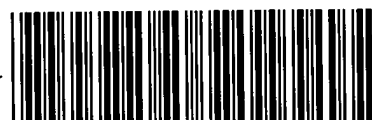

COUNTY LEASING & FINANCE LIMITED

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

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COUNTY LEASING & FINANCE LIMITED

COMPANY INFORMATION

Directors	D J Challinor G E Hutton (appointed 6 February 2017)
Company secretary	Martineau Secretaries Limited
Registered number	01704103
Registered office	International House Kingsfield Court Chester Business Park Chester CH4 9RF

COUNTY LEASING & FINANCE LIMITED

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COUNTY LEASING & FINANCE LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2017**

The directors present their report and the financial statements for the year ended 31 December 2017.

Results and dividends

The company did not trade during the current or prior year and accordingly no statement of comprehensive income has been prepared.

Principal activity, trading review and future developments

The company ceased trading in December 2013 and the directors do not expect any further activity.

Directors

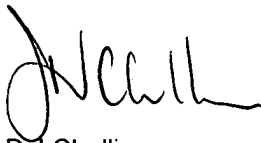
The directors who served during the year and subsequent to the year end were:

D J Challinor

G E Hutton (appointed 6 February 2017)

N J Ogden (resigned 16 January 2017)

This report was approved by the board and signed on its behalf by:



D J Challinor
Director

Date 21/09/18

COUNTY LEASING & FINANCE LIMITED
REGISTERED NUMBER: 01704103

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2017

	Note	2017 £	2016 £
Current assets			
Trade and other receivables	3	1	1
Net assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called up share capital	5	1	1
		<u>1</u>	<u>1</u>

For the year ended 31 December 2017 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



D J Challinor
Director

Date: 21/09/18.

The notes on pages 4 to 5 form part of these financial statements.

COUNTY LEASING & FINANCE LIMITED

**STATEMENT OF CHANGES IN EQUITY
FOR THE TWO YEARS ENDED 31 DECEMBER 2017**

	Called-up share capital	Total equity
	£	£
At 1 January 2016	1	1
At 1 January 2017	1	1
At 31 December 2017	<u>1</u>	<u>1</u>

The notes on pages 4 to 5 form part of these financial statements.

COUNTY LEASING & FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

1. Accounting policies

1.1 Basis of preparation of financial statements

County Leasing & Finance Limited is a company incorporated in England and Wales under the Companies Act. The address of the registered office is given on the company information page and the nature of the company's operations and its principal activities are disclosed in the directors' report.

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the company's accounting policies (see note 2).

The company ceased trading in December 2013 and accordingly the financial statements have not been prepared on a going-concern basis. No adjustments were necessary to the amounts at which the remaining assets and liabilities are included in these financial statements.

The following principal accounting policies have been applied:

1.2 Financial reporting standard 102 - reduced disclosure exemptions

The company meets the definition of a qualifying entity under Financial Reporting Standard 102. The company has taken advantage of the disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" for the following disclosures:

- Statement of Cash Flows and related notes; and
- Comparative period reconciliation for share capital and investments.

This information is included in the consolidated financial statements of I.M. Group Limited as at 31 December 2017 and these financial statements may be obtained from Companies House.

2. Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing the financial statements, the directors have not made any judgements or estimates.

3. Trade and other receivables

	2017 £	2016 £
Current		
Amounts due from group undertakings	<u>1</u>	<u>1</u>

COUNTY LEASING & FINANCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

4. Financial instruments

	2017 £	2016 £
Financial assets		
Financial assets that are debt instruments measured at amortised cost	<u>1</u>	<u>1</u>

Financial assets that are debt instruments measured at amortised cost comprise of amounts due from group undertakings.

5. Share capital

	Allotted, called-up and fully paid 2017 £	Allotted, called-up and fully paid 2016 £
Allotted, called-up and fully paid		
1- ordinary share of £1	<u>1</u>	<u>1</u>

6. Related party disclosures

As the company is a wholly owned subsidiary of The Funding Corporation Limited, the company has taken advantage of the exemption contained in FRS 102 paragraph 33.1A and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of The Funding Corporation Limited, within which the company is included, can be obtained from Companies House.

7. Control

The Funding Corporation Limited is the parent of the smallest group of which the company is a member and for which consolidated financial statements are prepared.

I.M. Group Limited is the ultimate parent company of The Funding Corporation Limited and is the parent of the largest group of which the company is a member and for which consolidated statements are prepared. The ultimate controlling party is Lord Edmiston.

Copies of the consolidated financial statements of The Funding Corporation Limited and I.M. Group Limited are available from Companies House.