

**The Society for the Responsible Use of Resources
in Agriculture and on the Land
(Limited by Guarantee)**

Abbreviated Accounts

for the year ended

5th April 2002



Wenn Townsend

Chartered Accountants

Oxford

**The Society for the Responsible Use of Resources
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**The Society for the Responsible Use of Resources
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**Abbreviated Balance Sheet
as at 5th April 2002**

2001

	Notes		
Fixed Assets			
Tangible assets	2	188	376
Current Assets			
Debtors		5,250	-
Investments		19,499	30,121
Cash at bank and in hand		1,501	1,136
		<u>26,250</u>	<u>31,257</u>
Creditors: amounts falling due within one year		<u>(1,145)</u>	<u>(6,673)</u>
Net Current assets		25,105	24,584
Net Assets		<u>£ 25,293</u>	<u>£ 24,960</u>
Capital and Reserves			
Profit and loss account		25,293	24,960
Shareholders' Funds		<u>£ 25,293</u>	<u>£ 24,960</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

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Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 5th April 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption confirmed by section 249(A) of the Companies Act 1985.

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 5th April 2002 and

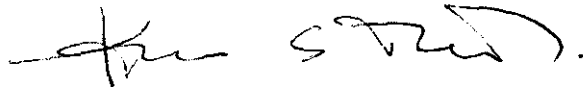
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 10th October 2002 and signed on its behalf by



**Professor Sir John Marsh CBE
Director**

The notes on page 3 form an integral part of these financial statements.

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**Notes to the Abbreviated Financial Statements
for the year ended 5th April 2002**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - 10 and 20% Straight line

1.4. Investments

Current asset investments are at the lower of cost and net realisable value.

1.5. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets
Cost	
At 6th April 2001	
At 5th April 2002	£ 1,077
Depreciation	
At 6th April 2001	701
Charge for year	188
At 5th April 2002	£ 889
Net book values	
At 5th April 2002	£ 188
At 5th April 2001	£ 376