

33 CALEDONIA PLACE MANAGEMENT LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2003

COMPANY NUMBER: 01739081



**Flat Management Co. Accounts Limited
50 Downend Road
Bristol BS16 5UE**

DIRECTORS' REPORT**FOR THE YEAR ENDED 31 DECEMBER 2003**

The directors present their report and the financial statements for the year ended 31 December 2003.

PRINCIPAL ACTIVITY

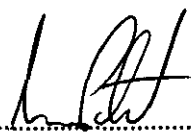
The company's principal activity continues to be that of the management and maintenance of the property at 33 Caledonia Place, Clifton, Bristol.

DIRECTORS

The directors who served during the year and their beneficial interests in the company's ordinary share capital were:-

	Number of shares	
	2003	2002
S C Breedy	1	1
J A O'Reilly	1	1
N B David	1	1
B D Patel	1	1

This report, which has been prepared taking advantage of special exemptions applicable to small companies, was approved by the board on7th October 2004..... and signed on their behalf.


.....
~~SECRETARY~~ DIRECTOR

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2003

	Notes	2003 £	2002 £
CONTRIBUTION FROM RESIDENTS	2	5,000	5,000
Administration expenses		3,344	4,896
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION	3	1,656	104
Gross interest received		22	21
TAXATION ON SURPLUS ON ORDINARY ACTIVITIES	4	0	0
SURPLUS ON ORDINARY ACTIVITIES AFTER TAXATION		1,678	125
RETAINED SURPLUS BROUGHT FORWARD		1,503	1,378
RETAINED SURPLUS CARRIED FORWARD		3,181	1,503

There were no recognised gains or losses in 2003 or 2002 other than those included in the profit and loss account.

The notes on pages 4 to 5 form part of these financial statements.

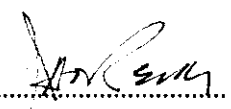
BALANCE SHEET AS AT 31 DECEMBER 2003

	Notes	2003 £	2002 £
CURRENT ASSETS			
Debtors	5	1,614	1,040
Cash at bank and in hand		2,678	1,270
		<hr/> 4,292	<hr/> 2,310
CREDITORS:			
amounts falling due within one year	6	1,106	802
		<hr/> 3,186	<hr/> 1,508
NET ASSETS			
CAPITAL AND RESERVES			
Called up share capital	7	5	5
Reserves		3,181	1,503
		<hr/>	<hr/>
SHAREHOLDERS' FUNDS	8	3,186	1,508
		<hr/>	<hr/>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985. No member or members holding in the aggregate at least 10% of the issued share capital of the company or of any class thereof have issued a notice requiring an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of the affairs of the company as at 31 December 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The directors have taken advantage, in the preparation of these accounts, of special exemptions applicable to small companies under Schedule 8 Part 1 of the Companies Act 1985 on the grounds that, in the opinion of the directors, the company qualifies as a small company and is entitled to make use of the special exemptions.

The accounts were approved by the board on 7th Oct 2004 and signed on their behalf.


.....
Director

.....
Director

The notes on pages 4 to 5 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2003

1 ACCOUNTING POLICIES**1.1 Basis of preparation of accounts**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

1.2 Cashflow

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

2 CONTRIBUTIONS FROM RESIDENTS

This represents amounts received from residents by way of contributions toward expenses.

3 OPERATING (DEFICIT)/SURPLUS

The operating result is stated after charging:-

	2003 £	2002 £
Directors' emoluments	0	0

4 TAXATION

No charge has been included in these accounts on the basis that the company's income was provided by the members to meet expenditure incurred for their benefit.

5 DEBTORS

	2003 £	2002 £
Due within one year		
Contributions due	1,614	1,040

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2003

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2003 £	2002 £
Other creditors	1,106	802

7 CALLED UP SHARE CAPITAL

	2003 £	2002 £
Authorised Ordinary shares of £1 each	5	5
Issued Ordinary shares of £1 each	5	5

8 MOVEMENT ON SHAREHOLDERS' FUNDS

	2003 £	2002 £
Surplus/(Deficit) for the year	1,678	125
Opening shareholders' funds	1,508	1,383
Closing shareholders' funds	3,186	1,508

REVENUE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2003

	2003 £	2002 £
REVENUE		
Contributions from residents	5,000	5,000
Gross interest received	22	21
	<hr/>	<hr/>
	5,022	5,021
LESS: EXPENSES		
Insurance	699	955
Light and heat	54	64
Management fees	764	783
Bank charges	0	22
Cleaning	195	150
Repairs, decoration and maintenance	1,497	2,787
Accountancy	120	120
Sundry expenses	15	15
	<hr/>	<hr/>
	3,344	4,896
	<hr/>	<hr/>
SURPLUS FOR THE YEAR	1,678	125
SURPLUS BROUGHT FORWARD	<hr/> 1,503	<hr/> 1,378
SURPLUS CARRIED FORWARD	3,181	1,503
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This page does not form part of the statutory financial accounts.