

5102 5 12600
REGISTERED NUMBER: 1732746 (England and Wales)

Abbreviated Financial Statements for the Year Ended 31 March 1998

for

Arteb Printing Limited



**Index to the Abbreviated Financial Statements
for the Year Ended 31 March 1998**

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Financial Statements	4

Arteb Printing Limited
Company Information
for the Year Ended 31 March 1998

DIRECTORS: P Paris
B W Fairhurst

SECRETARY: B W Fairhurst

REGISTERED OFFICE: Unit 13
Lyon Industrial Estate
Reginald Road
Sutton, St. Helens
Merseyside

REGISTERED NUMBER: 1732746 (England and Wales)

AUDITORS: Abrams Ashton
Registered Auditor
Chartered Accountants
Central Buildings
77 Corporation Street
St. Helens
WA10 1SX

Arteb Printing Limited
Report of the Auditors to
Arteb Printing Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 March 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Abrams Ashton
Registered Auditor
Chartered Accountants
Central Buildings
77 Corporation Street
St. Helens
WA10 1SX



Dated: 28/5/98

Arteb Printing Limited

**Abbreviated Balance Sheet
31 March 1998**

31.3.97				31.3.98	
£	£		Notes	£	£
		FIXED ASSETS:			
270,576		Tangible assets	2		290,158
		CURRENT ASSETS:			
	17,132	Stocks		11,719	
	231,647	Debtors		172,795	
	72,102	Cash at bank and in hand		61,620	
	<u>320,881</u>			<u>246,134</u>	
	171,734	CREDITORS: Amounts falling due within one year	3	117,062	
149,147		NET CURRENT ASSETS:			129,072
<u>419,723</u>		TOTAL ASSETS LESS CURRENT LIABILITIES:			419,230
		CREDITORS: Amounts falling due after more than one year	3		133,624
139,880					<u>133,624</u>
<u>£279,843</u>					<u>£285,606</u>
		CAPITAL AND RESERVES:			
100		Called up share capital	4	100	
22		Other reserves		22	
279,721		Profit and loss account		285,484	
<u>£279,843</u>		Shareholders' funds		<u>£285,606</u>	

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD

Brian W. Fairhurst
.....
- DIRECTOR

Approved by the Board on *21.5.98*

Arteb Printing Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold Buildings	- 2 % on cost
Plant & Machinery	- 15 % on reducing balance
Fixtures & Fittings	- 15 % on reducing balance
Motor vehicles	- 25 % on reducing balance
Computer equipment	- 33 % on cost

Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Arteb Printing Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 March 1998**

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 1997	437,215
Additions	46,430
Disposals	(15,996)
	<hr/>
At 31 March 1998	467,649
	<hr/>
DEPRECIATION:	
At 1 April 1997	166,639
Charge for year	20,101
Eliminated on disposals	(9,249)
	<hr/>
At 31 March 1998	177,491
	<hr/>
NET BOOK VALUE:	
At 31 March 1998	290,158
	<hr/>
At 31 March 1997	270,576
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	31.3.98	31.3.97
	£	£
Bank overdrafts	9,089	33,105
Bank loans	-	1,722
Mortgage	139,752	145,880
	<hr/>	<hr/>
	148,841	180,707
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	31.3.98	31.3.97
	£	£
Repayable by instalments		
Mortgage	106,312	105,880
	<hr/>	<hr/>

Arteb Printing Limited

Notes to the Abbreviated Financial Statements for the Year Ended 31 March 1998

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.98	31.3.97
		£1	£	£
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.98	31.3.97
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

An interest free loan was made to Mr B W Fairhurst during the year. The amount advanced which represented the maximum balance during the year was £1,979. At 31 March 1998 an amount of £333 (1997 £5,311) was due to Mr P Parisi.