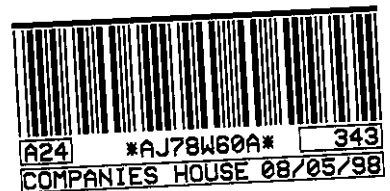


**REGISTRAR'S
COPY**

ACRO AERONAUTICAL SERVICES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 1998



ACRO AERONAUTICAL SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JANUARY 1998

	Notes	1998	1997
		£	£
Fixed Assets	2		
Tangible fixed assets		3,169	2,009
Current Assets			
Debtors		-	5,284
Cash at Bank and in Hand		16,048	7,428
		<u>16,048</u>	<u>12,712</u>
Creditors: Amounts Falling Due Within One Year		<u>(17,494)</u>	<u>(15,583)</u>
Net Current Liabilities		(1,446)	(2,871)
Total Assets Less Current Liabilities		<u>1,723</u>	<u>(862)</u>
Capital and Reserves			
Share Capital - Equity	3	100	100
Profit and loss account		1,623	(962)
Shareholders' Funds		<u>1,723</u>	<u>(862)</u>

The director is of the opinion that the company is entitled to exemption from audit conferred by subsection 1 of Section 249A of the Companies Act 1985 for the year ended 31st January 1998.

The director confirms that no member or members have requested an audit pursuant to subsection 2 of Section 249B of the Companies Act 1985.

The director confirms that he is responsible for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

preparing accounts which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the board on *29 April 1998* and signed on its behalf.

D.E. Starkey
Director



ACRO AERONAUTICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 1998

1 Accounting Policies

Basis of Accounting

The Accounts have been prepared under the historical cost convention.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover is the total amount receivable by the company for goods supplied and services provided, excluding VAT and trade discounts.

Depreciation

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets by the reducing balance method over their expected useful lives. The rates and periods generally applicable are:

Motor vehicles	25%
Fixtures and fittings	25%
Computer equipment	33%

Contribution to Pension Funds

(For a Defined Contribution Scheme)

The pension costs charged against profits represent the amount of the contributions payable to the scheme in respect of the accounting period.

ACRO AERONAUTICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 1998

2 Fixed Assets

	Tangible Fixed Assets
	£
Cost	
At 1st February 1997	6,572
Additions	2,234
At 31st January 1998	8,806
Depreciation and Amortisation	
At 1st February 1997	4,563
Charge for the year	1,074
At 31st January 1998	5,637
Net Book Value	
At 31st January 1998	3,169
<i>At 31st January 1997</i>	<i>2,009</i>

3 Share Capital

	1998 £	1997 £
Authorised Equity Shares		
100 Ordinary shares of £1.00 each	100	100
Allotted Equity Shares		
- Allotted, called up and fully paid ordinary shares of £1.00 each	100	100