

Registration number 1682765

Welsh Sports Aid Foundation Limited

Abbreviated accounts

for the year ended 31 March 2007

SATURDAY



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COMPANIES HOUSE

**Independent auditors' report to Welsh Sports Aid Foundation Limited
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 3 together with the financial statements of Welsh Sports Aid Foundation Limited for the year ended 31 March 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the directors and the auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Naunton Jones Le Masurier
Chartered Certified Accountants and
Registered Auditors

12/12/2007

5 St Andrews Crescent
Cardiff CF10 3DA


Welsh Sports Aid Foundation Limited

**Abbreviated balance sheet
as at 31 March 2007**

	Notes	2007		2006	
		£	£	£	£
Current assets					
Debtors		3,561		760	
Cash at bank and in hand		5,864		8,392	
		<u>9,425</u>		<u>9,152</u>	
Creditors: amounts falling due within one year		<u>(1,410)</u>		<u>(705)</u>	
Net current assets			8,015		8,447
Net assets			<u>8,015</u>		<u>8,447</u>
Funds					
Called up share capital	2		2		2
Unrestricted funds			8,013		8,445
Shareholders' funds			<u>8,015</u>		<u>8,447</u>

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005) relating to small companies

The abbreviated accounts were approved by the board on ^{13TH NOVEMBER 2007} and signed on its behalf by

 - KEITH HODGE

The notes on page 3 form an integral part of these financial statements.

Welsh Sports Aid Foundation Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2007**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2. Turnover

Turnover represents donations received

2. Share capital

	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
	<u> </u>	<u> </u>