

REGISTERED NUMBER: 01740405 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

FOR

BIRMINGHAM MACHINE TOOLS SERVICES
LIMITED

**BIRMINGHAM MACHINE TOOLS SERVICES
LIMITED (REGISTERED NUMBER: 01740405)**

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FOR THE YEAR ENDED 31 JANUARY 2018**

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BIRMINGHAM MACHINE TOOLS SERVICES
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018

DIRECTOR: R J Dyer

REGISTERED OFFICE: 312/314 Bradford Street
Digbeth
Birmingham
B5 6ET

REGISTERED NUMBER: 01740405 (England and Wales)

ACCOUNTANTS: Holder Blackthorn LLP
Blackthorn House
St Pauls Square
Birmingham
B3 1RL

**BIRMINGHAM MACHINE TOOLS SERVICES
LIMITED (REGISTERED NUMBER: 01740405)**

**BALANCE SHEET
31 JANUARY 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		13,443		16,510
CURRENT ASSETS					
Stocks		1,901		-	
Debtors	5	620,962		181,876	
Cash at bank and in hand		772		122,437	
		<u>623,635</u>		<u>304,313</u>	
CREDITORS					
Amounts falling due within one year	6	<u>419,495</u>		<u>115,940</u>	
NET CURRENT ASSETS			<u>204,140</u>		<u>188,373</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>217,583</u>		<u>204,883</u>
CREDITORS					
Amounts falling due after more than one year	7		(16,250)		-
PROVISIONS FOR LIABILITIES			<u>(2,248)</u>		<u>(2,763)</u>
NET ASSETS			<u>199,085</u>		<u>202,120</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>199,065</u>		<u>202,100</u>
SHAREHOLDERS' FUNDS			<u>199,085</u>		<u>202,120</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BIRMINGHAM MACHINE TOOLS SERVICES
LIMITED (REGISTERED NUMBER: 01740405)

BALANCE SHEET - continued
31 JANUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 May 2018 and were signed by:

R J Dyer - Director

The notes form part of these financial statements

**BIRMINGHAM MACHINE TOOLS SERVICES
LIMITED (REGISTERED NUMBER: 01740405)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

1. STATUTORY INFORMATION

Birmingham Machine Tools Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 40% on reducing balance, 25% on reducing balance, 20% on reducing balance and 15% on reducing balance
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Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

BIRMINGHAM MACHINE TOOLS SERVICES
LIMITED (REGISTERED NUMBER: 01740405)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2017 - 14) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 February 2017	63,856
Additions	<u>321</u>
At 31 January 2018	<u>64,177</u>
DEPRECIATION	
At 1 February 2017	47,346
Charge for year	<u>3,388</u>
At 31 January 2018	<u>50,734</u>
NET BOOK VALUE	
At 31 January 2018	<u>13,443</u>
At 31 January 2017	<u>16,510</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	166,333	149,791
Amounts owed by group undertakings	388,795	-
Other debtors	11,915	-
Directors' current accounts	-	25,260
Tax	47,401	-
Prepayments	<u>6,518</u>	<u>6,825</u>
	<u>620,962</u>	<u>181,876</u>

**BIRMINGHAM MACHINE TOOLS SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2018**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	24,840	-
Other loans	180,090	-
Trade creditors	99,131	45,871
Tax	-	41,143
Social security and other taxes	96,066	17,349
Other creditors	9,715	4,211
Accrued expenses	9,653	7,366
	<u>419,495</u>	<u>115,940</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Other loans	<u>16,250</u>	<u>-</u>

8. OTHER FINANCIAL COMMITMENTS

Total financial commitments which are not included in the balance sheet amount to £92,108 (2017 - £13,151).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.