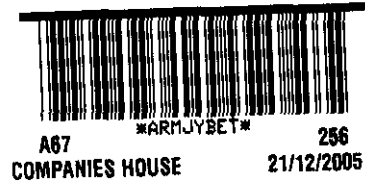


UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

FOR

A & B GRIFFITHS LIFE & PENSIONS LIMITED



A & B GRIFFITHS LIFE & PENSIONS LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2004

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**A & B GRIFFITHS LIFE & PENSIONS LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

**DIRECTORS:**

Mrs A Austin  
G Griffiths

**SECRETARY:**

Mrs A Austin

**REGISTERED OFFICE:**

94 Pontmorlais  
Merthyr Tydfil  
Mid Glamorgan  
CF47 8UH

**REGISTERED NUMBER:**

1688104

**ACCOUNTANTS:**

Btp Associates Limited  
Chartered Accountants  
84-86 High Street  
Merthyr Tydfil  
CF47 8UG

**A & B GRIFFITHS LIFE & PENSIONS LIMITED**

**ABBREVIATED BALANCE SHEET**

**31 DECEMBER 2004**

|   |       | <u>2004</u>   |                 | <u>2003</u>   |                 |
|---|-------|---------------|-----------------|---------------|-----------------|
|   | Notes | £             | £               | £             | £               |
| <b>FIXED ASSETS:</b>                                  |       |               |                 |               |                 |
| Tangible assets                                       | 2     |               | 88,422          |               | 90,306          |
| <b>CURRENT ASSETS:</b>                                |       |               |                 |               |                 |
| Cash at bank and in hand                              |       | 5,033         |                 | 4,946         |                 |
| <b>CREDITORS:</b> Amounts falling due within one year |       | <u>23,702</u> |                 | <u>29,059</u> |                 |
| <b>NET CURRENT LIABILITIES:</b>                       |       |               | <u>(18,669)</u> |               | <u>(24,113)</u> |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>         |       |               | 69,753          |               | 66,193          |
| <b>ACCRUALS AND DEFERRED INCOME:</b>                  |       |               | <u>28,470</u>   |               | <u>29,164</u>   |
|   |       |               | <u>£41,283</u>  |               | <u>£37,029</u>  |
| <b>CAPITAL AND RESERVES:</b>                          |       |               |                 |               |                 |
| Called up share capital                               | 3     |               | 2               |               | 2               |
| Revaluation reserve                                   |       |               | 3,748           |               | 3,748           |
| Profit and loss account                               |       |               | <u>37,533</u>   |               | <u>33,279</u>   |
| <b>SHAREHOLDERS' FUNDS:</b>                           |       |               | <u>£41,283</u>  |               | <u>£37,029</u>  |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

.....  
G Griffiths - Director

Approved by the Board on ..... 21/12/05 .....

The notes form part of these abbreviated accounts

**A & B GRIFFITHS LIFE & PENSIONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2004**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Buildings             | - 2% on cost              |
| Fixtures and fittings | - 25% on reducing balance |

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Grant Income**

Grants received are held as deferred income and credited to the profit and loss account over the useful life of the asset at the same rate as depreciation is charged.

**Cash Flow Statement**

The company qualifies as a small company under the Companies Act 1985. The directors have elected to take advantage of the exemption under FRS1 not to prepare a cashflow statement.

**2. TANGIBLE FIXED ASSETS**

|                        | <u>Total</u> |
|------------------------|--------------|
|                        | £            |
| <b>COST:</b>           |              |
| At 1 January 2004      | 117,131      |
| Additions              | 586          |
|                        | <hr/>        |
| At 31 December 2004    | 117,717      |
|                        | <hr/>        |
| <b>DEPRECIATION:</b>   |              |
| At 1 January 2004      | 26,826       |
| Charge for year        | 2,469        |
|                        | <hr/>        |
| At 31 December 2004    | 29,295       |
|                        | <hr/>        |
| <b>NET BOOK VALUE:</b> |              |
| At 31 December 2004    | 88,422       |
|                        | <hr/>        |
| At 31 December 2003    | 90,306       |
|                        | <hr/>        |

A & B GRIFFITHS LIFE & PENSIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2004

3. **CALLED UP SHARE CAPITAL**

| Authorised: |          | Nominal<br>value: | 2004               | 2003               |
|-------------|----------|-------------------|--------------------|--------------------|
| Number:     | Class:   |                   | £                  | £                  |
| 100         | Ordinary | £1                | 100<br><u>    </u> | 100<br><u>    </u> |

| Allotted, issued and fully paid: |          | Nominal<br>value: | 2004             | 2003             |
|----------------------------------|----------|-------------------|------------------|------------------|
| Number:                          | Class:   |                   | £                | £                |
| 2                                | Ordinary | £1                | 2<br><u>    </u> | 2<br><u>    </u> |