

Registered Number 01702864

Commercial Spares Distributors Limited

Abbreviated Accounts

30 April 2011

Commercial Spares Distributors Limited

Registered Number 01702864

Company Information

Registered Office:

Barton Manor
Midland Road
St.Philips
Bristol
BS2 0RL

Reporting Accountants:

Geoff Gollop & Co. Limited
Chartered Accountant
St. Brandon's House
29 Great George Street
Bristol
BS1 5QT

Commercial Spares Distributors Limited

Registered Number 01702864

Balance Sheet as at 30 April 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	7,734	8,821
		<u>7,734</u>	<u>8,821</u>
Current assets			
Stocks		68,206	65,853
Debtors		52,477	44,766
Cash at bank and in hand		168	110
Total current assets		<u>120,851</u>	<u>110,729</u>
Creditors: amounts falling due within one year	3	(44,706)	(45,325)
Net current assets (liabilities)		76,145	65,404
Total assets less current liabilities		<u>83,879</u>	<u>74,225</u>
Creditors: amounts falling due after more than one year	3	(100,815)	(102,260)
Total net assets (liabilities)		<u>(16,936)</u>	<u>(28,035)</u>
Capital and reserves			
Called up share capital	4	3,750	3,750
Revaluation reserve		3,541	3,934
Profit and loss account		(24,227)	(35,719)
Shareholders funds		<u>(16,936)</u>	<u>(28,035)</u>

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- a. For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 May 2011

And signed on their behalf by:

Mrs S J Kelly, Director

D T Kelly, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	10% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 May 2010	-	61,856
At 30 April 2011	-	<u>61,856</u>
Depreciation		
At 01 May 2010		53,035
Charge for year	-	1,087
At 30 April 2011	-	<u>54,122</u>
Net Book Value		
At 30 April 2011		7,734
At 30 April 2010	-	<u>8,821</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	100,815	102,260

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
3750 Ordinary shares of £1 each	3,750	3,750