

The Society for the Responsible Use of Resources in Agriculture and on the Land

Limited by Guarantee

Abbreviated Financial Statements

5th April 1997

Registered number: 1701128

Wenn Townsend

Chartered Accountants

Oxford



The Society for the Responsible Use of Resources in Agriculture and on the Land

Limited by Guarantee

Abbreviated Balance Sheet

5th April 1997

1996

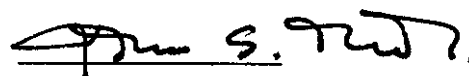
	Note		
Fixed assets			
Tangible assets	2	3	15
Current assets			
Debtors	3	3,454	190
Investments		18,287	21,520
Cash at bank and in hand		1,500	2,533
		<u>23,241</u>	<u>24,243</u>
Creditors: amounts falling due within one year		<u>(4,658)</u>	<u>(4,478)</u>
Net current assets		<u>18,583</u>	<u>19,765</u>
Total assets less current liabilities		<u>£ 18,586</u>	<u>£ 19,780</u>
Capital and reserves			
Profit and loss account		<u>18,586</u>	<u>19,780</u>
Total shareholders' funds		<u>£ 18,586</u>	<u>£ 19,780</u>

The directors consider that for the year ended 5th April 1997 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

In the preparation of the company's annual financial statements, the directors have taken advantage of special exemptions applicable to small companies under Part I of Schedule 8 to the Companies Act 1985 on the grounds that, in their opinion, the company is entitled to those exemptions.



Professor J S Marsh CBE

Director

The Society for the Responsible Use of Resources in Agriculture and on the Land

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Notes on Abbreviated Financial Statements

5th April 1997

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

Cash flow statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard 1, on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Equipment 10 and 20%

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

2 Fixed assets

	Tangible fixed assets
Cost or valuation	£
At 6th April 1996 and At 5th April 1997	£ 1,238
Depreciation	
At 6th April 1996	1,223
Charge for year	<u>12</u>
At 5th April 1997	£ 1,235
Net book value	
At 5th April 1997	£ 3
6th April 1996	£ 15

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5th April 1997

3 Debtors

		<u>1996</u>
Amounts falling due within one year	£ <u>3,454</u>	£ <u>190</u>

4 Approval of accounts

These accounts were approved by the directors at a meeting held on 4th September 1997.