

Unaudited Financial Statements for the Year Ended 31 October 2022

for

Alston Country Homes Limited

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for the Year Ended 31 October 2022**

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Alston Country Homes Limited

**Company Information
for the Year Ended 31 October 2022**

DIRECTORS:

S V Fox
Mrs D J Fox

SECRETARY:

S V Fox

REGISTERED OFFICE:

Unit 8 Global Centre
113 Spalding Road
Deeping St James
Peterborough
PE6 8SD

REGISTERED NUMBER:

01707581 (England and Wales)

ACCOUNTANTS:

JDB Chartered Certified Accountants
10a
High Street
Market Deeping
Peterborough
Lincolnshire
PE6 8EB

Balance Sheet
31 October 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		202,269		153,664
Investments	5		<u>3</u>		<u>3</u>
			202,272		153,667
CURRENT ASSETS					
Stocks		1,123,130		1,567,454	
Debtors	6	435,053		218,208	
Cash at bank		<u>2,619,913</u>		<u>3,445,322</u>	
		4,178,096		5,230,984	
CREDITORS					
Amounts falling due within one year	7	<u>1,104,912</u>		<u>2,609,949</u>	
NET CURRENT ASSETS			<u>3,073,184</u>		<u>2,621,035</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,275,456		2,774,702
PROVISIONS FOR LIABILITIES			<u>11,931</u>		<u>11,931</u>
NET ASSETS			<u>3,263,525</u>		<u>2,762,771</u>
CAPITAL AND RESERVES					
Called up share capital			250		250
Share premium			49,950		49,950
Retained earnings			<u>3,213,325</u>		<u>2,712,571</u>
SHAREHOLDERS' FUNDS			<u>3,263,525</u>		<u>2,762,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 July 2023 and were signed on its behalf by:

S V Fox - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2022**

1. STATUTORY INFORMATION

Alston Country Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% straight line and at variable rates on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 6) .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 November 2021	357,155
Additions	82,100
At 31 October 2022	<u>439,255</u>
DEPRECIATION	
At 1 November 2021	203,491
Charge for year	33,495
At 31 October 2022	<u>236,986</u>
NET BOOK VALUE	
At 31 October 2022	<u>202,269</u>
At 31 October 2021	<u>153,664</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
COST	
At 1 November 2021 and 31 October 2022	<u>3</u>
NET BOOK VALUE	
At 31 October 2022	<u>3</u>
At 31 October 2021	<u>3</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	<u>435,053</u>	<u>218,208</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Hire purchase contracts	-	10,011
Trade creditors	59,769	235,236
Taxation and social security	109,542	182,195
Other creditors	<u>935,601</u>	<u>2,182,507</u>
	<u>1,104,912</u>	<u>2,609,949</u>

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet date the following transactions relating to the directors occurred.

Monies were owing to the Company by Mr S and Mrs D Fox amounting to £293,307.

9. **RELATED PARTY DISCLOSURES**

There are no related party transactions during the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.