

Company Number 1701128

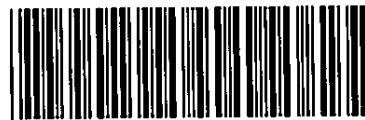
**The Society for the Responsible Use of Resources
in Agriculture and on the Land
(Limited by Guarantee)**

Unaudited Abbreviated Accounts

for the year ended

5th April 2008

SATURDAY



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24/01/2009
COMPANIES HOUSE

Wenn Townsend

Chartered Accountants

Oxford

**The Society for the Responsible Use of Resources
in Agriculture and on the Land
(Limited by Guarantee)**

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**The Society for the Responsible Use of Resources
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**Abbreviated balance sheet
as at 5th April 2008**

			2007
	Notes		
Fixed assets			
Tangible assets	2	2	2
Current assets			
Investments		19,679	31,890
Cash at bank and in hand		1,500	1,500
		<u>21,179</u>	<u>33,390</u>
Creditors: amounts falling due within one year		(6,215)	(2,535)
		<u> </u>	<u> </u>
Net current assets		14,964	30,855
		<u> </u>	<u> </u>
Net assets		£ 14,966	£ 30,857
		<u> </u>	<u> </u>
Funds			
Unrestricted funds		£ 14,966	£ 30,857
		<u> </u>	<u> </u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 - 4 form an integral part of these financial statements.

**The Society for the Responsible Use of Resources
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Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 5th April 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 5th April 2008 and

(c) that we acknowledge our responsibilities for:

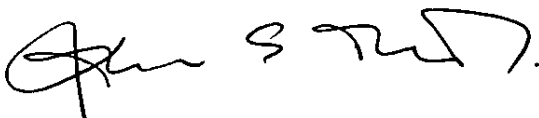
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27th October 2008 and signed on its behalf by

Professor Sir John Marsh CBE
Director



The notes on page 3 - 4 form an integral part of these financial statements.

**The Society for the Responsible Use of Resources
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**Notes to the abbreviated financial statements
for the year ended 5th April 2008**

1. Accounting policies

(a) Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007), the Companies Act 1985 and Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) issued in March 2005.

(b) Fund accounting

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the clients.
- Restricted funds are subject to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(c) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be guaranteed with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.
- Incoming resources from grants and subscriptions are accounted for when earned.

(d) Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred.

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountant's fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource.

(e) Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Equipment - 10 and 20% Straight line

(f) Investments

Current asset investments are valued at the lower of cost and net realisable value.

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**Notes to the abbreviated financial statements
for the year ended 5th April 2008**

2. Fixed assets	Tangible fixed assets £
Cost	
At 6th April 2007 and at 5th April 2008	1,077
Depreciation	
At 6th April 2007 and at 5th April 2008	1,075
Net book values	
At 5th April 2008	2
At 5th April 2007	2

3. Related party transactions

The secretary, Mr H J Hickman CBE received £13,200 consultancy fees during the year (2007: £15,000)