

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2015
for
CSD FRICTION LTD**

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for the Year Ended 30 April 2015**

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CSD FRICTION LTD

**Company Information
for the Year Ended 30 April 2015**

DIRECTORS:

D T Kelly
Mrs S J Kelly

SECRETARY:

REGISTERED OFFICE:

Cotswold House
Quarry Road
Chipping Sodbury
Bristol
BS37 6AX

REGISTERED NUMBER:

01702864 (England and Wales)

ACCOUNTANTS:

Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

Abbreviated Balance Sheet
30 April 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		4,727		5,324
CURRENT ASSETS					
Stocks		53,900		74,129	
Debtors		64,070		76,166	
Cash at bank and in hand		1,706		270	
		<u>119,676</u>		<u>150,565</u>	
CREDITORS					
Amounts falling due within one year		<u>143,410</u>		<u>162,184</u>	
NET CURRENT LIABILITIES			<u>(23,734)</u>		<u>(11,619)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(19,007)</u>		<u>(6,295)</u>
CAPITAL AND RESERVES					
Called up share capital	3		3,750		3,750
Revaluation reserve			2,869		2,869
Profit and loss account			<u>(25,626)</u>		<u>(12,914)</u>
SHAREHOLDERS' FUNDS			<u>(19,007)</u>		<u>(6,295)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 January 2016 and were signed on its behalf by:

C A Pick - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 April 2015**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2014	
and 30 April 2015	<u>61,856</u>
DEPRECIATION	
At 1 May 2014	56,532
Charge for year	<u>597</u>
At 30 April 2015	<u>57,129</u>
NET BOOK VALUE	
At 30 April 2015	<u>4,727</u>
At 30 April 2014	<u>5,324</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
3,750	Ordinary	1	<u>3,750</u>	<u>3,750</u>

CSD FRICTION LTD

**Report of the Accountants to the Directors of
CSD Friction Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wotton Accountancy Associates Limited
Stag House
The Chipping
Wotton under Edge
Gloucestershire
GL12 7AD

26 January 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.