

**DIRECTORS' REPORT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

The directors present their report and the financial statements for the year ended 30th September 2005.

**Principal Activities**

The company's principal activity continues to be that of Bookkeeping and Accountancy Services.

**Directors**

The directors who served during the year and their beneficial interests in the company's issued ordinary share capital were:

	<u>£1 Ordinary Shares</u>	
	<u>2005</u>	<u>2004</u>
S Blitz FCA	50	50
Mrs P Blitz	1	1

**Directors Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

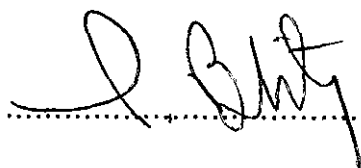
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



This report was approved by the Board on 8th May 2006 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the directors,

A handwritten signature in black ink, appearing to read 'S Blitz', written over a horizontal dotted line.

S BLITZ, FCA

**CHARTERED ACCOUNTANTS REPORT**  
**TO THE DIRECTORS OF BOOKKEEPING, STATUTORY AND FINANCIAL**  
**SERVICES LIMITED**

In accordance with the engagement letter dated 1st April 2003 and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the Company which comprise a Profit and Loss Account and a Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

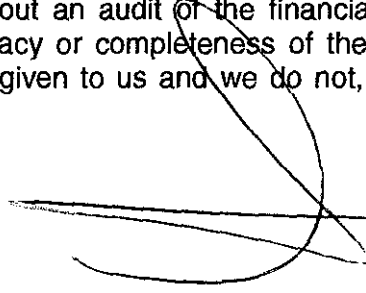
This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th September 2005 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the Company is exempt from the statutory requirements for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

34 RAVENDALE WAY  
SHOEBURY  
ESSEX SS3 8YB



SMB TOTAL ACCOUNTING LIMITED  
CHARTERED ACCOUNTANTS

8TH MAY 2006

**BOOKKEEPING, STATUTORY AND FINANCIAL SERVICES LIMITED****BALANCE SHEET****AS AT 30TH SEPTEMBER 2005**

	<u>Notes</u>		<u>2004</u>
<b>Tangible Fixed Assets</b>	5	26	34
<b>Current Assets</b>			
Debtors	6	6,584	9,224
Cash at Bank		<u>137,550</u>	<u>110,064</u>
		144,134	119,288
<b>Creditors: Amounts falling due within one year</b>	7	( <u>10,043</u> )	( <u>8,760</u> )
<b>Net Current Assets</b>		<u>134,091</u>	<u>110,528</u>
<b>Total Assets less Current Liabilities</b>		134,117	110,562
<b>Creditors: Amounts falling due after more than one year</b>	8	( <u>15,228</u> )	( <u>9,089</u> )
		<u>£118,889</u>	<u>£101,473</u>
<b>Capital and Reserves</b>			
Called up Share Capital	9	100	100
Profit and Loss Account		<u>118,789</u>	<u>101,373</u>
		<u>£118,889</u>	<u>£101,473</u>

The notes on pages 7 to 9 form part of these financial statements

In approving these financial statements as directors of the company we hereby confirm:

- (a) that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30th September 2005; and
- (c) that we acknowledge our responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at 30th September 2004 and of its profit for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The accounts were approved by the board of directors on 8th May 2006 signed on its behalf. The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Small Entities. (Effective June 2002)

  
..... S BLITZ FCA, DIRECTOR

The notes on pages 7 to 9 form part of these financial statements

**BOOKKEEPING, STATUTORY AND FINANCIAL SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

	<u>Notes</u>		<u>2004</u>
Turnover	1,2	46,737	46,248
Administrative Expenses		( 17,139)	( 15,132)
Operating Profit	2	29,598	31,116
Interest Received		<u>4,602</u>	<u>2,308</u>
Profit on ordinary activities before taxation		34,200	33,424
Tax on profit on ordinary activities	3	( 6,498)	( 6,905)
Profit for the Financial year		27,702	26,519
Dividends	4	( 10,286)	( 7,837)
Retained Profit for the year		17,416	18,682
Retained Profits brought forward		<u>101,373</u>	<u>82,691</u>
Retained Profits carried forward		<u>£118,789</u>	<u>£101,373</u>

The notes on pages 7 to 9 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

**BOOKKEEPING, STATUTORY AND FINANCIAL SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

2004

**4. Dividends**

Dividends of £102.86 per ordinary share  
(2004 £78.37)

£10,286

£7,837

**5. Tangible Fixed Assets**

Equipment

**Cost**

At 1st October 2004

3,054

At 30th September 2005

£3,054

**Depreciation**

At 1st October 2004

3,020

Charge for the year

8

At 30th September 2005

£3,028

**Net Book Value**

At 30th September 2004

£ 34

At 30th September 2005

£ 26

2004

**6. Debtors**

**Due within one year**

Trade Debtors

£6,584

£9,224



**BOOKKEEPING, STATUTORY AND FINANCIAL SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH SEPTEMBER 2005**

		<u>2004</u>
<b>7. Creditors: Amounts falling within one year</b>		
Corporation Tax	6,498	6,351
Accruals	<u>3,545</u>	<u>2,409</u>
	<u>£10,043</u>	<u>£8,760</u>
<b>8. Creditors: Amounts falling due after more than one year</b>		
Directors Loan Accounts	<u>£15,228</u>	<u>£9,089</u>
<b>9. Called Up Share Capital</b>		
<b>Authorised</b>		
100 Ordinary Shares of £1 each	£ <u>100</u>	£ <u>100</u>
<b>Allotted</b>		
100 Ordinary Shares of £1 each, fully paid	£ <u>100</u>	£ <u>100</u>