

ANTHONY BYRNE FINE WINES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2016

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COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**ANTHONY BYRNE FINE WINES LIMITED**

**COMPANY INFORMATION**

**FOR THE YEAR ENDED 31ST MARCH 2016**

**DIRECTORS:**

A E Byrne  
Mrs R Byrne

**SECRETARY:**

Mrs R Byrne

**REGISTERED OFFICE:**

Ramsey Business Park  
Stocking Fen Road  
Ramsey  
Cambridgeshire  
PE26 2UR

**REGISTERED NUMBER:**

01713692 (England and Wales)

**SENIOR STATUTORY AUDITOR: T J HAWES FCA**

**AUDITORS:**

HMJT  
Registered Auditors  
Federation House  
36/38 Rockingham Road  
Kettering  
Northamptonshire  
NN16 8JS

**REPORT OF THE INDEPENDENT AUDITORS TO**  
**ANTHONY BYRNE FINE WINES LIMITED**  
**UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Anthony Byrne Fine Wines Limited for the year ended 31st March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



T J HAWES FCA (Senior Statutory Auditor)  
for and on behalf of HMJT  
Registered Auditors  
Federation House  
36/38 Rockingham Road  
Kettering  
Northamptonshire  
NN16 8JS

16th September 2016

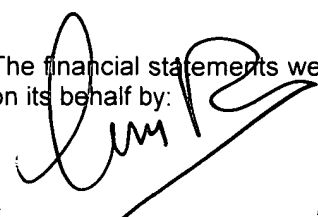
**ANTHONY BYRNE FINE WINES LIMITED (REGISTERED NUMBER: 01713692)**

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2016**

	Notes	2016 £	2015 £
<b>FIXED ASSETS</b>			
Tangible assets	2	749,447	781,865
Investment property	3	1,625,000	1,625,000
		<u>2,374,447</u>	<u>2,406,865</u>
<b>CURRENT ASSETS</b>			
Stocks		1,028,259	903,368
Debtors		552,271	991,506
Cash at bank and in hand		1,993,293	1,631,660
		<u>3,573,823</u>	<u>3,526,534</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>836,972</u>	<u>999,451</u>
<b>NET CURRENT ASSETS</b>		<u>2,736,851</u>	<u>2,527,083</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,111,298</u>	<u>4,933,948</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>14,694</u>	<u>18,075</u>
<b>NET ASSETS</b>		<u><u>5,096,604</u></u>	<u><u>4,915,873</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	1,000	1,000
Revaluation reserve		1,355,782	1,355,782
Profit and loss account		3,739,822	3,559,091
<b>SHAREHOLDERS' FUNDS</b>		<u><u>5,096,604</u></u>	<u><u>4,915,873</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th September 2016 and were signed on its behalf by:

X  X  
A E Byrne - Director

X  X  
Mrs R Byrne - Director

The notes on pages 4 to 5 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Furniture and equipment	- at varying rates on cost
Motor vehicles	- 25% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS --continued  
FOR THE YEAR ENDED 31ST MARCH 2016**

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST OR VALUATION</b>	
At 1st April 2015	1,394,306
Additions	20,477
	<hr/>
At 31st March 2016	1,414,783
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<b>DEPRECIATION</b>	
At 1st April 2015	612,441
Charge for year	52,895
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At 31st March 2016	665,336
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<b>NET BOOK VALUE</b>	
At 31st March 2016	749,447
	<hr/>
At 31st March 2015	781,865
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**3. INVESTMENT PROPERTY**

	Total £
<b>COST OR VALUATION</b>	
At 1st April 2015 and 31st March 2016	1,625,000
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<b>NET BOOK VALUE</b>	
At 31st March 2016	1,625,000
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At 31st March 2015	1,625,000
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**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	1,000	1,000
			<hr/>	<hr/>