

Registered number
01714319

WISTON FARMS LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2007

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COMPANIES HOUSE

WISTON FARMS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2007**

	Notes	2007 £	2006 £
Fixed assets			
Tangible assets	2	109,509	139,312
Investments	4	<u>4,797</u>	<u>4,797</u>
		114,306	144,109
Current assets			
Stocks		98,653	90,080
Debtors		<u>39,649</u>	<u>99,322</u>
		138,302	189,402
Creditors: amounts falling due within one year	3	<u>(307,045)</u>	<u>(294,779)</u>
Net current liabilities		(168,743)	(105,377)
Total assets less current liabilities		(54,437)	38,732
Creditors: amounts falling due after more than one year	3	(175,579)	(268,337)
		<u>(230,016)</u>	<u>(229,605)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		<u>(230,018)</u>	<u>(229,607)</u>
Shareholder's funds		<u>(230,016)</u>	<u>(229,605)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

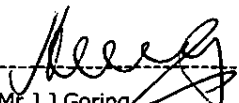
The director acknowledges his responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and in accordance with the FRSE (effective January 2005).

The accounts were approved by the board on 30/4/2009 and signed on behalf of the board by


 Mr J J Goring
 Director

WISTON FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

1 Principal accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The accounts have been prepared on a going concern basis on the understanding that the director will ensure that sufficient funds are made available to the company to enable it to meet its liabilities as they fall due for payment.

Turnover

Turnover represents the value of goods and services supplied by the company net of VAT.

Depreciation

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	4% Reducing balance and 10% straight line
Plant and machinery	25% Reducing balance except for
	Grain Store at 10% per annum
Motor vehicles	25% Reducing balance
Tractors and machinery	20% Reducing balance

Fixed asset investments

Fixed asset investments are valued at cost less permanent diminution in value written off in prior years.

Stocks

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value.

Finance lease and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Pensions

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

WISTON FARMS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2007

2	Tangible fixed assets			£
	Cost			
	At beginning of year			383,144
	Additions			400
	At end of year			383,544
	Depreciation			
	At beginning of year			243,832
	Charge for the year			30,203
	At end of year			274,035
	Net book value			
	At 31 March 2007			109,509
	<i>At 31 March 2006</i>			<i>139,312</i>
	Additions			4,797
3	Creditors	2007	2006	
		£	£	
	Creditors include:			
	Amounts falling due for payment after more than five years	99,892	113,926	
4	Investments			Other investments
				£
	Cost			
	At beginning of year			4,797
	At end of year			4,797
5	Share capital	2007	2006	
		£	£	
	Authorised:			
	Ordinary shares of £1 each	100	100	
		2007	2006	
		No	No	
	Allotted, called up and fully paid:			
	Ordinary shares of £1 each	2	2	

6 Transactions with the director

The company's bank borrowings are secured by a personal guarantee of £450,000 provided by the director, and by legal charges over land and property owned by the director.