

**The Society for the Responsible Use of Resources  
in Agriculture and on the Land  
Limited by Guarantee**

**Abbreviated Financial Statements**

**5th April 1999**

**Registered number: 1701128**



**Wenn Townsend  
Chartered Accountants  
Oxford**

**The Society for the Responsible Use of Resources  
in Agriculture and on the Land**

**Limited by Guarantee**

**Abbreviated Balance Sheet**

**5th April 1999**

**1998**

**Note**

**Fixed assets**

Tangible assets	2	752	3
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**Current assets**

Investments	25,830	20,244	
Cash at bank and in hand	4,633	2,450	
	30,463	22,694	
<b>Creditors: amounts falling due within one year</b>	(3,157)	(3,345)	

<b>Net current assets</b>	27,306	19,349	
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<b>Net assets</b>	£ 28,058	£ 19,352	
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**Reserves**

Profit and loss account	28,058	19,352	
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<b>Total members' funds</b>	£ 28,058	£ 19,352	
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The directors consider that:

- a) for the year ended 5th April 1999 the company was entitled to the exemption conferred by subsection (1) of Section 249A of the Companies Act 1985.
- b) No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of Section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**On behalf of the board**



Professor Sir John Marsh CBE

Director

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**Notes on Abbreviated Financial Statements**

**5th April 1999**

**1 Accounting policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

**Cash flow statement**

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard 1, on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Equipment	10 and 20%
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**Deferred taxation**

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

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**Notes on Abbreviated Financial Statements**

**5th April 1999**

**2 Fixed assets**

**Cost or valuation**

At 6th April 1998	1,238
Additions	939
Disposals	<u>(1,100)</u>
At 5th April 1999	£ <u>1,077</u>

**Depreciation**

At 6th April 1998	1,235
Charge for year	190
Disposals	<u>(1,100)</u>
At 5th April 1999	£ <u>325</u>

**Net book value**

At 5th April 1999	£ <u><u>752</u></u>
At 6th April 1998	£ <u><u>3</u></u>

**Tangible  
fixed assets**

**3 Approval of accounts**

These accounts were approved by the directors at a meeting held on 14th October 1999.