,837	0	16,837	17,103
Charitable Expenditure				
Costs in Furtherance of the Charity's Objects	13,077	723	13,800	9,668
Governance Costs				
Council and branch affairs	274	0	274	289
Independent Examiner's remuneration	900	0	900	600
Accounts and Annual General Meeting	3,354	0	3,354	1,340
	4,528	0	4,528	2,229
Total Resources Expended	34,442	723	35,165	29,000

	2014 £	2013 £
The above includes the following charges:		
Independent Examiner's remuneration	900	600
Depreciation of Fixed Assets = owned assets	176	222

In addition to the financial transactions, the Directors wish to acknowledge the considerable amount of time given voluntarily by members towards the work of the Society.

Neither the trustees nor any persons connected with them have received any remuneration.

No trustee has received any reimbursement for personal expenses.

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2014 (continued)

4 Tangible Fixed Assets

FIXED ASSETS	Land and Buildings £	Equipment £	Boat and Trailer £	Total £
Cost				
at 1.11.13	2,727	1,308	12,896	16,931
Additions	0	0	0	0
Retirements	0	0	0	0
Cost at 31.10.14	<u>2,727</u>	<u>1,308</u>	<u>12,896</u>	<u>16,931</u>
Depreciation				
at 1.11.13	0	1,294	12,034	13,328
For year	0	0	0	0
Written off	0	4	172	176
Depreciation at 31.10.14	<u>0</u>	<u>1,298</u>	<u>12,206</u>	<u>13,504</u>
Net Book Value				
1.11.13	<u>2,727</u>	<u>14</u>	<u>862</u>	<u>3,603</u>
31.10.14	<u>2,727</u>	<u>10</u>	<u>690</u>	<u>3,427</u>

Tangible fixed assets are not revalued but the Directors have considered their value and are satisfied that their aggregate value at 31 October 2014 was not less than their book value as shown in the financial statements.

5 Fixed Asset Investments

	2014 £	2013 £
At 31 October - at cost	20,668	17,120
Revaluation	<u>1,117</u>	<u>3,548</u>
At 31 October - at market value	<u><u>21,785</u></u>	<u><u>20,668</u></u>

All listed securities were revalued in the year to their market value at 31 October 2014.

6 Stocks

	2014 £	2013 £
Merchandise for resale	<u>621</u>	<u>627</u>

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2014 (continued)

	2014 £	2013 £
7 Debtors		
Amounts falling due within one year		
Sundry Debtors and Prepayments	<u>9,066</u>	<u>5,995</u>

8 Cash at Bank and in Hand

Unrestricted Funds	47,975	44,266
Restricted Funds	<u>943</u>	<u>1,666</u>
	<u>48,918</u>	<u>45,932</u>

9 Creditors: due within one year

Accruals and Income in Advance	<u>3,955</u>	<u>4,891</u>
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10 Unrestricted Funds

	At 1.11.13 £	Surplus/ (Deficit) for Year £	Transfers £	At 31.10.14 £
Branch & Other Funds				
Headquarters	55,979	7,603	0	63,582
Upper Thames	1,548	228	0	1,776
Middle Thames	5,605	(51)	0	5,554
Teddington / Old Windsor	2,226	(50)	0	2,176
Upper Tideway	518	(24)	0	494
Central Tideway & Estuary	696	(172)	0	524
Derek Simonds Memorial Fund	148	0	0	148
	<u>66,720</u>	<u>7,534</u>	<u>0</u>	<u>74,254</u>
Revaluation Reserve	<u>3,548</u>	<u>1,117</u>	<u>0</u>	<u>4,665</u>
	<u>70,268</u>	<u>8,651</u>	<u>0</u>	<u>78,919</u>

RIVER THAMES SOCIETY (a company limited by guarantee)

NOTES ON FINANCIAL STATEMENTS

For the year ended 31 October 2014 (continued)

11 Restricted Funds

	At 1.11.13	Incoming Resources	Resources Expended	At 31.10.14
	£	£	£	£
New Warden Scheme	1,666	-	723	943
	<u>1,666</u>	<u>-</u>	<u>723</u>	<u>943</u>

The New Warden Scheme was established for the tidal section of the river to patrol the riverbank and report matters of concern to those authorities that are responsible for the maintenance of the river.

12 Guarantee

The Society is limited by guarantee and does not have a share capital. Members have guaranteed contributions of an amount not exceeding £1 to the assets of the Society in the event of its dissolution. The total number of members at 31 October 2014 was 850 (2013 - 864) representing 480 individuals (including 44 life members), 310 families (including 5 life membership), 2 student, 43 clubs and 15 corporate organisations.

13 Capital Commitments

At 31 October 2014 the company had authorised and contracted for capital expenditure of £Nil (2013 £Nil).

14 Movement in Funds

The net movement in funds as shown on page 7 as required by the Charity's Statement of Recommended Practice is a surplus of £7,928 (2013 - £17,620). The surplus for Companies Act 2006 purposes is £6,811 (2013 - £14,439) reflecting the amount before the unrealised gain (2013 gain) on revaluation of investments.