**Abbreviated accounts** 

for the period ended 23 July 2009

31/3/09



# Contents

	Page
Auditors' report	2
Abbreviated balance sheet	3
Notes to the financial statements	4

# Independent auditors' report to Welsh Sports Aid Foundation Limited under Section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 3 to 4 together with the financial statements of Welsh Sports Aid Foundation Limited for the period ended 23 July 2009 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Naunton Jones Le Masurie

**Chartered Certified Accountants and** 

Registered Auditors

5 St Andrews Crescent Cardiff CF10 3DA

01/12/2009

# Abbreviated balance sheet as at 23 July 2009

		23/07/09			31/03/08	
	Notes	£	£	£	£	
Current assets						
Debtors		-		1,595		
Cash at bank and in hand		1,606		1,448		
		1,606		3,043		
Creditors: amounts falling		(705)		(000)		
due within one year		(705)		(999)		
Net current assets			901		2,044	
Total assets less current						
liabilities			901		2,044	
NI-4 wasses			901		2,044	
Net assets			<del></del>		====	
Capital and reserves						
Called up share capital	2		-		2	
Profit and loss account			901		2,042	
Shareholders' funds			901		2,044	

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007) relating to small companies.

The abbreviated accounts were approved by the Board on 05/11/2009... and signed on its behalf by

Director

Registration number 1682765

# Notes to the abbreviated financial statements for the period ended 23 July 2009

## 1. Accounting policies

### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

2.	Share capital	23/07/09 £	31/03/08 £
	Authorised		
	100 Ordinary shares of £1 each	100	100
	Allotted, called up and fully paid		<del></del>
	- Ordinary shares of £1 each	•	2
		<del></del>	
	Equity Shares		
	- Ordinary shares of £1 each		2

## 3. Going concern

The company ceased its activities on 23 July 2009. The activities of the company are now undertaken by Sports Aid Cymru Wales (Registered company number 07008455).