

WISTON FARMS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2000



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COMPANIES HOUSE 17/01/01

AUDITORS' REPORT TO WISTON FARMS LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4 together with the accounts of Wiston Farms Limited for the year ended 31st March 2000 prepared under section 226 of the Companies Act 1985.

Respective Responsibilities of Director and Auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out procedures we considered necessary to confirm, by reference to the accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Spofforths

**Spofforths
Chartered Accountants and Registered Auditors
52 Richmond Road
Worthing
West Sussex
BN11 1PR**

11 January 2001

WISTON FARMS LIMITED**ABBREVIATED BALANCE SHEET**

AS AT 31ST MARCH 2000

	Notes	£	2000 £	£	1999 £
Fixed Assets	2				
Tangible fixed assets			225,453		212,536
Fixed asset investments			4,797		4,797
			230,250		217,333
Current Assets					
Stock and work in progress		102,440		111,048	
Debtors		10,796		11,521	
Cash at bank and in hand		-		200	
		113,236		122,769	
Creditors: Amounts Falling Due Within One Year		239,242		174,947	
Net Current Liabilities			(126,006)		(52,178)
Total Assets Less Current Liabilities			104,244		165,155
Creditors: Amounts Falling Due After More Than One Year			260,872		299,381
			(156,628)		(134,226)
Capital and Reserves					
Share capital	3		2		2
Profit and loss account			(156,630)		(134,228)
Shareholders' Funds			(156,628)		(134,226)

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on *Alley* and signed on its behalf.

2/1/2001

J.J. Goring
Director

WISTON FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective March 2000).

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets over their expected useful lives. The rates and periods generally applicable are:

Leasehold properties	4% Reducing Balance
Plant and machinery	25% Reducing Balance except for Grain Store at 10% Straight Line
Motor vehicles	25% Reducing Balance
Tractors and combines	20% Reducing Balance

Investments

Investments are included at their market value at date of issue less amounts written off. Profits or losses arising from disposals of fixed asset investments are treated as part of the result from ordinary activities.

Contribution to Pension Funds

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

Milk Quota

No value has been attributed in these accounts to 321,417 litres of milk quota available to the company. The value of this quota at the year end was approximately £115,000. (1999:£115,000).

WISTON FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2000

2 Fixed Assets

	Tangible Fixed Assets £	Fixed Asset Investments £	Total £
Cost			
At 1st April 1999	546,933	4,797	551,730
Additions	73,211	-	73,211
Disposals	(61,809)	-	(61,809)
At 31st March 2000	558,335	4,797	563,132
Depreciation and Amortisation			
At 1st April 1999	334,397	-	334,397
Charge for the year	42,891	-	42,891
On disposals	(44,406)	-	(44,406)
At 31st March 2000	332,882	-	332,882
Net Book Value At 31st March 2000	225,453	4,797	230,250
<i>At 31st March 1999</i>	<i>212,536</i>	<i>4,797</i>	<i>217,333</i>

Assets held under finance leases originally cost £63,000 (1999 - £18,432) and have a net book value of £47,250 (1999 - £13,824).

3 Share Capital

	2000 £	1999 £
Authorised		
100 Ordinary shares of £1.00 each	100	100
Allotted		
2 Allotted, called up and fully paid ordinary shares of £1.00 each	2	2

4 Related Parties

In the director's opinion the company is controlled by J.J. Goring, a director of the company, who owns 100% of the issued share capital.

During the year the company paid rents amounting to £30,250 (1999 - £15,125) in the normal course of business to the Wiston Estate. The net income arising from the Wiston Estate is attributable to R.H. Goring, a brother of the director. All rents were charged at an open market rate.