

**ANTHONY BYRNE FINE WINES LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

HMJT  
Registered Auditors  
Federation House  
36/38 Rockingham Road  
Kettering  
Northamptonshire  
NN16 8JS

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**FOR THE YEAR ENDED 31ST MARCH 2017**

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**ANTHONY BYRNE FINE WINES LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**DIRECTORS:** A E Byrne  
Mrs R Byrne

**SECRETARY:** Mrs R Byrne

**REGISTERED OFFICE:** Ramsey Business Park  
Stocking Fen Road  
Ramsey  
Cambridgeshire  
PE26 2UR

**REGISTERED NUMBER:** 01713692 (England and Wales)

**SENIOR STATUTORY AUDITOR:** T J HAWES FCA

**AUDITORS:** HMJT  
Registered Auditors  
Federation House  
36/38 Rockingham Road  
Kettering  
Northamptonshire  
NN16 8JS

**ANTHONY BYRNE FINE WINES LIMITED (REGISTERED NUMBER: 01713692)****BALANCE SHEET**  
**31ST MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		700,491		749,447
Investment property	6		<u>1,625,000</u>		<u>1,625,000</u>
			2,325,491		2,374,447
<b>CURRENT ASSETS</b>					
Stocks		1,103,220		1,028,259	
Debtors	7	430,604		552,271	
Cash at bank		<u>2,278,872</u>		<u>1,993,293</u>	
		3,812,696		3,573,823	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>823,441</u>		<u>836,972</u>	
<b>NET CURRENT ASSETS</b>			<u>2,989,255</u>		<u>2,736,851</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,314,746		5,111,298
<b>PROVISIONS FOR LIABILITIES</b>			<u>157,526</u>		<u>162,594</u>
<b>NET ASSETS</b>			<u>5,157,220</u>		<u>4,948,704</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Revaluation reserve			564,962		509,808
Fair value reserve			704,703		698,074
Retained earnings			<u>3,886,555</u>		<u>3,739,822</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>5,157,220</u>		<u>4,948,704</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19th September 2017 and were signed on its behalf by:

A E Byrne - Director

Mrs R Byrne - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2017**

**1. STATUTORY INFORMATION**

Anthony Byrne Fine Wines Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Furniture and equipment	- at varying rates on cost
Motor vehicles	- 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**3. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 .

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Totals £
<b>COST OR VALUATION</b>				
At 1st April 2016	718,595	554,001	142,187	1,414,783
Additions	-	986	-	986
Disposals	(73,595)	-	-	(73,595)
Revaluations	65,000	-	-	65,000
At 31st March 2017	<u>710,000</u>	<u>554,987</u>	<u>142,187</u>	<u>1,407,174</u>
<b>DEPRECIATION</b>				
At 1st April 2016	62,192	531,353	71,791	665,336
Charge for year	11,572	10,390	35,546	57,508
Eliminated on disposal	(16,161)	-	-	(16,161)
At 31st March 2017	<u>57,603</u>	<u>541,743</u>	<u>107,337</u>	<u>706,683</u>
<b>NET BOOK VALUE</b>				
At 31st March 2017	<u>652,397</u>	<u>13,244</u>	<u>34,850</u>	<u>700,491</u>
At 31st March 2016	<u>656,403</u>	<u>22,648</u>	<u>70,396</u>	<u>749,447</u>

Included in cost or valuation of land and buildings is freehold land of £ 140,000 (2016 - £ 140,000 ) which is not depreciated.

Freehold land and buildings were revalued on an open market basis on 31st March 2017 by Barker Storey Matthews and this has now been adopted as deemed cost under FRS 102.

**6. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1st April 2016 and 31st March 2017	<u>1,625,000</u>
<b>NET BOOK VALUE</b>	
At 31st March 2017	<u>1,625,000</u>
At 31st March 2016	<u>1,625,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2017**

**6. INVESTMENT PROPERTY - continued**

Fair value at 31st March 2017 is represented by:

Valuation in 2017	£ <u>1,625,000</u>
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If the investment property had not been revalued it would have been included at the following historical cost:

	2017 £	2016 £
Cost	<u>808,388</u>	<u>808,388</u>

The investment property was valued on a fair value basis on 31st March 2017 by the directors .

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	391,312	507,183
Other debtors	<u>39,292</u>	<u>45,088</u>
	<u>430,604</u>	<u>552,271</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	188,956	308,302
Taxation and social security	450,035	167,728
Other creditors	<u>184,450</u>	<u>360,942</u>
	<u>823,441</u>	<u>836,972</u>

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

T J HAWES FCA (Senior Statutory Auditor)  
for and on behalf of HMJT

**10. RELATED PARTY DISCLOSURES**

During the year, total dividends of £9,740 (2016 - £10,000) were paid to the directors .

The directors own a business, Caterplan Services LLP, which trades with the company. Purchases from Caterplan Services LLP amounted to £371,825 (2016 - £364,145) during the year, and at the balance sheet date the company owed Caterplan Services LLP £60,033 (2016 - £75,071).

The directors' pension scheme owns part of the premises from which the company operates. Rent for this part of these premises amounted to £44,350 (2016 - £44,350) for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.