

REGISTERED NUMBER: 01723018 (England and Wales)

Financial Statements for the Year Ended 31 December 2018

for

JOHN SKINNER (MANUFACTURING) LIMITED

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for the Year Ended 31 December 2018

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JOHN SKINNER (MANUFACTURING) LIMITED

Company Information
for the Year Ended 31 December 2018

DIRECTORS:

Mr John Skinner
Mr Jonathon Skinner

SECRETARY:

Mr John Skinner

REGISTERED OFFICE:

Unit 8
Manchester Park
Tewkesbury Road
Cheltenham
Gloucestershire
GL51 9EJ

REGISTERED NUMBER:

01723018 (England and Wales)

AUDITORS:

Tamblyn & Co Limited
Kinnersley House
Kinnersley
Nr Severn Stoke
Worcestershire
WR8 9JR

JOHN SKINNER (MANUFACTURING) LIMITED (REGISTERED NUMBER: 01723018)

Balance Sheet
31 December 2018

	Notes	2018	2017
		£	£
FIXED ASSETS			
Tangible assets	4	397,592	355,664
CURRENT ASSETS			
Stocks		48,709	56,634
Debtors	5	25,204	17,847
Cash in hand		44,500	88,304
		<u>118,413</u>	<u>162,785</u>
CREDITORS			
Amounts falling due within one year	6	<u>340,594</u>	<u>355,118</u>
NET CURRENT LIABILITIES		<u>(222,181)</u>	<u>(192,333)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>175,411</u></u>	<u><u>163,331</u></u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>175,311</u>	<u>163,231</u>
SHAREHOLDERS' FUNDS		<u><u>175,411</u></u>	<u><u>163,331</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4 April 2019 and were signed on its behalf by:



Mr Jonathon Skinner - Director

Notes to the Financial Statements
for the Year Ended 31 December 2018

1. STATUTORY INFORMATION

John Skinner (Manufacturing) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 4% on reducing balance
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2017 - 8).

4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Improvements to property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST					
At 1 January 2018	260,506	32,636	111,053	27,133	431,328
Additions	-	1,000	51,677	7,729	60,406
At 31 December 2018	260,506	33,636	162,730	34,862	491,734
DEPRECIATION					
At 1 January 2018	-	3,399	58,410	13,855	75,664
Charge for year	-	1,293	14,186	2,999	18,478
At 31 December 2018	-	4,692	72,596	16,854	94,142
NET BOOK VALUE					
At 31 December 2018	260,506	28,944	90,134	18,008	397,592
At 31 December 2017	260,506	29,237	52,643	13,278	355,664

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	10,214	17,382
Other debtors	14,990	465
	25,204	17,847

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**


	2018 £	2017 £
Bank loans and overdrafts	64,328	114,800
Trade creditors	121,007	82,453
Taxation and social security	39,999	43,261
Other creditors	115,260	114,604
	340,594	355,118

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

S.E. Tamblyn (Senior Statutory Auditor)
for and on behalf of Tamblyn & Co Limited


5th April 2019