

REGISTERED NUMBER: 01740405 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

FOR

BIRMINGHAM MACHINE TOOLS SERVICES
LIMITED

**BIRMINGHAM MACHINE TOOLS SERVICES
LIMITED (REGISTERED NUMBER: 01740405)**

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FOR THE YEAR ENDED 31 JANUARY 2017**

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BIRMINGHAM MACHINE TOOLS SERVICES
LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017

DIRECTOR: R J Dyer

REGISTERED OFFICE: 312/314 Bradford Street
Digbeth
Birmingham
B5 6EZ

REGISTERED NUMBER: 01740405 (England and Wales)

ACCOUNTANTS: Holder Blackthorn LLP
Blackthorn House
St Pauls Square
Birmingham
B3 1RL

**BIRMINGHAM MACHINE TOOLS SERVICES
LIMITED (REGISTERED NUMBER: 01740405)**

**BALANCE SHEET
31 JANUARY 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		16,510		20,715
CURRENT ASSETS					
Stocks		-		46,440	
Debtors	5	181,876		245,466	
Cash at bank and in hand		<u>122,437</u>		<u>128,396</u>	
		304,313		420,302	
CREDITORS					
Amounts falling due within one year	6	<u>115,940</u>		<u>262,949</u>	
NET CURRENT ASSETS			<u>188,373</u>		<u>157,353</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			204,883		178,068
PROVISIONS FOR LIABILITIES			<u>2,763</u>		<u>-</u>
NET ASSETS			<u>202,120</u>		<u>178,068</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>202,100</u>		<u>178,048</u>
SHAREHOLDERS' FUNDS			<u>202,120</u>		<u>178,068</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BIRMINGHAM MACHINE TOOLS SERVICES
LIMITED (REGISTERED NUMBER: 01740405)**

**BALANCE SHEET - continued
31 JANUARY 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18 May 2017 and were signed by:

R J Dyer - Director

The notes form part of these financial statements

**BIRMINGHAM MACHINE TOOLS SERVICES
LIMITED (REGISTERED NUMBER: 01740405)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

1. STATUTORY INFORMATION

Birmingham Machine Tools Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 40% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**BIRMINGHAM MACHINE TOOLS SERVICES
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017**

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 February 2016 and 31 January 2017	<u>28,098</u>	<u>6,116</u>	<u>23,924</u>	<u>5,718</u>	<u>63,856</u>
DEPRECIATION					
At 1 February 2016	16,780	5,902	15,870	4,589	43,141
Charge for year	<u>1,698</u>	<u>43</u>	<u>2,013</u>	<u>451</u>	<u>4,205</u>
At 31 January 2017	<u>18,478</u>	<u>5,945</u>	<u>17,883</u>	<u>5,040</u>	<u>47,346</u>
NET BOOK VALUE					
At 31 January 2017	<u>9,620</u>	<u>171</u>	<u>6,041</u>	<u>678</u>	<u>16,510</u>
At 31 January 2016	<u>11,318</u>	<u>214</u>	<u>8,054</u>	<u>1,129</u>	<u>20,715</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	149,791	241,823
Directors' current accounts	25,260	-
Prepayments	<u>6,825</u>	<u>3,643</u>
	<u>181,876</u>	<u>245,466</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	45,871	153,021
Tax	41,143	43,720
Social security and other taxes	17,349	50,819
Other creditors	4,211	9,237
Accrued expenses	<u>7,366</u>	<u>6,152</u>
	<u>115,940</u>	<u>262,949</u>

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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JANUARY 2017**

7. OTHER FINANCIAL COMMITMENTS

Total financial commitments which are not included in the balance sheet amount to £13,151 (2016 - £2,968).

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

During the year the company made interest free advances to 4 directors, the total amount owing to the company at 31 January 2017 was £25,260.

9. RELATED PARTY DISCLOSURES

During the year, total dividends of £128,365 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.