

Company No. 1691563

YVONNE GRAY COSMETICS (INTERNATIONAL) LIMITED

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2008**



**YVONNE GRAY COMETICS (INTERNATIONAL) LIMITED
FOR THE 12 MONTHS ENDED 31ST AUGUST 2008**

The Director presents her report with the financial statements of the company for the period ended 30TH APRIL 2008

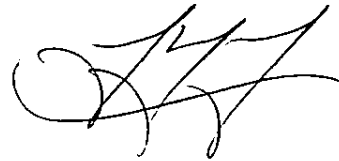
PRINCIPAL ACTIVITY

The principal activity of the company for the year under review was that of manufacture and distribution of beauty products

DIRECTOR

MrS Y GRAY has held office since incorporation to the date of this report.

The report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.



YVONNE GRAY COSMETICS (INTERNATIONAL) LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST AUGUST 2008

	Notes	2008	2007
TURNOVER	2	25,868	34,329
Cost of Sales		1,120	14,507
GROSS PROFIT		<u>24,748</u>	<u>19,822</u>
Administration Expenses		29,812	20,791
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>(5,064)</u>	<u>(969)</u>
Tax on ordinary activities		-	-
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		<u>(5,064)</u>	<u>(969)</u>
STATEMENT OF RETAINED EARNINGS			
Loss Brought forward		(15,200)	(14,232)
Loss for the year		(5,064)	(969)
Loss carried forward		<u>£(20,264)</u>	<u>(15,201)</u>

The Notes on page 6 form part of these accounts

YVONNE GRAY COSMETICS (INTERNATIONAL) LIMITED
BALANCE SHEET
AS AT THE 31ST AUGUST 2008

	Notes	2008	2007
FIXED ASSETS			
Tangible Assets	11	1,959	1,434
CURRENT ASSETS			
Stock	12	1,000	1,000
Debtors	13	8,814	9,151
Cash at Bank and in Hand		50	4,923
		<u>9,864</u>	<u>15,074</u>
CREDITORS: amounts falling due within one year	15	31,987	31,609
NET CURRENT LIABILITIES		<u>(22,123)</u>	<u>(16,535)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>(20,164)</u></u>	<u><u>(15,101)</u></u>
CAPITAL AND RESERVES			
Share Capital		100	100
Profit and Loss Account		(20,264)	(15,201)
		<u><u>£(20,164)</u></u>	<u><u>£(15,101)</u></u>

The director has taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1). Confirms that no notice has been deposited under Section 249B(2) of the Companies Act 1985. Acknowledges her responsibility for ensuring that the Company keeps accounting records which give a true and fair view of the Company and of its profit/(loss) for the year then ended in accordance with the requirements of this act relating to accounts so far as applicable to this company.

The Director has taken advantage of the exceptions conferred by Part 111 of Schedule 8 of the Companies Act 1985 and in her opinion is entitled to these exemptions on the basis that it qualifies as a small company.

The accounts are prepared in accordance with the special provisions of Section 246(8) of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for smaller entities.

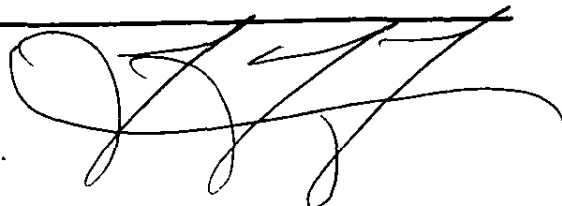
The director has acknowledged her responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.

The director has acknowledged her responsibilities for preparing accounts which give a true and fair view of the company and of its profit / loss (as applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Approved by the Board on 10th day of June 2009.

Mrs Y Gray – Director

The notes on page 6 form part of these accounts.



YVONNE GRAY COSMETICS (INTERNATIONAL) LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2007

2. TURNOVER

The turnover and profit (2006 loss) before taxation for the 12 months is attributable to the principal activity of the company which is the manufacture and distribution of beauty products.

3. OPERATING LOSS

The operating LOSS (2006 Loss) is stated after charging

	2008	2007
Amount written off Tangible Fixed assets	490	478
Staff Costs - Note 4	6,434	6,688
	<u>6,434</u>	<u>6,688</u>

4. STAFF COSTS

The staff costs incurred, (including Directors Remuneration) were as follows

Wages and Salaries	5,615	6,328
Pension Costs	819	360
	<u>6,434</u>	<u>6,688</u>

9. DIRECTORS REMUNERATION

Directors Remuneration	5,040	5,040
Directors Pension Fund	819	360
	<u>5,859</u>	<u>5,400</u>

11. TANGIBLE FIXED ASSETS

	Plant & Machinery	Total
Cost or Valuation		
At 1 st September 2007	10,734	10,734
Additions in 12 months	1,015	
At 31 st August 2007	<u>11,749</u>	<u>11,749</u>
Depreciation		
At 1 st September 2007	9,300	9,300
Charge for 12 months	490	490
At 31 st August 2008	<u>9,790</u>	<u>9,790</u>
Net Book Value – 31 st August 2008	<u>1,959</u>	
Net Book Value – 31 st August 2007	<u>1,434</u>	

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12 STOCKS

	2008
Finished Goods and Goods for Resale	£1,000
	<u> </u>

13. DEBTORS

	2008	2007
Amounts due within one year		
Trade Debtors	8,814	9,151
Other debtors		
	<u>8,814</u>	<u>9,151</u>

15. CREDITORS

Bank loans and Overdrafts		75
Trade Creditors	1,605	980
Other Creditors		
Directors Loan account	30,382	30,554
	<u>31,987</u>	<u>31,609</u>

16. SHARE CAPITAL

Authorised	100	100
Allotted, Issued and Fully paid	<u>100</u>	<u>100</u>

17. RESERVES

	Profit and Loss Account
At 1 st September 2007	(15,200)
Loss for the 12 months	(5,064)
	<u>(20,264)</u>

YVONNE GRAY (COSMETICS) INTERNATIONAL LIMITED
 TRADING AND PROFIT AND LOSS ACCOUNT
 FOR THE YEAR TO 31ST AUGUST 2008

	2008	2007
SALES	25,868	34,329
COST OF SALES		
Opening Stock	1,000	2,500
Purchases	1,120	13,007
Closing Stock	(1,000)	(1,000)
	<u>1,120</u>	<u>14,507</u>
GROSS PROFIT	<u>24,748</u>	<u>19,822</u>
LESS OVERHEADS		
General Overheads	19,707	14,363
Director's Remuneration	5,859	5,400
Accountancy	756	550
Depreciation	490	478
	<u>29,812</u>	<u>20,791</u>
NET LOSS FOR THE YEAR	<u><u>£ 5,064</u></u>	<u><u>£ 969</u></u>