

REGISTERED NUMBER: 01712597 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012
FOR
FORMULATED RESINS LIMITED

SATURDAY



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28/09/2013

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COMPANIES HOUSE

FORMULATED RESINS LIMITED (REGISTERED NUMBER: 01712597)

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FOR THE YEAR ENDED 31ST DECEMBER 2012

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FORMULATED RESINS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2012

DIRECTOR: Mr R Morton

REGISTERED OFFICE: 123 Wellington Road South
Stockport
Cheshire
SK1 3TH

REGISTERED NUMBER: 01712597 (England and Wales)

ACCOUNTANTS: Allens Accountants Limited
Chartered Accountants
123 Wellington Road South
Stockport
Cheshire
SK1 3TH

FORMULATED RESINS LIMITED (REGISTERED NUMBER: 01712597)

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	16,206	13,550
CURRENT ASSETS			
Stocks		27,897	37,897
Debtors		72,174	56,802
Cash at bank and in hand		8,819	52,361
		<u>108,890</u>	<u>147,060</u>
CREDITORS			
Amounts falling due within one year		40,894	61,360
NET CURRENT ASSETS		<u>67,996</u>	<u>85,700</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,202</u>	<u>99,250</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Share premium		5,556	5,556
Profit and loss account		77,646	92,694
SHAREHOLDERS' FUNDS		<u>84,202</u>	<u>99,250</u>

The notes form part of these abbreviated accounts

FORMULATED RESINS LIMITED (REGISTERED NUMBER: 01712597)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

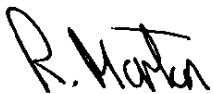
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on

25/9/13

and were signed by



Mr R Morton - Director

The notes form part of these abbreviated accounts

FORMULATED RESINS LIMITED (REGISTERED NUMBER: 01712597)

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to property	- over period of lease to residual value
Plant & machinery	- 25% on cost to residual value
Fixtures & fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	171,935
Additions	3,209
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At 31st December 2012	175,144
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DEPRECIATION	
At 1st January 2012	158,385
Charge for year	553
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At 31st December 2012	158,938
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NET BOOK VALUE	
At 31st December 2012	16,206
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At 31st December 2011	13,550
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FORMULATED RESINS LIMITED (REGISTERED NUMBER: 01712597)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2012 £	2011 £
Number	Class			
1,000	Ordinary shares	£1	<u>1,000</u>	<u>1,000</u>

4 CONTROLLING INTEREST

Mr R Morton, a director, holds the controlling interest in the company